

Registered Number 05959188

Universal Gateway Solutions (Europe) Ltd

Abbreviated Accounts

31 October 2011

Universal Gateway Solutions (Europe) Ltd

Registered Number 05959188

Company Information

Registered Office:

Suite 406
Parkway House
Sheen Lane
London
SW14 8LS

Universal Gateway Solutions (Europe) Ltd

Registered Number 05959188

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	375,000	375,000
Tangible	3	6,287	9,430
		<u>381,287</u>	<u>384,430</u>
Current assets			
Debtors		247,000	360,000
Cash at bank and in hand		118,928	4,772
Total current assets		<u>365,928</u>	<u>364,772</u>
Creditors: amounts falling due within one year		(430,868)	(432,838)
Net current assets (liabilities)		(64,940)	(68,066)
Total assets less current liabilities		<u>316,347</u>	<u>316,364</u>
Total net assets (liabilities)		<u>316,347</u>	<u>316,364</u>
Capital and reserves			
Called up share capital	4	117	117
Share premium account		310,000	310,000
Profit and loss account		6,230	6,247
Shareholders funds		<u>316,347</u>	<u>316,364</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2012

And signed on their behalf by:

A Bazille, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 November 2010	<u>375,000</u>
At 31 October 2011	<u>375,000</u>
Net Book Value	
At 31 October 2011	375,000
At 31 October 2010	<u>375,000</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 November 2010	-	14,143
At 31 October 2011	-	<u>14,143</u>
Depreciation		
At 01 November 2010		4,713
Charge for year	-	<u>3,143</u>
At 31 October 2011	-	<u>7,856</u>
Net Book Value		
At 31 October 2011		6,287
At 31 October 2010	-	<u>9,430</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
117 Ordinary shares of £1 each	117	117