

**WILLIAM REID CONSULTANCY LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2014**

**William Reid Consultancy Limited**  
**Company No. SC373382**  
**Abbreviated Balance Sheet 28 February 2014**

		2014		2013	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,952		3,690
			<u>2,952</u>		<u>3,690</u>
<b>CURRENT ASSETS</b>					
Debtors		20,553		12,353	
Cash at bank and in hand		133,057		101,668	
		<u>153,610</u>		<u>114,021</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(21,226)</u>		<u>(14,256)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>132,384</u>		<u>99,765</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>135,336</u>		<u>103,455</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>(590)</u>		<u>(738)</u>
<b>NET ASSETS</b>			<u>134,746</u>		<u>102,717</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10		10
Profit and Loss account			<u>134,736</u>		<u>102,707</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>134,746</u>		<u>102,717</u>

**William Reid Consultancy Limited**  
**Company No. SC373382**  
**Abbreviated Balance Sheet (continued) 28 February 2014**

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For the year ending 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr William Reid**

**10/10/2014**

**William Reid Consultancy Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 28 February 2014**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

**1.2 . Statement of Cash Flow**

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.3 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.4 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
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**1.5 . Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at: 1 March 2013	5,733
As at: 28 February 2014	5,733
<b>Depreciation</b>	
As at: 1 March 2013	2,043
Provided during the period	738
As at: 28 February 2014	2,781
<b>Net Book Value</b>	
As at: 28 February 2014	2,952
As at: 1 March 2013	3,690

**3 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2014</b>	<b>2013</b>
<b>Allotted, called up and fully paid:</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1,000	10	10	10

**William Reid Consultancy Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 28 February 2014**

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**4 . Controlling Party**

During the period under review Mr W Reid owned 80% of the share capital of the company represented by 8 ordinary shares of £1 each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.