

Charity number: 1127418  
Company number: 06719083

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Trustees' report and unaudited financial statements**  
**for the year ended 31 March 2015**

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**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

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**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity number** 1127418

**Company registration number** 06719083

**Registered office and principal address** Old Council School  
Heol Dewi Sant  
Bettws  
Bridgend  
CF32 8TA

**Trustees / Directors**  
K. J. Williams  
S.N.Galton  
D. McDougall

**Accountants and Independent Examiners** Hammond and Davies  
Chartered Certified Accountants  
16-18 Pontardulais Road  
Gorseinon  
Swansea  
SA4 4FE

**Bankers** Barclays Bank Plc  
Bridgend Business Centre  
Bridgend  
CF31 1YB

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2015**

The trustees have pleasure in presenting their report and the unaudited financial statements for the year ended 31st March 2015. The trustees, who are also directors of Youth of Bettws (YOBS) for the purpose of company law and who served during the year and up to the date of this report are set out on page 1.

**Structure, governance and management**

The charity is constituted as a charitable company limited by guarantee, and is governed by its Memorandum and Articles of Association dated 24 July 2008.

It is run by a Board of Trustees/Directors which is elected annually at an Annual General Meeting and has powers to co-opt suitable members throughout the year of office. The Board of Trustees/Directors meets regularly with the elected committee members (Trustees), who are appointed at the Annual General Meeting and serve for three years, one third being required to retire at each Annual General Meeting. Retiring trustees may offer themselves for re-election. The Trustees who served during the year are detailed within the Legal and Administrative section.

The club is affiliated to the Boys' and Girls' Clubs of Wales. The club relies on the support of many volunteers. There is an induction process for all committee members, volunteers and staff as well as ongoing training opportunities where relevant. All policies and procedures and risk assessments are regularly monitored by the Management Committee.

The charitable company wholly owns Cwest Ltd, a trading subsidiary limited by guarantee. Its principal activity is to provide accommodation for tourism and venture activities from the new Eco Lodge building constructed by Youth of Bettws. Cwest Ltd commenced trading 1 March 2012, and in the financial year ended 31 March 2015, Cwest Ltd made a loss of £8,034. Future profits from Cwest Ltd must be transferred to Youth of Bettws.

**Risk Management**

The trustees have examined the major strategic, business and operational risks which the charity faces, and have established procedures to mitigate those risks. Financial risks will be managed by seeking to agree funding for both core functions and specific projects for periods longer than twelve months. Operational procedures for project and financial management are regularly examined at trustee meetings. All paid staff and volunteers are subject to DBS checks, and the trustees have policies in place in respect of child protection and vulnerable adults.

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2015**

**Public benefit, objectives and activities**

The objects of the charity, as set out in the Memorandum of Articles of Association, are to educate children and young people between the age of 7 and 25, resident in the area of Bettws and surrounding area through their leisure time occupation so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education.

The club is led by its mission statement "To assist in the process of moral, cultural, mental and physical development of young people, to ensure a smooth transition to adult life and responsibilities."

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2015**

The optimism at the end of last year was pleasingly not misplaced. The precarious outlook for the future of the organisation continued to stabilise. The reason for this was the involvement and financial support provided by Grow Enterprise Wales (GrEW) and Rhondda Cynon Taf Homes. The most important factor of this was the re-employment of some staff. Mrs. Gwenllian Edwards was employed as housekeeper and caretaker of the lodge and the youth club building, and Mr. Rob Williams employed to oversee the operations including the use of the lodge and the youth club building, rebuild community links and guide the administration of the organisation towards a possible take-over by the charity Meadow Prospect, the charitable arm of Rhondda Cynon Taf Homes. The youth club building continued to be used in the day by GrEW for delivery of its "alternative curriculum" provision to identified children in the Bridgend County Borough who were at risk of failing within the mainstream education system. Great efforts were put in to accomplish these objectives during the year.

