

Company Registration No. SC284866 (Scotland)

Aberuchill Management Limited

**Unaudited abbreviated financial statements
for the period ended 31 December 2015**



Saffery Champness
CHARTERED ACCOUNTANTS

Aberuchill Management Limited

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**Abbreviated balance sheet
As at 31 December 2015**

	Notes	£	2015 £	£	2015 £
Fixed assets					
Tangible assets	2		247,870		157,769
Current assets					
Stocks		125,635		139,510	
Debtors		102,892		302,319	
Cash at bank and in hand		77,629		123,925	
		<u>306,156</u>		<u>565,754</u>	
Creditors: amounts falling due within one year		<u>(131,099)</u>		<u>(388,159)</u>	
Net current assets			175,057		177,595
Total assets less current liabilities			<u>422,927</u>		<u>335,364</u>
Creditors: amounts falling due after more than one year			(8,399)		(8,579)
Accruals and deferred income			<u>(93,042)</u>		<u>(101,500)</u>
			<u>321,486</u>		<u>225,285</u>
Capital and reserves					
Called up share capital	3		289,400		289,400
Profit and loss account			32,086		(64,115)
Shareholders' funds			<u>321,486</u>		<u>225,285</u>

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Abbreviated balance sheet (continued)

As at 31 December 2015

For the financial period ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 3 to 5 form part of these financial statements.

Approved by the Board and authorised for issue on 10/2/2017



Andrew Castle
Director

Company Registration No. SC284866

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	8% per annum straight line basis
Plant and machinery	25% per annum reducing balance basis
Fixtures, fittings & equipment	25% per annum reducing balance basis
Motor vehicles	25% per annum reducing balance basis

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

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Notes to the abbreviated financial statements (continued)

For the period ended 31 December 2015

1 Accounting policies (continued)

1.8 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

1.9 Basic Payment Scheme/Single Farm Payment

Basic Payment Scheme/Single Farm Payment represents a twelve month entitlement received in the year.

In the event that the conditions for the receipt of the Basic Payment Scheme/Single Farm Payment have not been met, income recognition is deferred until such time as those conditions can be assumed to have been met, and there is reasonable assurance that the Basic Payment Scheme/Single Farm Payment will be received.

1.10 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 June 2015	329,554
Additions	119,617
Disposals	(6,950)
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At 31 December 2015	442,221
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Depreciation	
At 1 June 2015	171,785
On disposals	(4,751)
Charge for the period	27,317
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At 31 December 2015	194,351
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Net book value	
At 31 December 2015	247,870
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At 31 May 2015	157,769
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Aberuchill Management Limited

Notes to the abbreviated financial statements (continued)

For the period ended 31 December 2015

3	Share capital	2015	2015
		£	£
	Allotted, called up and fully paid		
	289,400 ordinary shares of 1 each	289,400	289,400
		<u> </u>	<u> </u>

3	Share capital	2015	2015
		£	£
	Allotted, called up and fully paid		
	289,400 ordinary shares of £1 each	289,400	289,400
		<u> </u>	<u> </u>