

Charity number: 1127418
Company number: 06719083

Youth of Bettws (YOBS)
(A company limited by guarantee)
Trustees' report and unaudited financial statements
for the year ended 31 March 2011

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Youth of Bettws (YOBS)
(A company limited by guarantee)

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Youth of Bettws (YOBS)
(A company limited by guarantee)

Legal and administrative information

Charity number 1127418

Company registration number 06719083

Registered office and principal address Old Council School
Heol Dewi Sant
Bettws
Bridgend
CF32 8TA

Secretary Mr N Ellis

Trustees / Directors P E Jenkins
K J Williams
D McDougall
A M Bridgeman
G Edwards
N S Galton
E Green

Club leader / Project manager Mr N Ellis

Accountants and Independent Examiners Hammond and Davies
Chartered Certified Accountants
16-18 Pontardulais Road
Gorsemon
Swansea
SA4 4FE

Bankers Barclays Bank Plc
Bridgend Business Centre
Bridgend
CF31 1YB

Youth of Bettws (YOBS)
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2011

The Trustees and directors present their report and the unaudited financial statements for the year ended 31st March 2011. The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 1993, the Statement of Recommended Practice Accounting and Reporting by Charities (revised 2005), and the Financial Reporting Standard for Smaller Entities (effective April 2008), and have been subjected to an independent examination as required by charity law.

Structure, governance and management

The charity is constituted as a charitable company limited by guarantee, and is governed by its Memorandum and Articles of Association dated 24 July 2008.

It is run by a Board of Trustees/Directors which is elected annually at an Annual General Meeting and has powers to co-opt suitable members throughout the year of office. The Board of Trustees/Directors meets regularly with the elected committee members (Trustees), who are appointed at the Annual General Meeting and serve for three years, one third being required to retire at each Annual General Meeting. Retiring trustees may offer themselves for re-election. The Trustees who served during the year are detailed within the Legal and Administrative section.

The club is affiliated to the Clubs for Young People Wales which is in turn affiliated to the National Association of Clubs for Young People. The Management Committee is responsible for all policies, procedures and decisions made. At present the Management Committee employs several full time and part time staff. This staff team is managed under the guidance of the Management Committee by a Club Leader/Projects Manager. The club also relies on the support of many volunteers. There is an induction process for all committee members, volunteers and staff as well as ongoing training opportunities where relevant. All policies and procedures and risk assessments are regularly monitored by the Management Committee.

The charitable company wholly owns Cwest Ltd, a trading subsidiary limited by guarantee. No activity had been undertaken through Cwest Ltd at the balance sheet date 31 March 2011.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces, and have established procedures to mitigate those risks. Financial risks will be managed by seeking to agree funding for both core functions and specific projects for periods longer than twelve months. Operational procedures for project and financial management are regularly examined at trustee meetings. All paid staff and volunteers are subject to CRB checks, and the trustees have policies in place in respect of child protection and vulnerable adults.

Youth of Bettws (YOBS)
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2011

Public benefit, objectives and activities

The objects of the charity, as set out in the Memorandum of Articles of Association, are to educate children and young people between the age of 7 and 25, resident in the area of Bettws and surrounding area through their leisure time occupation so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education

The club is led by its mission statement "To assist in the process of moral, cultural, mental and physical development of young people, to ensure a smooth transition to adult life and responsibilities "

Specific projects in the period included,

- Four Acre Trust awarding 3 year funding for Youth Provision Manager post
- Children In Need awarding 3 year funding for Club Leader/Project Manager post
- Continuation of funding from Tudor Trust for the Timebank Project and Admin
- Local environmental activities and projects
- Sporting activities
- Residential weekends outdoor adventure activities
- Commencement of Eco Lodge construction
- Timebank project , volunteers cleaning local bridle paths
- Skills Factory students gaining OCN qualifications
- Skiing trip, ice skating trips and a visit to the Eden project

Youth of Bettws (YOBS)
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2011

Achievements and performance

Club membership has continued at over 460 members. The club has achieved further funding from charitable trusts and donors. The club has continued and developed working partnerships with many organisations. Variety, quality and numbers of activities offered and delivered continued to increase along with increased numbers of staff and volunteers. Particular achievements included,

