

The Insolvency Act 1986

Liquidator's Progress Report

S. 192

Pursuant to section 192 of the Insolvency Act 1986

To the Registrar of Companies

For official use

Three empty rectangular boxes for official use.

Company Number

06422343

Name of Company

(a) Insert full name of company

(a) Temple Clothing 2013

Limited

(b) Insert full name(s) and address(es)

I/We (b) Jonathan Sinclair FCA FABRP of Sinclair Harris, 46 Vivian Avenue, Hendon Central, London, NW4 3XP

the liquidator(s) of the company attach a copy of my/our Progress Report under section 192 of the Insolvency Act 1986 The Progress Report Covers the period from 13 May 2013 to 12 May 2014

Signed

Handwritten signature of Jonathan Sinclair

Date 19 June 2014

Presenter's name, address and reference (if any)

Jonathan Sinclair FCA FABRP
Sinclair Harris
46 Vivian Avenue
Hendon Central
London, NW4 3XP

Our Ref JS/TempleClothing/5

FRIDAY



A32 04/07/2014 #130
COMPANIES HOUSE

Liquidator's Annual Progress Report to Creditors

Temple Clothing 2013 Limited

- In Liquidation

19 June 2014

SINCLAIR HARRIS

CHARTERED ACCOUNTANTS AND
INSOLVENCY PRACTITIONERS
(INCORPORATING B MISTRY & CO INSOLVENCY PRACTITIONERS)

46 VIVIAN AVENUE, HENDON CENTRAL, LONDON NW4 3XP
TEL: 020 8203 3344 FAX: 020 8203 4333
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1 Introduction and Statutory Information

1 1 I, Jonathan Sinclair of Sinclair Harris, was appointed as Liquidator of Temple Clothing 2013 Limited (the Company) on 13 May 2013 This report provides an update on the progress in the liquidation for the year ended 12 May 2014

1 2 The trading address of the Company was 1107 Finchley Road, Golders Green, London, NW11 0QB The business traded under the name Gilbery Boyswear Limited

1 3 The registered office of the Company has been changed to 46 Vivian Avenue, London, NW4 3XP and its registered number is 06422343

2 Realisation of Assets

Fixtures and Fittings

2 1 The Directors had estimated in their Statement of Affairs that the Fixtures and Fittings would realise £1,235 00 This amount was realised

Stock

2 2 The Directors had estimated that the Stock would realise £4,194 00 This amount was realised

Goodwill

2 3 The Directors had estimated that Goodwill would realise £500 00 This amount was realised

Other realisations

2 4 The Directors made a contribution of £905 20 The only other realisation was the receipt of bank interest



- 2 5 In accordance with Statement of Insolvency Practice No 13 (SIP13), I would advise you that the following assets were sold to a director/the directors of the Company

Date of transaction	Asset involved and nature of transaction	Consideration Paid and Date	Sold to.	Relationship
21 May 2013	<i>Purchase of fixtures and fittings, stock and goodwill</i>	<i>£5,929 paid between 30 May 2013 and 9 October 2013</i>	Gilbery Clothing Ltd	Controlled by Directors

3 Investigations

- 3 1 In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills (BIS) As this is a confidential report, I am not able to disclose the contents

4 Creditors

Unsecured Creditors

4 1 There are insufficient realisations to make a distribution to the Creditors. Consequently, their claims have not been agreed.

5 Liquidator's Remuneration

5 1 The Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation. No fees have been drawn to date.

5 2 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

6 Creditors' rights

6 1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

6 2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

7 Next Report

7.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final progress report ahead of convening the final meeting of creditors

Yours faithfully



Jonathan Sinclair FCA FABRP
Liquidator

Enc

Appendix A

Temple Clothing 2013 Limited - in Liquidation

Liquidator's Statement of Receipts and Payments For the Period from 13 May 2013 to 12 May 2014

	£	£
<u>RECEIPTS</u>		
Fixtures and Fittings	1,235 00	1,235 00
Stock	4,194 00	4,194 00
Goodwill	500 00	500 00
Directors Contribution	905 20	
Interest received	0 70	
	<u>6,834 90</u>	<u>5,929 00</u>
 <u>EXPENDITURE</u>		
Meeting of Creditors Fee	6,000 00	
Valuation Fees	500 00	
	<u>6,500 00</u>	
 MADE UP AS FOLLOWS		
Barclays Bank Plc	100 70	
VAT Control	234 20	
	<u>334 90</u>	

Appendix B

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES

PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

1 Policy

Detailed below is Sinclair Harris policy in relation to

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

1.1 *Staff allocation and the use of subcontractors*

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, Manager, Administrator and/or an Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case

We have not utilised the services of any subcontractors in this case *[If you have, provide details here]*

1.2 *Professional advisors*

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis

Name of Professional Advisor	Basis of Fee Arrangement
Rabbow & Co (valuation and disposal advice)	Hourly rate and disbursements

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them

13 Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Sinclair Harris for the provision of services which include an element of recharged overhead, for example, room hire or document storage.

2 Charge-out rates

A schedule of Sinclair Harris's charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. Up to date charge out rates are available at www.sinclairharris.com/Sip9GuideToFees.pdf

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THE GENERAL BODY OF CREDITORS
TO THE MEMBERS OF THE COMPANY

19th June 2014
Our ref: js/SteelPeople/5

Dear Sirs,

**Re: Temple Clothing 2013 Limited – in Liquidation
Annual Progress Report to Creditors**

You may recall that I was appointed Liquidator to the above shown Company at a Meeting of Creditors held on the 13th May 2013

Please find enclosed my Annual Progress Report to Creditors for the year ended 12th May 2014

I believe that the contents of the Report are self-explanatory, but do not hesitate to contact me should you require any further information

Yours faithfully,



Jonathan Sinclair FCA FABRP
Liquidator

