

Registration number 869012

**A&M Mangnall Limited**  
**Abbreviated accounts**  
**for the year ended 28 February 2009**

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21/12/2009  
COMPANIES HOUSE

# **A&M Mangnall Limited**

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**A&M Mangnall Limited**

**Accountants' report on the unaudited financial statements to the directors of  
A&M Mangnall Limited**


In order to assist you to fulfil your duties under the Companies Act 1985 we have compiled the financial statements of the company which comprise the Profit and Loss account and the Balance Sheet and the related notes on pages 2 to 5 from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 28 February 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
**Crossley & Davis**  
**Chartered Accountants**  
**52 Chorley New Road**  
**Bolton**  
**BL1 4AP**

**Date: 14 December 2009**

**A&M Mangnall Limited**

**Abbreviated balance sheet  
as at 28 February 2009**

		2009		2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		8,459		9,399
<b>Current assets</b>					
Stocks		1,000		9,163	
Debtors		7,780		21,517	
Cash at bank and in hand		21,738		7,450	
		<u>30,518</u>		<u>38,130</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(38,351)</u>		<u>(56,387)</u>	
<b>Net current liabilities</b>			<u>(7,833)</u>		<u>(18,257)</u>
<b>Net assets/(liabilities)</b>			<u>626</u>		<u>(8,858)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			526		(8,958)
<b>Shareholders' funds</b>			<u>626</u>		<u>(8,858)</u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by section Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**A&M Mangnall Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 28 February 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2009 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board and authorised for issue on 14 December 2009 and signed on its behalf by

**DA Mangnall**  
**Director**



**The notes on pages 4 to 5 form an integral part of these financial statements.**

**A&M Mangnall Limited**

**Notes to the abbreviated financial statements  
for the year ended 28 February 2009**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 10% reducing balance

**1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

**2. Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 29 February 2008 & At 28 February 2009	5,000	24,453	29,453
<b>Depreciation</b>			
<b>Provision for diminution in value</b>			
At 29 February 2008	5,000	15,054	20,054
Charge for year	-	940	940
At 28 February 2009	5,000	15,994	20,994
<b>Net book values</b>			
At 28 February 2009	-	8,459	8,459
At 28 February 2008	-	9,399	9,399

**A&M Mangnall Limited**

**Notes to the abbreviated financial statements  
for the year ended 28 February 2009**

..... continued

<b>3. Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised equity</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid equity</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

**4. Transactions with directors**

Included in other creditors is an amount of £3,214 (2008 8,830) due from the company to D Mangnall, and an amount of £500 (2008 £500) due from the company to A Mangnall.

D Mangnall received dividends of £6,500 (2008 £-) during the year.

**5. Related party transactions**

Included in creditors is £20,278 (2006 £30,561) due to Keyglory Limited, a company wholly owned by D Mangnall. There were no purchases from this company in either 2008 or 2009.