- Skills Factory becoming established and working with approximately 20 young people weekly
- Half term hairdressing and carpentry courses at the Skills Factory for younger children
- Time bank scheme membership increased
- Wooden products made at Skills Factory sold on site and at Bettws Summer fun day
- Establishment of activities archery, dodgeball and volleyball
- Cooking activities
- Funding achieved for media equipment
- Youth Committee training and trips accessed
- Manpower Job Match schemes hosted by club
- Beehives made and sold at Skills Factory

The club is once again indebted to the trusts, companies, organisations and individuals who have provided funds during this year - Children in Need, Tudor Trust, Four Acre Trust, B C B C Children and Young Peoples Partnership, Communities First, BCBC, WCVA Communities Investment Fund, Deloitte, BAVO, and WG Community Facilities and Activities Programme

Financial review

The charity's financial resources increased by £259,717 in the period, giving total reserves at the period end of £304,254. Of this total, reserves of restricted funds of £192,051 were attributable to specific projects, and a general reserve of £112,203 in unrestricted funds. However there is a net book value of £205,327 in respect of fixed assets, £197,292 of which relates to the costs incurred to date (less depreciation) on the Eco Lodge project, and there is therefore a deficit of £93,124 in respect of general unrestricted activities. A summary of the charity's restricted fund projects is set out at Note 15 to the accounts.

Reserves policy

The charity aims to establish appropriate reserves to cover up to six months operating costs plus a contingency for potential redundancies, uninsurable business interruption and legal costs. The reserves may be used for times when funding becomes difficult and to take advantage of new business opportunities. At present achieving reserve levels is not realistic. General unrestricted funds were in deficit and the club is actively seeking further to cover its overhead costs.

Plans for future periods

Further streams of income are being sought in particular to contribute towards the general overheads of the charity. Construction of the Eco Lodge development is near completion after a considerable delay. The lodge should open January 2012. Staff recruitment can then take place to run the Eco Lodge. Further funding will be sought for Phase 2 of the organisation development plan.

Youth of Bettws (YOBS)
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2011

Statement of trustees' responsibilities

The trustees (who are also directors of Youth of Bettws (YOBS) for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities


Independent Examiners

A resolution will be proposed at the Annual General Meeting that Messrs, Hammond and Davies, Chartered Certified Accountants be re-appointed as Independent Examiners to the charity for the ensuing year

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Approved by the Trustees and Directors, and signed on their behalf by

 (Trustee/Director)

Mr K J Williams

DATE: 8 December 2011

Youth of Bettws (YOBS)
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Youth of Bettws (YOBS).

I report on the accounts of Youth of Bettws (YOBS) for the year ended 31 March 2011 set out on pages 2 to 20

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act), and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ACCA. Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to examine the accounts under section 43 of the 1993 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement


In connection with my examination, no matter has come to my attention

(i) which gives me reasonable cause to believe that in any material respect the requirements

- to keep proper accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities (revised 2005)

have not been met, or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


A. Dodd [ACCA]

Hammond and Davies

Chartered Certified Accountants

16-18 Pontardulais Road

Gorsemon

Swansea

SA4 4FE

DATE: 8 December 2011

Youth of Bettws (YOBS)
(A company limited by guarantee)

Statement of financial activities
For the year ended 31 March 2011

	Unrestricted funds	Restricted funds	2011 Total	2010 Total Restated
Notes	£	£	£	£
Incoming resources				
<i>Incoming resources from generating funds</i>				
Voluntary income	3,614		3,614	6,683
Activities for generating funds	6,009	-	6,009	2,739
Investment income 3	1	-	1	-
<i>Incoming resources from charitable activities</i>				
Grants charitable projects	-	116,284	116,284	75,450
Primary purpose trading	25,990	-	25,990	37,453
<i>Other incoming resources</i>				
Grants Re Eco lodge development		300,000	300,000	-
Total incoming resources 2	<u>35,614</u>	<u>416,284</u>	<u>451,898</u>	<u>122,325</u>
Resources expended				
Charitable projects	84,831	103,083	187,914	134,993
Governance costs 5	3,898	-	3,898	1,761
Other resources expended 6	369	-	369	-
Total resources expended 4	<u>89,098</u>	<u>103,083</u>	<u>192,181</u>	<u>136,754</u>
Net outgoing resources before transfers				
	(53,484)	313,201	259,717	(14,429)
Transfers from Restricted Funds	152,109	(152,109)	-	-
Net outgoing resources for the year				
	98,625	161,092	259,717	14,429
Total funds brought forward	13,578	30,959	44,537	58,966
Total funds carried forward	<u>112,203</u>	<u>192,051</u>	<u>304,254</u>	<u>44,537</u>