Financial input was obviously still precarious. The lodge continued to welcome groups, with feedback being nearly 100% positive. Increasing occupancy rates at far higher level and speed was proving difficult with a lack of resources available to focus on a determined and targeted marketing strategy and promotional drive. The continuing maintenance issues resulting from the new build were also negatively influencing financial progress and made even more complicated by previous governance factors. On the positive and progressive side, support regarding grant conditions from the Big Lottery was favourable, and RCT Homes obtained some funding to undertake a review of the future for the Eco Lodge.

Whilst the year was far more balanced and positive than previously for the continuation of the organisation's work, it ended on a roller coaster sequence of events and emotions. GrEW and RCT Homes reluctantly on their part informed the trustees that they could no longer go forward with the proposed takeover of the organisation's assets. The charity had only survived financially because of the input and support from GrEW. With a resigned attitude to the inevitable, the trustees made a nothing to lose approach to a very tentative possible connection to another organisation. Within two weeks an agreement was reached with NSA Afan, a community regeneration organisation from Port Talbot, and the relevant process for transferring assets was initiated. This included the delivery of all projects of Youth of Bettws to be continued or renewed according to the previously set objectives, for all seen liabilities to become the responsibility of NSA Afan, and for the two current staff members to be offered an initial contract of employment.

It was quite fortuitous how this partnership arose and how similar the working objectives of the two organisations are, with the full focus on the community benefit for Bettws, especially its young people. So at long last there is a far more positive outlook to the continuation of vital community services. Our gratitude to NSA Afan cannot be expressed enough. Additionally the efforts and input from GrEW and RCT Homes must be recognised and appreciated. Without their intervention at the time, the Youth of Bettws organisation would probably not have survived. The trustees have taken all decisions after undertaking a thorough exercise of advice, information, consultation and legal consideration in all aspects.

In light of the governance and management issues, there has unfortunately been very limited delivery in relation to the mission statement.

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2015**

**Achievements and performance**

As stated last year, the fact that the organisation is still in existence is an achievement in itself. With the closure of the youth provision, there have obviously been no real achievements in terms of our main objectives and target audience, although with the "alternative curriculum" project operated by GrEW based in the premises, some local young people have been accessing services to benefit their development. The Lodge has continued to welcome groups who have visited the area for a wide range of purposes, and feedback from the groups has been very favourable in all aspects. However the overall occupancy levels are nowhere near our targets to provide a sustainable income stream.

**Financial review**

The charity's financial resources decreased by £29,430 in the period, giving total reserves at the period end of £463,067. Of this total, reserves of restricted funds of £217,943 were attributable to specific projects, including a specific fixed asset fund of £217,043 in respect of capital projects funded by the Big Lottery Fund, and a general reserve of £245,124 in unrestricted funds. However there is a net book value of £298,054 in respect of unrestricted fixed assets, and there is therefore a deficit of £52,930 in respect of general unrestricted activities. A summary of the charity's restricted fund projects is set out at Note 14 to the accounts.

**Reserves policy**

The charity aims to establish appropriate reserves to cover up to six months operating costs plus a contingency for potential redundancies, uninsurable business interruption and legal costs. The reserves may be used for times when funding becomes difficult and to take advantage of new business opportunities. At present achieving reserve levels is not realistic. General unrestricted funds were in deficit and the club is actively seeking further to cover its overhead costs.

**Plans for future periods**

To continue working with NSA Afan to secure the financial stability and resources to re-establish a youth facility and service alongside the development of the occupancy and services of the Eco Lodge. The original vision of the organisation will then be back on track.

