

Registration number 05700302

14 Cardiff Road Limited
Abbreviated accounts
for the year ended 31 March 2010

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14 Cardiff Road Limited

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14 Cardiff Road Limited

**Abbreviated balance sheet
as at 31 March 2010**

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible assets	2		2,811,661		2,458,003
Current assets					
Debtors		7,044		10,030	
Cash at bank and in hand		5,035		5,000	
		<u>12,079</u>		<u>15,030</u>	
Creditors: amounts falling due within one year		<u>(180,618)</u>		<u>(105,032)</u>	
Net current liabilities			<u>(168,539)</u>		<u>(90,002)</u>
Total assets less current liabilities			2,643,122		2,368,001
Creditors: amounts falling due after more than one year			<u>(5,441,065)</u>		<u>(4,257,153)</u>
Deficiency of assets			<u>(2,797,943)</u>		<u>(1,889,152)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account (deficit)			<u>(2,798,043)</u>		<u>(1,889,252)</u>
Shareholders' funds			<u>(2,797,943)</u>		<u>(1,889,152)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

14 Cardiff Road Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 7 March 2011 and signed on its behalf by

Mr R J L Stayton
Director

A handwritten signature in black ink, appearing to be 'R J L Stayton', written over a horizontal line.

The notes on pages 3 to 5 form an integral part of these financial statements.

14 Cardiff Road Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value of rent and services, less value added tax, receivable during the period under review

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings - Straight line over fifty years

1.4. Deferred taxation

14 Cardiff Road Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2009	2,609,420
Additions	429,808
At 31 March 2010	<u>3,039,228</u>
Depreciation	
At 1 April 2009	151,417
Charge for year	76,150
At 31 March 2010	<u>227,567</u>
Net book values	
At 31 March 2010	<u>2,811,661</u>
At 31 March 2009	<u>2,458,003</u>

14 Cardiff Road Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

continued

3. Share capital	2010	2009
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Alloted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

4. Going concern

The accounts have been prepared on a going concern basis on the assumption that there is continuing financial support from the director and parent company, and that the bank and creditors will not withdraw their facilities in the foreseeable future