The notes on pages 11 to 20 form an integral part of these financial statements

Youth of Bettws (YOBS)
(A company limited by guarantee)

Income and expenditure account
For the year ended 31 March 2011

	Notes	2011 £	2010 £
Income			
Subscriptions		1,216	382
Donations		2,398	6,301
Room Hire		221	863
Skills factory		28,700	38,245
Tuck Shop		1,788	1,084
Other Income		1,290	-
Grants receivable		106,647	86,312
Total income		<u>142,260</u>	<u>133,187</u>
Expenditure			
Operating expenditure	4	(192,181)	(136,754)
Other income			
Interest receivable and similar income		<u>1</u>	<u>-</u>
Operating deficit for the financial year		<u>(49,920)</u>	<u>(3,567)</u>
 Statement of recognised gains and losses			
		2011 £	2010 £
Deficit for the year		(49,920)	(3,567)
Grants receivable in deferred income		(106,647)	(86,312)
Grants received in incoming resources		416,284	75,450
Net Incoming / (Outgoing) Resources for the year [SOFA]		<u>259,717</u>	<u>(14,429)</u>
All activities relate to continuing operations			

The notes on pages 11 to 20 form an integral part of these financial statements

Youth of Bettws (YOBS)
(A company limited by guarantee)

Balance sheet
as at 31 March 2011

	Notes	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	10		205,327		34,146
Current assets					
Debtors	11	51,708		24,702	
Cash at bank and in hand		94,930		24,771	
		<u>146,638</u>		<u>49,473</u>	
Creditors: amounts falling due within one year	12	(11,711)		(3,082)	
Net current assets			<u>134,927</u>		<u>46,391</u>
Total assets less current liabilities			340,254		80,537
Creditors: amounts falling due after more than one year	13		(36,000)		(36,000)
Net assets			<u>304,254</u>		<u>44,537</u>
Funds					
Restricted income funds	15		192,051		30,959
Unrestricted income funds	16		112,203		13,578
Total funds	17		<u>304,254</u>		<u>44,537</u>

The Balance Sheet continues on the following page

The notes on pages 11 to 20 form an integral part of these financial statements.

Youth of Bettws (YOBS)
(A company limited by guarantee)

Balance sheet (continued)

**Trustees statements required by the Companies Act 2006
for the year ended 31 March 2011**

In approving these financial statements as trustees of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2011

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board on 8 December 2011 and signed on its behalf by



Trustee/ Director

Mr K J Williams

DATE: 8 December 2011

Company registration no:06719083

The notes on pages 11 to 20 form an integral part of these financial statements

Youth of Bettws (YOBS)
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2011

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Comparatives restated

The classification of incoming resources has been restated to disclose separately the incoming resources from primary purpose trading, within incoming resources from charitable activities in the SOFA and Note 2.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable. Grants of a capital nature, given for specific purposes and fully utilised in the furtherance of the objects of the charity, are credited to the relevant fixed asset fund, after those amounts have been properly expended on the specific purpose. The relevant assets are debited to the fixed assets in the accounts at their full cost.

Income from investments is included in the year in which it is receivable.

Youth of Bettws (YOBS)
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Notes to financial statements
for the year ended 31 March 2011

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs include costs incurred which are attributable to the management of the charity's assets and compliance with its constitutional and statutory requirements.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Equipment	-	20% - 33% straight line
Fixtures and fittings	-	15% straight line

1.6. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7. Funds Structure

In accordance with the Statement of Recommended Practice, funds are analysed into unrestricted and restricted funds, the latter being fully sub-divided and explained in the notes. Restricted funds are required to be used for specific purposes as laid down by the donor. Unrestricted funds comprise the charity's general charitable funds, to be expended in accordance with the charitable objects at the discretion of the trustees.

1.8. Subsidiary Company

The company wholly owns Cwest Ltd, a trading company limited by guarantee. There had been no activity undertaken, nor assets or liabilities held, within Cwest Limited up to 31 March 2011.