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2015**

**Statement of trustees' responsibilities**

The trustees (who are also directors of Youth of Bettws (YOBS) for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

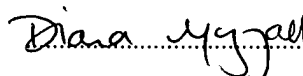
**Independent Examiners**

A resolution will be proposed at the Annual General Meeting that Messrs, Hammond and Davies, Chartered Certified Accountants be re-appointed as Independent Examiners to the charity for the ensuing year.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Trustees and Directors, and signed on their behalf by:

 (Trustee/Director)

**D.McDougall**

**DATE: 19 December 2015**



**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Independent examiner's report to the trustees on the unaudited financial statements of Youth of Bettws (YOBS).**

I report on the accounts of Youth of Bettws (YOBS) for the year ended 31 March 2015 set out on pages 2 to 23.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

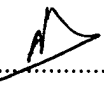
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005)

have not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
  
**A.Dodd [FCCA]**  
Hammond and Davies  
Chartered Certified Accountants  
16-18 Pontardulais Road  
Gorseinon  
Swansea  
SA4 4FE  
**DATE:19 December 2015**

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Statement of financial activities**  
**For the year ended 31 March 2015**

	Unrestricted funds	Restricted funds	2015 Total	2014 Total
Notes	£	£	£	£
<b>Incoming resources</b>				
<i>Incoming resources from generating funds</i>				
Voluntary income	22,700	-	22,700	1,795
Activities for generating funds	100	-	100	7,666
Investment income	3	-	-	15
<i>Incoming resources from charitable activities</i>				
Grants: charitable projects	-	-	-	-
Primary purpose trading	-	-	-	14,961
<i>Other incoming resources</i>				
Grants: re Eco Lodge development	-	-	-	-
<b>Total incoming resources</b>	<b>2</b>	<b>-</b>	<b>22,800</b>	<b>24,437</b>
<b>Resources expended</b>				
Charitable projects	34,653	16,317	50,970	77,733
Governance costs	5	-	1,260	2,934
<b>Total resources expended</b>	<b>4</b>	<b>16,317</b>	<b>52,230</b>	<b>80,667</b>
<b>Net incoming / (outgoing) resources before transfers</b>				
	(13,113)	(16,317)	(29,430)	(56,230)
Transfers from Restricted Funds	14	64,158	-	-
Transfers to Restricted Funds	14	-	-	-
<b>Net incoming / (outgoing) resources for the year</b>	<b>51,045</b>	<b>(80,475)</b>	<b>(29,430)</b>	<b>(56,230)</b>
Total funds brought forward	194,079	298,418	492,497	548,727
<b>Total funds carried forward</b>	<b>245,124</b>	<b>217,943</b>	<b>463,067</b>	<b>492,497</b>

The notes on pages 14 to 23 form an integral part of these financial statements.

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Statement of financial activities**  
**For the year ended 31 March 2015**

**The notes on pages 14 to 23 form an integral part of these financial statements.**

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Statement of financial activities**  
**For the year ended 31 March 2015**

**The notes on pages 14 to 23 form an integral part of these financial statements.**

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Income and expenditure account**  
**For the year ended 31 March 2015**

	Notes	2015 £	2014 £
<b>Income</b>			
Subscriptions		-	249
Donations		22,700	1,546
Room Hire		-	6,444
Skills factory		-	14,961
Vending Machine & Tuck Shop		-	450
Other Income		100	772
Income from trading subsidiary		-	-
Grants released		16,317	29,727
<b>Total income</b>		<u>39,117</u>	<u>54,149</u>
<b>Expenditure</b>			
Operating expenditure	4	(52,230)	(80,667)
<b>Other income</b>			
Interest receivable and similar income		-	15
<b>Operating deficit for the financial year</b>		<u>(13,113)</u>	<u>(26,503)</u>
 <b>Statement of recognised gains and losses</b>			
		<b>2015</b> £	<b>2014</b> £
<b>Deficit for the year</b>		(13,113)	(26,503)
Grants released in deferred income		(16,317)	(29,727)
Grants receivable in incoming resources		-	-
<b>Net (Outgoing)/ Incoming Resources for the year [SOFA]</b>		<u>(29,430)</u>	<u>(56,230)</u>
All activities relate to continuing operations			

The notes on pages 14 to 23 form an integral part of these financial statements.

