

**Registered Number 06535778**

**ABFAST LIMITED**

**Abbreviated Accounts**

**31 March 2010**

ABFAST LIMITED

Registered Number 06535778

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £	£
Called up share capital not paid			0	0
<b>Current assets</b>				
Debtors	2	5,574	12,246	
Cash at bank and in hand		12,543	2,617	
Total current assets		<u>18,117</u>	<u>14,863</u>	
<b>Creditors: amounts falling due within one year</b>	3	(10,440)	(13,313)	
Net current assets			7,677	1,550
Total assets less current liabilities			<u>7,677</u>	<u>1,550</u>
Total net Assets (liabilities)			7,677	1,550
<b>Capital and reserves</b>				
Called up share capital	4		100	100
Profit and loss account	5		<u>7,577</u>	<u>1,450</u>
Shareholders funds			<u>7,677</u>	<u>1,550</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 December 2010

And signed on their behalf by:

Martin Mawbey, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**2 Debtors**

	2010	2009
	£	£
Trade debtors	5,574	4,557
Other debtors		<u>7,689</u>
	<u>5,574</u>	<u>12,246</u>
Explanation?		

**3 Creditors: amounts falling due within one year**

	2010	2009
	£	£
Other creditors	681	5,900
Taxation and Social Security	<u>9,759</u>	<u>7,413</u>
	<u>10,440</u>	<u>13,313</u>

**4 Share capital**

	2010	2009
	£	£
Authorised share capital:		
100 of £ each	100	100

Allotted, called up and fully paid:

**5 Profit and loss account**

The profit for the year was £46,127 and there was a declared dividend of £40,000.