

Company Registration No. 3525180 (England and Wales)

**GEMRO LIMITED**  
**ABBREVIATED ACCOUNTS**  
**PERIOD ENDED 31 MARCH 1999**



**GEMRO LIMITED**

**CONTENTS**

---

	<b>Page</b>
Balance sheet	1
Notes to the abbreviated accounts	2 - 3

# GEMRO LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1999

	Notes	1999 £	£
<b>Fixed assets</b>			
Tangible assets	2		540
<b>Current assets</b>			
Cash at bank and in hand		16,620	
<b>Creditors: amounts falling due within one year</b>		6,433	
		<hr/>	
<b>Net current assets</b>			10,187
			<hr/>
<b>Total assets less current liabilities</b>			£10,727
			<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			10,627
			<hr/>
<b>Shareholders' funds</b>			£10,727
			<hr/> <hr/>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 26 September 1999



C R Wood  
Director

# GEMRO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 1999

### 1 Accounting Policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	33% reducing balance
------------------	----------------------

#### 1.4 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the period in accordance with SSAP 24.

#### 1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Fixed assets

	<b>Total</b> <b>£</b>
<b>Cost</b>	
At 11 March 1998	-
Additions	807
	<hr/>
At 31 March 1999	807
	<hr/>
<b>Depreciation</b>	
At 11 March 1998	-
Charge for the period	267
	<hr/>
At 31 March 1999	267
	<hr/>
<b>Net book value</b>	
At 31 March 1999	<u>£540</u>

**GEMRO LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 MARCH 1999**

---

<b>3 Share capital</b>	<b>1999</b>
	<b>No.</b>
<b>Authorised</b>	
1,000 Ordinary shares of £ 1 each	1,000
	<u>          </u>
	<b>£</b>
<b>Allotted, called up and fully paid</b>	
100 Ordinary shares of £ 1 each	£100
	<u>          </u>

During the period 100 ordinary shares of £1 each were issued at par for cash to provide the share capital of the company.