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Balance sheet**  
**as at 31 March 2015**

	Notes	2015		2014	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		515,097		549,219
<b>Current assets</b>					
Debtors	10	12,720		8,454	
Cash at bank and in hand		262		3,727	
		<u>12,982</u>		<u>12,181</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(38,262)</u>		<u>(39,403)</u>	
<b>Net current assets</b>			<u>(25,280)</u>		<u>(27,222)</u>
<b>Total assets less current liabilities</b>			489,817		521,997
<b>Creditors: amounts falling due after more than one year</b>	12		<u>(26,750)</u>		<u>(29,500)</u>
<b>Net assets</b>			<u>463,067</u>		<u>492,497</u>
<b>Funds</b>					
Restricted income funds	14		217,943		298,418
Unrestricted income funds	15		245,124		194,079
<b>Total funds</b>	16		<u>463,067</u>		<u>492,497</u>

The Balance Sheet continues on the following page.

The notes on pages 14 to 23 form an integral part of these financial statements.

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Balance sheet (continued)**

**Trustees' statements required by the Companies Act 2006  
for the year ended 31 March 2015**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2015.

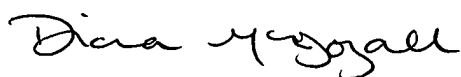
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 19 December 2015 and signed on its behalf by



**D.McDougall**

**Trustee/ Director**

**DATE: 19 December 2015**

**Company registration no:06719083**

**The notes on pages 14 to 23 form an integral part of these financial statements.**

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2015**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

The financial statements contain information about Youth of Bettws (YOBS) as an individual undertaking and do not contain consolidated financial information as the parent of a group. The company is exempt under section 398 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as the group it heads qualifies as a small group. The company is also exempt from preparing consolidated accounts under SORP 2005 as the group income is less than the statutory threshold limit.

**1.2. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included, except where it has been quantified to particular grant entitlement.

Income from investments is included in the year in which it is receivable.



**Youth of Bettws (YOBS)**  
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**Notes to financial statements**  
**for the year ended 31 March 2015**

**1.3. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Governance costs include costs incurred which are attributable to the management of the charity's assets and compliance with its constitutional and statutory requirements.

**1.4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 20 years
Equipment	-	20% - 33% straight line
Fixtures and fittings	-	15% straight line

**1.5. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.6. Funds Structure**

In accordance with the Statement of Recommended Practice, funds are analysed into unrestricted and restricted funds, the latter being fully sub-divided and explained in the notes. Restricted funds are required to be used for specific purposes as laid down by the donor. Unrestricted funds comprise the charity's general charitable funds, to be expended in accordance with the charitable objects at the discretion of the trustees.

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2015**

**1.7. Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

**Subsidiary Company**

The company wholly owns Cwest Ltd, a trading company limited by guarantee, incorporated in England and Wales. Cwest Ltd commenced trading 1 March 2012, and its principal activity is to provide accommodation for tourism and venture activities.

The results of this undertaking for the last relevant financial year were as follows:

	<b>Loss for the year</b>	<b>Reserves</b>
Cwest Ltd	(£8,034)	(£16,488)

**Youth of Bettws (YOBS)**  
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**Notes to financial statements**  
**for the year ended 31 March 2015**

