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**53 PEMBROKE ROAD MANAGEMENT  
COMPANY LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 AUGUST 2008  
COMPANY NUMBER: 2531718**



**Flat Management Co. Accounts Limited  
50 Downend Road  
Bristol BS16 5UE  
BS1780**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 AUGUST 2008**

The directors present their report and the financial statements for the year ended 31 August 2008

**PRINCIPAL ACTIVITY**

The company's principal activity continues to be that of the management of flats, at 53 Pembroke Road, Bristol

**DIRECTORS**

The directors who served during the year and their beneficial interests in the company's ordinary share capital were -

	Number of shares	
	2008	2007
C Freeman	1	1
A Sahu	1	1
B Garbett	1	1
E Pearce	1	1

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on *28 October 2008* signed on their behalf



SECRETARY

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2008

	Notes	2008 £	2007 £
<b>CONTRIBUTION FROM RESIDENTS</b>	2	4,040	1,990
Administration expenses		3,738	4,624
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<b>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	302	(2,634)
Net interest received		0	0
<b>TAXATION ON SURPLUS ON ORDINARY ACTIVITIES</b>	4	0	0
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<b>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION</b>		302	(2,634)
<b>RETAINED SURPLUS BROUGHT FORWARD</b>		(557)	2,077
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<b>RETAINED (DEFICIT) CARRIED FORWARD</b>		(255)	(557)
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There were no recognised gains or losses in 2008 or 2007 other than those included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements.

## BALANCE SHEET AS AT 31 AUGUST 2008

	Notes	2008 £	2007 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		1,045	23
Debtors	5	580	80
		1,625	103
<b>CREDITORS:</b>			
amounts falling due within one year	6	1,876	656
		(251)	(553)
<b>NET CURRENT ASSETS</b>			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	4	4
Reserves		(255)	(557)
<b>SHAREHOLDERS' FUNDS</b>			
	8	(251)	(553)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 August 2008. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31 August 2008 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The accounts were approved by the board on *29 October 2008* and signed on their behalf

*AB Gambrell*  
Director

The notes on pages 4 to 5 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2008

**1 ACCOUNTING POLICIES****1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing

**1.2 Cashflow**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

**2 CONTRIBUTIONS FROM RESIDENTS**

This represents amounts received from residents by way of contributions toward expenses

**3 OPERATING (DEFICIT)/SURPLUS**

The operating result is stated after charging -

	2008 £	2007 £
Directors' emoluments	0	0

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**4 TAXATION**

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit

**5 DEBTORS**

	2008 £	2007 £
Contributions due	580	80

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## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2008

<b>6</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2008	2007
		£	£
	Accrued expenses	1,876	656
		<u>1,876</u>	<u>656</u>
<b>7</b>	<b>CALLED UP SHARE CAPITAL</b>		
		2008	2007
		£	£
	Authorised Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	Issued Ordinary shares of £1 each	4	4
		<u>4</u>	<u>4</u>
<b>8</b>	<b>MOVEMENT ON SHAREHOLDERS' FUNDS</b>		
		2008	2007
		£	£
	Surplus/(Deficit) for the year	302	(2,634)
	Opening shareholders' funds	(553)	2,081
		<u>(553)</u>	<u>2,081</u>
	Closing shareholders' funds	(251)	(553)
		<u>(251)</u>	<u>(553)</u>