Youth of Bettws (YOBS)
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2011

2. Incoming Resources

	Unrestricted funds	Restricted funds	2011 Unrestricted Total	Restricted funds Restated	Restricted funds Restated	2010 Total Restated
	£	£	£	£	£	£
From generating funds						
<i>Voluntary income</i>						
Subscriptions	1,216		1,216	382		382
Donattons	2,398		2,398	6,301		6,301
	<u>3,614</u>	<u>-</u>	<u>3,614</u>	<u>6,683</u>	<u>-</u>	<u>6,683</u>
<i>Activities for generating funds</i>						
Room Hire	221		221	863		863
Hair & Beauty	1,218		1,218	792		792
Carpentry	1,492		1,492	-		-
Tuck Shop	1,788		1,788	1,084		1,084
Other Income	1,290		1,290	-		-
	<u>6,009</u>	<u>-</u>	<u>6,009</u>	<u>2,739</u>	<u>-</u>	<u>2,739</u>
Investment income	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>
From Charitable Activities						
<i>Grants</i>						
Children In Need		32,760	32,760		23,660	23,660
Four Acre Trust		26,545	26,545		10,000	10,000
Tudor Trust		35,000	35,000		35,000	35,000
Wales and West		-	-		1,000	1,000
BAVO		1,980	1,980		1,483	1,483
SMAT		-	-		4,307	4,307
Extending Entitlement		10,000	10,000		-	-
BCBC/WG Computer Grant		4,999	4,999		-	-
Garfield & Weston		5,000	5,000		-	-
	<u>-</u>	<u>116,284</u>	<u>116,284</u>	<u>-</u>	<u>75,450</u>	<u>75,450</u>
<i>Primary purpose trading</i>						
Alternative Curriculum	25,990		25,990	37,453		37,453
Other incoming resources						
<i>Grants Eco lodge development</i>						
WG/CFAP	-	300,000	300,000	-	-	-
TOTAL INCOMING RESOURCES	<u><u>35,614</u></u>	<u><u>416,284</u></u>	<u><u>451,898</u></u>	<u><u>46,875</u></u>	<u><u>75,450</u></u>	<u><u>122,325</u></u>

Youth of Bettws (YOBS)
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Notes to financial statements
for the year ended 31 March 2011

3. Investment income

	Unrestricted funds £	2011 Total £	2010 Total £
Bank interest receivable	1	1	-
	<u>1</u>	<u>1</u>	<u>-</u>

4. Total Resources Expended

	<i>Charitable projects</i>			2011 Total £	2010 Total £
	Operational Programmes £	Support Costs £	Governance costs £		
Staff costs	97,545	20,241	-	117,786	90,543
Premises costs	2,588	39,586	-	42,174	24,146
Office costs	-	4,284	-	4,284	1,624
Other costs	2,950	21,089	3,898	27,937	20,441
	<u>103,083</u>	<u>85,200</u>	<u>3,898</u>	<u>192,181</u>	<u>136,754</u>

5. Governance costs

	Unrestricted funds £	2011 Total £	2010 Total £
Accountancy Charges	3,898	3,898	1,761
	<u>3,898</u>	<u>3,898</u>	<u>1,761</u>

The total costs of Independent examination were £1200 [2010 £940]

6. Other resources expended

	Unrestricted funds £	2011 Total £	2010 Total £
Loss on disposal of tangible fixed assets	369	369	-
	<u>369</u>	<u>369</u>	<u>-</u>

Youth of Bettws (YOBS)
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Notes to financial statements
for the year ended 31 March 2011

7.	Net incoming/(outgoing) resources for the year	2011	2010
		£	£
	Net outgoing resources is stated after charging		
	Depreciation and other amounts written off tangible fixed assets	8,657	2,355
	Loss on disposal of tangible fixed assets	369	-
		<u> </u>	<u> </u>

8.	Employees		
	Employment costs	2011	2010
		£	£
	Wages and salaries	106,023	78,946
	Social security costs	8,606	7,083
	Travel and subsistence	722	505
	Training	2,435	1,240
	Subcontractors	-	2,769
		<u> </u>	<u> </u>
		<u>117,786</u>	<u>90,543</u>

No employee received emoluments of more than £60,000 (2010 None)

The average number employed was 8 [2010 7]

No expenses or remuneration were paid to any trustee during the year [2010 None]

9. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Youth of Bettws (YOBS)
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Notes to financial statements
for the year ended 31 March 2011

