

Registered Number 02637453

CANNON TRAVEL LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

| | <i>Notes</i> | <i>2016</i> | <i>2015</i> |
|---|--------------|------------------|------------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets | 2 | - | - |
| Tangible assets | 3 | 21,944 | 22,588 |
| | | <u>21,944</u> | <u>22,588</u> |
| Current assets | | | |
| Debtors | | 20,939 | 34,547 |
| Cash at bank and in hand | | 540,411 | 417,144 |
| | | <u>561,350</u> | <u>451,691</u> |
| Creditors: amounts falling due within one year | | <u>(432,570)</u> | <u>(357,122)</u> |
| Net current assets (liabilities) | | <u>128,780</u> | <u>94,569</u> |
| Total assets less current liabilities | | <u>150,724</u> | <u>117,157</u> |
| Provisions for liabilities | | (1,800) | (1,800) |
| Total net assets (liabilities) | | <u>148,924</u> | <u>115,357</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 30,000 | 30,000 |
| Profit and loss account | | 118,924 | 85,357 |
| Shareholders' funds | | <u>148,924</u> | <u>115,357</u> |

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 May 2017

And signed on their behalf by:

Mr K A Brooks, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

L/H Improvements - straight line over life of lease

Fixtures & fittings - 25% reducing balance

Motor vehicle - 25% reducing balance

Intangible assets amortisation policy

Goodwill - over 10 years

2 Intangible fixed assets

| | £ |
|------------------------|---------------|
| Cost | |
| At 1 December 2015 | 80,750 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 November 2016 | <u>80,750</u> |
| Amortisation | |
| At 1 December 2015 | 80,750 |
| Charge for the year | - |
| On disposals | - |
| At 30 November 2016 | <u>80,750</u> |
| Net book values | |
| At 30 November 2016 | <u>0</u> |
| At 30 November 2015 | <u>0</u> |

3 Tangible fixed assets

| | £ |
|---------------------|----------------|
| Cost | |
| At 1 December 2015 | 107,319 |
| Additions | 6,191 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 November 2016 | <u>113,510</u> |

Depreciation

| | |
|---------------------|---------------|
| At 1 December 2015 | 84,731 |
| Charge for the year | 6,835 |
| On disposals | - |
| At 30 November 2016 | <u>91,566</u> |

Net book values

| | |
|---------------------|---------------|
| At 30 November 2016 | <u>21,944</u> |
| At 30 November 2015 | <u>22,588</u> |

4 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2016</i> | <i>2015</i> |
|-----------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 30,000 Ordinary shares of £1 each | 30,000 | 30,000 |

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