**2. Incoming Resources**

	Unrestricted funds £	Restricted funds £	2015 Total £	Unrestricted funds £	Restricted funds £	2014 Total £
<b>From generating funds</b>						
<i>Voluntary income</i>						
Subscriptions			-	249		249
Donations	22,700		22,700	1,546		1,546
	<u>22,700</u>	<u>-</u>	<u>22,700</u>	<u>1,795</u>	<u>-</u>	<u>1,795</u>
<i>Activities for generating funds</i>						
Room Hire			-	6,444		6,444
Vending Machine & Tuck Shop			-	450		450
Other Income	100		100	772		772
	<u>100</u>	<u>-</u>	<u>100</u>	<u>7,666</u>	<u>-</u>	<u>7,666</u>
	<u>22,800</u>	<u>-</u>	<u>22,800</u>	<u>9,461</u>	<u>-</u>	<u>9,461</u>
<i>Income from trading subsidiary</i>	-	-	-	-	-	-
<b>From Charitable Activities</b>						
<i>Grants</i>						
<i>Primary purpose trading</i>						
Alternative Curriculum		-	-	14,961	-	14,961
	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,961</u>	<u>-</u>	<u>14,961</u>
<b>Other incoming resources</b>						
<i>Grants: Eco lodge development</i>						
BIG Lottery Fund	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL INCOMING RESOURCES</b>	<u><u>22,800</u></u>	<u><u>-</u></u>	<u><u>22,800</u></u>	<u><u>24,422</u></u>	<u><u>-</u></u>	<u><u>24,422</u></u>

**3. Investment income**

	2015 Total £	2014 Total £
Bank interest	-	15
	<u>-</u>	<u>15</u>
	<u><u>-</u></u>	<u><u>15</u></u>

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2015**

**4. Total Resources Expended**

	Restricted Costs £	Unrestricted Costs £	Governance costs £	2015 Total £	2014 Total £
Staff costs		9,151		9,151	34,841
Premises costs	16,317	23,013	-	39,330	34,757
Office costs	-	1,102	-	1,102	1,682
Other costs		1,387	1,260	2,647	9,387
	<u>16,317</u>	<u>34,653</u>	<u>1,260</u>	<u>52,230</u>	<u>80,667</u>

**5. Governance costs**

	Unrestricted funds £	2015 Total £	2014 Total £
Accountancy Charges	1,260	1,260	2,934
	<u>1,260</u>	<u>1,260</u>	<u>2,934</u>

The total costs of Independent examination were £1,260 [2014: £1,300]

**6. Net outgoing resources for the year**

	2015 £	2014 £
Net outgoing resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>34,122</u>	<u>34,126</u>

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2015**

**7. Employees**

<b>Employment costs</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Wages and salaries	9,100	31,988
Social security costs	-	1,248
Travel and subsistence	51	1,605
	<u>9,151</u>	<u>34,841</u>

No employee received emoluments of more than £60,000 (2014 : None).

The average number employed was 1 (2014: 3)

No remuneration was paid to any trustee during the year (2014:None)

No travel and consumable expenses were reimbursed to trustees (2014:None)

In the year the trustees resolved that Mrs G Edwards , who is related to Mrs D McDougall (trustee/director) received remuneration of £5,894. Mrs G Edwards is employed as housekeeper of the Eco Lodge.

**8. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**Youth of Bettws (YOBS)**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2015**

9. Tangible fixed assets	Leasehold Property	Equipment	Fixtures & Fittings	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2014	618,276	12,856	15,251	646,383
At 31 March 2015	<u>618,276</u>	<u>12,856</u>	<u>15,251</u>	<u>646,383</u>
<b>Depreciation</b>				
At 1 April 2014	77,622	11,571	7,971	97,164
Charge for the year	<u>30,914</u>	<u>1,223</u>	<u>1,985</u>	<u>34,122</u>
At 31 March 2015	<u>108,536</u>	<u>12,794</u>	<u>9,956</u>	<u>131,286</u>
<b>Net book values</b>				
At 31 March 2015	<u>509,740</u>	<u>62</u>	<u>5,295</u>	<u>515,097</u>
At 31 March 2014	<u>540,654</u>	<u>1,285</u>	<u>7,280</u>	<u>549,219</u>

There is a registered legal charge by the Big Lottery Fund on the company's leasehold premises in the sum of £267,350, dated 5 July 2011.