10. Tangible fixed assets	Property Development	Equipment	Fixtures & Fittings	Total
	£	£	£	£
Cost				
At 1 April 2010	28,931	8,365	2,109	39,405
Additions	172,894	7,313	-	180,207
Disposals	-	(490)	-	(490)
	<u>201,825</u>	<u>15,188</u>	<u>2,109</u>	<u>219,122</u>
At 31 March 2011	<u>201,825</u>	<u>15,188</u>	<u>2,109</u>	<u>219,122</u>
Depreciation				
At 1 April 2010	497	3,498	1,264	5,259
Charge for the year	4,036	4,305	316	8,657
On disposals	-	(121)	-	(121)
	<u>4,533</u>	<u>7,682</u>	<u>1,580</u>	<u>13,795</u>
At 31 March 2011	<u>4,533</u>	<u>7,682</u>	<u>1,580</u>	<u>13,795</u>
Net book values				
At 31 March 2011	<u>197,292</u>	<u>7,506</u>	<u>529</u>	<u>205,327</u>
At 31 March 2010	<u>28,434</u>	<u>4,867</u>	<u>845</u>	<u>34,146</u>

11. Debtors	2011	2010
	£	£
Grants BCBC	1,980	6,230
Other trade debtors	14,766	13,726
Other debtors	34,319	4,612
Prepayments	643	134
	<u>51,708</u>	<u>24,702</u>

12. Creditors: amounts falling due within one year	2011	2010
	£	£
Trade Creditors & accruals	9,278	3,082
Other taxes and social security	2,433	-
	<u>11,711</u>	<u>3,082</u>

Youth of Bettws (YOBS)
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Notes to financial statements
for the year ended 31 March 2011

13. Creditors: amounts falling due after more than one year	2011 £	2010 £
CIF Loan	<u>36,000</u>	<u>36,000</u>
14. Accruals and deferred income	2011 £	2010 £
Grants		
At 1 April 2010	44,555	
Transferred from Bettws Boys and Girls Club as at 1 July 2009	-	55,417
Increase in year	<u>416,284</u>	<u>75,450</u>
	460,839	130,867
Released in year	<u>(106,647)</u>	<u>(86,312)</u>
At 31 March 2011	<u>354,192</u>	<u>44,555</u>

In accordance with SORP, grants receivable are credited to incoming resources in the SOFA in the year to which they relate. In the Income and Expenditure account, revenue grants are recognised in accordance with Statement of Standard Accounting Practice (SSAP) 4 so as to match them with the expenditure towards which they are intended to contribute. Capital grants are recorded as deferred income and released to income & expenditure over the same period and on the same basis as the cost of the assets is depreciated.

Youth of Bettws (YOBS)
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2011

15. Restricted funds	At 31 March 2010 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2011 £
Children In Need	1,102	32,760	(31,047)	-	2,815
Four Acre Trust	3,118	26,545	(24,610)	-	5,053
Tudor Trust	24,122	35,000	(31,909)	-	27,213
Keep Wales Tidy	269	-	-	(269)	-
SMAT	2,171	-	(2,171)	-	-
Garfield & Weston	-	5,000	(3,488)	-	1,512
Extending Entitlement	-	10,000	(9,858)	-	142
	<u>30,782</u>	<u>109,305</u>	<u>(103,083)</u>	<u>(269)</u>	<u>36,735</u>
Capital Restricted Funds					
BAVO	177	-	-	(177)	-
BAVO	-	1,980	-	(1,980)	-
BCBC/WG Computers	-	4,999	-	(4,999)	-
WG/CFAP	-	300,000	-	(144,684)	155,316
	<u>177</u>	<u>306,979</u>	<u>-</u>	<u>(151,840)</u>	<u>155,316</u>
	<u><u>30,959</u></u>	<u><u>416,284</u></u>	<u><u>(103,083)</u></u>	<u><u>(152,109)</u></u>	<u><u>192,051</u></u>

Purposes of restricted funds

Children In Need

Salary, employers NI, training and supervision for continued employment of Club Leader / Projects Manager First year of awarded three year funding Sixth year of continued funding

Four Acre Trust

Salary, employers NI, training and travel for continued employment of Youth Provision Manager with responsibility for management of Skills Factory First year of awarded three year funding

Tudor Trust

End of second year and beginning of 3rd year funding Salaries and employers NI for posts of timebank manager and finance and admin officer, along with costs for volunteer rewards, training, travel, running costs and management

Keep Wales Tidy

Project activities within the community - Tidy Up rubbish bags wheelbarrow etc

SMAT

Some additional workers hours for running projects Qualifications for students

Youth of Bettws (YOBS)
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2011

Garfield & Weston

Worker salary contribution

Extending Entitlement

Assistant instructor salaries for youth workers running club nights

BAVO

For youth club equipment

BAVO (Tools)

