

**A & A SELF STORAGE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2014**

Company Registration No. 03107220 (England and Wales)

**Alan Cooper Saunders Angel**

Chartered Accountants  
Kenton House  
666 Kenton Road.  
Harrow, Middlesex  
HA3 9QN

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COMPANIES HOUSE

# A & A SELF STORAGE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		10,470		89,287
<b>Current assets</b>					
Debtors		2,631,511		2,396,449	
Cash at bank and in hand		473,058		887,219	
		<u>3,104,569</u>		<u>3,283,668</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(488,710)</u>		<u>(1,285,706)</u>	
<b>Net current assets</b>			<u>2,615,859</u>		<u>1,997,962</u>
<b>Total assets less current liabilities</b>			<u>2,626,329</u>		<u>2,087,249</u>
			<u><u>2,626,329</u></u>		<u><u>2,087,249</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account		2,626,327		2,087,247	
<b>Shareholders' funds</b>			<u>2,626,329</u>		<u>2,087,249</u>

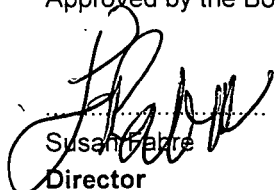
For the financial year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

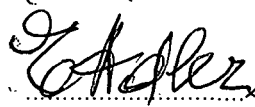
### Directors' responsibilities:


- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27.2.15

  
Susan Fajre  
Director

  
Esther Adler  
Director

  
Percy Adler  
Director

Company Registration No. 03107220

# A & A SELF STORAGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% on cost
Fixtures, fittings & equipment	25% on cost
Motor vehicles	20% Reducing balance

#### 1.4 Leasing

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

#### 1.5 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

# A & A SELF STORAGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2014

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 March 2013	1,386,433
Additions	4,192
At 28 February 2014	<u>1,390,625</u>
<b>Depreciation</b>	
At 1 March 2013	1,297,147
Charge for the year	83,008
At 28 February 2014	<u>1,380,155</u>
<b>Net book value</b>	
At 28 February 2014	<u>10,470</u>
At 28 February 2013	<u>89,287</u>

### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 2p each	<u>2</u>	<u>2</u>

### 4 Transactions with directors

At the balance sheet date, a balance of £205,230 was owed by the company to two of its directors, Mr Percy and Mrs Esther Adler, which is included within other debtors (2013: £412,211 was owed by the company to the directors). The loan is unsecured, interest free and repayable on demand.