10. Debtors	2015	2014
	£	£
Amounts due from subsidiary and associated undertakings	11,686	6,850
Other debtors	<u>1,034</u>	<u>1,604</u>
	<u>12,720</u>	<u>8,454</u>

11. Creditors: amounts falling due within one year	2015	2014
	£	£
CIF Loan	3,000	3,000
Trade Creditors & accruals	28,252	28,252
Other taxes and social security	489	-
Other creditors	<u>6,521</u>	<u>8,151</u>
	<u>38,262</u>	<u>39,403</u>

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**Notes to financial statements**  
**for the year ended 31 March 2015**

<b>12. Creditors: amounts falling due after more than one year</b>	<b>2015</b> £	<b>2014</b> £
CIF Loan	<u>26,750</u>	<u>29,500</u>
Repayable in five years or more: CIF Loan	<u>-</u>	<u>-</u>
<b>13. Accruals and deferred income</b>	<b>2015</b> £	<b>2014</b> £
<b>Grants</b>		
At 1 April 2014	569,384	614,033
Increase in year	<u>-</u>	<u>-</u>
	569,384	614,033
Released in year	<u>(16,317)</u>	<u>(44,649)</u>
At 31 March 2015	<u>553,067</u>	<u>569,384</u>

In accordance with SORP, grants receivable are credited to incoming resources in the SOFA in the year to which they relate. In the Income and Expenditure account, revenue grants are recognised in accordance with Statement of Standard Accounting Practice (SSAP) 4 so as to match them with the expenditure towards which they are intended to contribute. Capital grants are recorded as deferred income and released to income & expenditure over the same period and on the same basis as the cost of the assets is depreciated.

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**Notes to financial statements**  
**for the year ended 31 March 2015**

14. Restricted funds	At 31 March 2014 £	Outgoing resources £	Transfers £	At 31 March 2015 £
	-	-	-	-
Sports Wales	900		-	900
BIG (Big Lottery Fund)	64,158		(64,158)	-
Fixed Assets Fund - Big Lottery	233,360	(16,317)	-	217,043
	<u>298,418</u>	<u>(16,317)</u>	<u>(64,158)</u>	<u>217,943</u>

**Purposes of restricted funds**

**Sport Wales**

Assistance towards costs of training for coaches.

**Fixed Asset Fund - Big Lottery**

In accordance with the grant conditions relating to Big Lottery capital grants, the grant is transferred to a restricted fixed asset fund, against which depreciation is charged over the asset liability period of 20 years.

**BIG - Capital & Revenue**

Towards the capital and revenue expenditure relating to the Eco Lodge.

15. Unrestricted funds	At 31 March 2014 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2015 £
General Funds	194,079	22,800	(35,913)	64,158	245,124
	<u>194,079</u>	<u>22,800</u>	<u>(35,913)</u>	<u>64,158</u>	<u>245,124</u>

**16. Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2015 as represented by:			
Tangible fixed assets	298,054	217,043	515,097
Other net assets	(52,930)	900	(52,030)
	<u>245,124</u>	<u>217,943</u>	<u>463,067</u>



**Youth of Bettws (YOBS)**  
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**Notes to financial statements**  
**for the year ended 31 March 2015**

**17. Going concern**

The charitable company's activities and a review of its financial position, together with the factors likely to affect its future development, performance and position, are set out in the trustees' and directors' report on pages 1 to 6.

As with many charitable organisations, the challenge going forward is to ensure sustainability of the organisation so that its charitable objectives can be met as much as possible through resources generated internally. There are significant challenges in relation to meeting the core costs of the organisations, which create material uncertainties over future results and cash flows.

The trustees/directors are constantly reviewing costs in order to reduce the overall deficit. They are also discussing these concerns and opportunities with the local authority, other charitable organisations, and the CIF, including the existing loan facilities and possible further funding.

The trustees/directors have concluded that these circumstances represent a material uncertainty that casts significant doubt upon the charitable company's ability to continue as a going concern and that, therefore, the charitable company may be unable to realise its assets and discharge its liabilities in the normal course of business. Nevertheless, the trustee/directors have a reasonable expectation that the charitable company has realistic opportunities to obtain the resources to continue in operational existence in the foreseeable future, and thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**18. Company limited by guarantee**

Youth of Bettws (YOBS) is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.