

COMPANY REGISTRATION NUMBER 06329030

A & L PLASTICS LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 OCTOBER 2010

CERI MILLAR & CO
Chartered Accountants
39 John Street
Porthcawl
CF36 3AP

SATURDAY



A30 *AG40SR7K* 50
29/01/2011
COMPANIES HOUSE

A & L PLASTICS LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2010

CONTENTS	PAGE
Chartered accountants' report to the directors	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	4

A & L PLASTICS LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS OF A & L PLASTICS LTD

YEAR ENDED 31 OCTOBER 2010

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Car: Miller

CERI MILLAR & CO
Chartered Accountants

39 John Street
Porthcawl
CF36 3AP

28.11

A & L PLASTICS LTD
ABBREVIATED BALANCE SHEET
31 OCTOBER 2010

	Note	2010	2009
	2	£	£
FIXED ASSETS			
Tangible assets		<u>5,750</u>	<u>7,666</u>
CURRENT ASSETS			
Stocks		1,000	1,000
Debtors		17,771	9,939
Cash at bank and in hand		<u>1,076</u>	<u>8,390</u>
		<u>19,847</u>	<u>19,329</u>
CREDITORS: Amounts falling due within one year		<u>18,222</u>	<u>15,797</u>
NET CURRENT ASSETS		<u>1,625</u>	<u>3,532</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,375</u>	<u>11,198</u>
CREDITORS: Amounts falling due after more than one year		<u>6,148</u>	<u>9,367</u>
		<u>1,227</u>	<u>1,831</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>1,127</u>	<u>1,731</u>
SHAREHOLDERS' FUNDS		<u>1,227</u>	<u>1,831</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 4 to 5 form part of these abbreviated accounts

A & L PLASTICS LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2010

These abbreviated accounts were approved by the directors and authorised for issue on
. , and are signed on their behalf by

MR AJ GRIFFITHS
Director



Company Registration Number 06329030

The notes on pages 4 to 5 form part of these abbreviated accounts

A & L PLASTICS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% on a reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

A & L PLASTICS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2010

1. ACCOUNTING POLICIES *(continued)*

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2009 and 31 October 2010	<u>13,629</u>
DEPRECIATION	
At 1 November 2009	5,963
Charge for year	<u>1,916</u>
At 31 October 2010	<u>7,879</u>
NET BOOK VALUE	
At 31 October 2010	<u>5,750</u>
At 31 October 2009	<u>7,666</u>

3. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>