

Company Registration No. 2355749 (England and Wales)

CONCEPTUA LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005



A47
COMPANIES HOUSE

AS90TCJ8

585
31/01/2006

A10
COMPANIES HOUSE

491
21/01/2006

CONCEPTUA LIMITED

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CONCEPTUA LIMITED

INDEPENDENT AUDITORS' REPORT TO CONCEPTUA LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 March 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Hart Shaw LLP

16 January 2006

Chartered Accountants
Registered Auditor

Europa Link
Sheffield Business Park
Sheffield
S9 1XU

CONCEPTUA LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Current assets					
Stocks		5,132,197		2,027,455	
Debtors		43,758		25,035	
Cash at bank and in hand		250		18,037	
		<u>5,176,205</u>		<u>2,070,527</u>	
Creditors: amounts falling due within one year	2	<u>(5,461,105)</u>		<u>(1,197,936)</u>	
Total assets less current liabilities			(284,900)		872,591
Creditors: amounts falling due after more than one year			-		(874,990)
			<u>(284,900)</u>		<u>(2,399)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(284,902)</u>		<u>(2,401)</u>
Shareholders' funds			<u>(284,900)</u>		<u>(2,399)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16 January 2006


P D Prince
Director

CONCEPTUA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Stock

Land for development, developments in progress and properties held for re-sale are valued at the lower of cost and net realisable value.

1.4 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

2 Creditors: amounts falling due within one year

Bank loans and overdrafts totalling £4,070,935 (2004: £913,003) are secured.

3 Share capital

	2005	2004
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

4 Transactions with directors

P D Prince has entered into joint and several guarantees with Broadfield Holdings Limited, a company in which he is also a director, in favour of Conceptua Limited which is limited to £800,000 (2004 - £800,000).
