

Registered Number 05857258

01 DIGITAL LIMITED

Abbreviated Accounts

31 March 2010

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Registered Number 05857258

Balance Sheet as at 31 March 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	21,000	24,500
Tangible	3		287
Total fixed assets		<u>21,000</u>	<u>24,787</u>
Current assets			
Debtors		6,058	8,564
Cash at bank and in hand		5,046	4,498
Total current assets		<u>11,104</u>	<u>13,062</u>
Creditors: amounts falling due within one year		(37,345)	(44,030)
Net current assets		(26,241)	(30,968)
Total assets less current liabilities		<u>(5,241)</u>	<u>(6,181)</u>
Total net Assets (liabilities)		(5,241)	(6,181)
Capital and reserves			
Called up share capital		4	4
Profit and loss account		<u>(5,245)</u>	<u>(6,185)</u>
Shareholders funds		<u>(5,241)</u>	<u>(6,181)</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2010

And signed on their behalf by:

G Todd, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The accounts have been drawn up on the going concern basis. Of the company's liabilities, £36,473 is owed to the directors. If the going concern basis were not appropriate, adjustments would have to be made to reclassify fixed assets as current assets and long term liabilities as current liabilities and to provide further liabilities which may arise. No adjustments will be necessary to reduce the value of current assets as these are already stated at their recoverable amount.

Turnover

Turnover represents the value, net of value added tax and discounts, of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2009	35,000
At 31 March 2010	<u>35,000</u>
Depreciation	
At 31 March 2009	10,500
Charge for year	3,500
At 31 March 2010	<u>14,000</u>
Net Book Value	
At 31 March 2009	24,500
At 31 March 2010	<u>21,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

3 Tangible fixed assets

Cost	£
At 31 March 2009	1,150
additions	
disposals	
revaluations	
transfers	
At 31 March 2010	<u>1,150</u>

Depreciation	
At 31 March 2009	863
Charge for year on disposals	287
At 31 March 2010	<u>1,150</u>
Net Book Value	
At 31 March 2009	287
At 31 March 2010	-