

Registered Number 07086207

DIRECT PAYMENTS LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Investments	2	109,878	150,000
		<u>109,878</u>	<u>150,000</u>
Current assets			
Debtors		2,481,497	3,896,163
Cash at bank and in hand		2,078,873	296,030
		<u>4,560,370</u>	<u>4,192,193</u>
Net current assets (liabilities)		<u>4,560,370</u>	<u>4,192,193</u>
Total assets less current liabilities		<u>4,670,248</u>	<u>4,342,193</u>
Creditors: amounts falling due after more than one year		(4,120,885)	(4,050,126)
Total net assets (liabilities)		<u>549,363</u>	<u>292,067</u>
Capital and reserves			
Called up share capital	3	150,000	150,000
Profit and loss account		399,363	142,067
Shareholders' funds		<u>549,363</u>	<u>292,067</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 September 2015

And signed on their behalf by:

Paul Bondarenko, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts chargeable in respect of services to customers and is recognised when the service is provided.

Valuation information and policy**Foreign currency**

Foreign currency transactions are recorded on initial recognition in the functional currency, by applying the spot exchange rate. Functional currency of the company is Russian rubles (RUB), reporting currency is Pounds sterling (GBP) At the end of the reporting period foreign currency monetary items are translated using the closing rate.

Other accounting policies**Investments**

Fixed assets investments are stated at cost less provision for diminution in value. Financial instruments are stated at fair value.

2 **Fixed assets Investments**

Financial Investments

Cost at 31-Dec-13 £150,000

Revaluation £(40,122)

Fair value 31-Dec-14 £109,878

Due to volatility of the Russian rubles currency, loan receivable from the parent company RBK Money Holding Limited was fixed at 9,605,533 Russian rubles at the rate of 64.0369 as at 30/09/2014

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	2013
	£	£
150,000 Ordinary shares of £1 each	150,000	150,000

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.