Powered carpentry machines for use in workshop at skills factory

BCBC/WG Computers

Computers for the Skills Factory and Youth Club

WG/CFAP

To fund the construction costs of the Eco Lodge

16. Unrestricted funds	At				At
	31 March	Incoming	Outgoing	Transfers	31 March
	2010	resources	resources		2011
	£	£	£	£	£
General Funds	<u>13,578</u>	<u>35,614</u>	<u>(89,098)</u>	<u>152,109</u>	<u>112,203</u>

17. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2011 as represented by			
Tangible fixed assets	205,327	-	205,327
Other net assets	<u>(93,124)</u>	<u>192,051</u>	<u>98,927</u>
	<u>112,203</u>	<u>192,051</u>	<u>304,254</u>

Youth of Bettws (YOBS)
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2011

18. Financial commitments

At 31 March 2011 the company had annual commitments under non-cancellable operating leases as follows

	2011	2010
	£	£
Expiry date:		
Within one year	19,200	18,400
Between one and five years	381	-
	19,581	18,400

19. Capital commitments

	2011	2010
	£	£
Details of capital commitments at the accounting date are as follows		
Contracted for but not provided in the financial statements	383,180	-

The building of the new eco lodge was largely completed in September 2011, with the capital expenditure being met by CFAP and Big Lottery funding, the latter being received in instalments from July 2011

20. Related party transactions

The charity leased premises from Anchorwend Limited, a company in which Mrs P Jenkins (Trustee/Director) is a shareholder. A total of £19,845 [2010 £14,950] was paid to Anchorwend Limited in the year, total outstanding as at 31 March 2011 £880 [2010 £Nil]

21. Company limited by guarantee

Youth of Bettws (YOBS) is a company limited by guarantee and accordingly does not have a share capital

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member

Youth of Bettws (YOBS)
(A company limited by guarantee)

The following pages do not form part of the statutory accounts.

Youth of Bettws
Detailed Statement of Financial Activities
for the year ended 31 March 2011

	2011	2011	2010	2010
	£	£	£	£
Incoming Resources				
Incoming resources from generating funds:				
<i>Voluntary Income</i>				
Subscriptions		1,216		382
Donations		2,398		6,301
<i>Activities for generating funds</i>				
Tuck & catering Income		1,788		1,084
Skills Factory - Carpentry		1,492		0
Skills Factory - Hair & Beauty		1,218		792
Room Hire		221		863
Trips		1,290		0
<i>Investment Income</i>				
Bank interest receivable		1		0
Total incoming resources from generating funds,		9,624		9,422
Incoming resources from charitable activities				
Grants Charitable projects (excluding ECO Lodge funding)		116,284		75,450
Primary Purpose Trading Alternative Curriculum		25,990		37,453
Total incoming resources		151,898		122,325
Resources Expended:				
<i>Charitable projects</i>				
Wages	114,629		86,029	
Subcontractors	0		2,769	
Training	2,435		1,240	
Staff & Volunteer Expenses	722		1,010	
Rent & rates	19,853		13,966	
Insurance	3,285		1,506	
Heat & Light	8,606		3,527	
Repairs & Renewals	1,361		2,336	
Cleaning	1,874		1,747	
Licenses & Subscriptions	145		106	
Printing, Postage & Stationery	2,434		1,081	
Office equipment lease	233		0	
Telephone	1,617		542	
Tuck & catering supplies	3,942		2,008	
Health & Beauty materials	900		1,305	

Youth of Bettws
Detailed Statement of Financial Activities
for the year ended 31 March 2011

Continued.....	2011	2011	2010	2010
	£	£	£	£
Building materials	5,122		1,910	
Youth club activities	5,537		8,773	
OCN Accreditation costs	2,942		871	
Vending Machine hire	967		859	
Bank charges	452		175	
Bad debts	2,014		0	
Sundry expenses	470		369	
Depreciation	8,657		2,354	
VAT recoverable	(1,667)		0	
Legal & Professional fees	1,384		510	
<i>Governance costs</i>				
Accountancy	3,898		1,761	
<i>Other resources expended</i>				
Loss on disposal of fixed assets	369		0	
Total resources expended	<u>192,181</u>	192,181	<u>136,754</u>	136,754
Net outgoing resources (before Transfers)		<u><u>-40,283</u></u>		<u><u>-14,429</u></u>
WG/CFAP Eco Lodge Funding		300,000		0
Total net incoming / (outgoing) resources (before Transfers)		<u><u>259,717</u></u>		<u><u>-14,429</u></u>

