

REGISTERED NUMBER: 08994234 (England and Wales)

BITSTOCKS LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 14 APRIL 2014 TO 30 APRIL 2015

BITSTOCKS LTD (REGISTERED NUMBER: 08994234)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 14 APRIL 2014 TO 30 APRIL 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

BITSTOCKS LTD

COMPANY INFORMATION

FOR THE PERIOD 14 APRIL 2014 TO 30 APRIL 2015

Director: M J Hudson

Registered office: Tower 42
25 Old Broad Street
London
EC2N 1HN

Registered number: 08994234 (England and Wales)

Accountants: M. Parmar & Co.
Chartered Accountants
First Floor
244 Edgware Road
London
W2 1DS

BITSTOCKS LTD (REGISTERED NUMBER: 08994234)**ABBREVIATED BALANCE SHEET****30 APRIL 2015**

	Notes	£	£
Fixed assets			
Tangible assets	2		28,443
Current assets			
Stocks		35,000	
Debtors		2,849	
Cash at bank		<u>25,096</u>	
		62,945	
Creditors			
Amounts falling due within one year		<u>115,363</u>	
Net current liabilities			<u>(52,418)</u>
Total assets less current liabilities			<u>(23,975)</u>
Capital and reserves			
Called up share capital	3		10,000
Profit and loss account			<u>(33,975)</u>
Shareholders' funds			<u>(23,975)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 January 2016 and were signed by:

M J Hudson - Director

The notes form part of these abbreviated accounts

BITSTOCKS LTD (REGISTERED NUMBER: 08994234)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 14 APRIL 2014 TO 30 APRIL 2015**

1. **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents fees receivable excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **Tangible fixed assets**

	Total £
Cost	
Additions	37,924
At 30 April 2015	<u>37,924</u>
Depreciation	
Charge for period	9,481
At 30 April 2015	<u>9,481</u>
Net book value	
At 30 April 2015	<u>28,443</u>

3. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
10,000	Ordinary	£1	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.