Youth of Betws
Fixed asset register
For the period ended 31 March 2011

Year	Description	Depon Rate	Cost at 31.03.10	Depon at 31.03.10	NBV at 31.03.10	Additions	Disposals	Profit/(Loss)	Depon Charge	Cost at 31.03.11	Depon at 31.03.11	NBV at 31.03.11
	Property											
	2009 Bunk House Development Architect Fees	2	12 870	256	12 614				257	12 870	513	12 357
	2010 additional professional fees	2	16 061	241	15 820				321	16 061	562	15 499
	2011 additional professional fees	2				28 210			564	28 210	564	27 646
	2011 Jethu Building work	2				144 684			2 894	144 684	2 894	141 790
			28,931	497	28,434	172,894	0	0	4,036	201,825	4,533	197,292
	Equipment											
	2007 Fans	20	64	43	21				13	64	56	8
	2007 Cupboard	20	166	108	60				34	166	142	28
	2007 Binder	20	229	147	82				46	229	193	38
	2007 Sound equipment	20	200	130	70				40	200	170	30
	2007 Dehumidifier	20	90	59	31				18	90	77	13
	2008 Sat nav IB7988	20	333	167	166				67	333	234	99
	2008 playstation 2	20	82	41	41				16	82	57	25
	2008 projector	20	473	237	236				95	473	332	141
	2008 Medion Laptop xDC	33	472	283	189				156	472	439	33
	2008 Medion Laptop xDC	33	472	283	189				156	472	439	33
	2008 HP DJ1280 A3 Printer	20	194	97	97				39	194	136	58
	2008 EPrinter	20	117	59	58				23	117	82	35
	2008 Bosch router and accessories	20	164	82	82				33	164	115	49
	2008 Euro Bench	20	175	86	87				35	175	123	52
	2008 Makita Shair Trimmer	20	189	94	95				38	189	132	57
	2009 HI FI System	20	93	33	60				19	93	52	41
	2009 Table Tennis	20	155	54	101				31	155	85	70
	2009 Camera	20	680	238	442				136	680	374	306
	2009 Laptop Toshiba SATP200 XB63L	33	554	266	288				183	554	449	105
	2009 Laptop Toshiba SATP200 XB63L	33	554	266	288				183	554	449	105
	2009 Carpentry Equipment	25	175	44	131				44	175	88	87
	2009 Bell Sander	25	52	13	39				13	52	26	26
	2009 Plover Thicknessar	25	165	41	124				41	165	82	83
	2009 Maiba TKHS315 Siva Saw	25	359	89	270				90	359	179	180
	2008 Record Power 245mm Bandsaw	25	170	43	127				43	170	98	84
	2010 Laptop	33	480	119	361				158	480	277	203
	2010 S Samsung TV	33	619	153	466				204	619	357	262
	2010 26" TV and DVD	33	197	49	148				65	197	114	83
	2010 Wii Sports controllers and Games	33	490	121	369		0	-369		200	102	98
	2010 Laser Printer Brother	33	200	51	149				51	200	167	133
	2011 10 Computers	33				4 900			1 617	4 900	1 617	3 283
	2011 Scheppach Bandsaw	25				744			188	744	186	558
	2011 Jet Mortcer 240V	25				357			89	357	89	268
	2011 Dewalt Mitre Saw	25				630			158	630	158	472
	2011 Jet JML Lathe	25				240			60	240	60	180
	2011 Jig & Cutter	25				257			64	257	64	193
	2011 Wii Fit accessories and Games	33				185			61	185	61	124
			8,365	3,498	4,867	7,313	0	369	4,305	15,195	7,682	7,508
	Fixtures and Fittings											
	2007 Chair	15	49	28	21				7	49	35	14
	2007 Tables	15	1 950	1 170	780				293	1 950	1 463	487
	2007 Extractor Hood	15	90	54	36				13	90	67	23
	2007 Office furniture	15	20	12	8				3	20	15	5
			2,109	1,264	845	0	0	0	316	2,109	1,580	529
	TOTAL		39,405	5,259	34,145	180,207	0	-369	8,657	219,122	13,795	205,327

Assets transferred from Betws Boys and Girls Club as at 1 July 2010