

Registration number 5027240

TRM & Sons Limited
Abbreviated accounts
for the year ended 31 January 2007

Barlow Andrews
Chartered Accountants
Bolton



TRM & Sons Limited

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**Accountants' report to the Board of Directors on the
unaudited financial statements of TRM & Sons Limited**


In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 January 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Barlow Andrews
Chartered Accountants
Carlyle House
78 Chorley New Road
Bolton**

20 July 2007

TRM & Sons Limited

**Abbreviated balance sheet
as at 31 January 2007**

		2007		2006	
Notes	£	£	£	£	
Fixed assets					
Intangible assets	2		854		904
Tangible assets	2		16,151		13,587
			<u>17,005</u>		<u>14,491</u>
Current assets					
Stocks		25,000		25,000	
Debtors		29,566		27,047	
Cash at bank and in hand		7,726		11,278	
		<u>62,292</u>		<u>63,325</u>	
Creditors' amounts falling due within one year		<u>(45,419)</u>		<u>(58,847)</u>	
Net current assets			<u>16,873</u>		<u>4,478</u>
Total assets less current liabilities			33,878		18,969
Provisions for liabilities			(1,311)		(335)
Net assets			<u>32,567</u>		<u>18,634</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	4		32,467		18,534
Shareholders' funds			<u>32,567</u>		<u>18,634</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

TRM & Sons Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 January 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2005)

The abbreviated accounts were approved by the Board on 20 July 2007 and signed on its behalf by

A Thornton
Director

A handwritten signature in black ink, appearing to be 'A Thornton', written over a horizontal line.

The notes on pages 4 to 6 form an integral part of these financial statements.

TRM & Sons Limited

Notes to the abbreviated financial statements for the year ended 31 January 2007

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

FRSSE 2005

Financial Instruments

Financial Instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.3 Turnover

Turnover represents the amounts received or receivable for goods provided to customers, excluding VAT. Some of the products are recognised as revenue when the goods are despatched to customers.

1.4. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.6. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

TRM & Sons Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2007**

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 February 2006	1,004	18,696	19,700
Additions	-	6,405	6,405
Disposals	-	(1,000)	(1,000)
At 31 January 2007	<u>1,004</u>	<u>24,101</u>	<u>25,105</u>
Depreciation and Provision for diminution in value			
At 1 February 2006	100	5,109	5,209
On disposals	-	(460)	(460)
Charge for year	50	3,301	3,351
At 31 January 2007	<u>150</u>	<u>7,950</u>	<u>8,100</u>
Net book values			
At 31 January 2007	<u>854</u>	<u>16,151</u>	<u>17,005</u>
At 31 January 2006	<u>904</u>	<u>13,587</u>	<u>14,491</u>

TRM & Sons Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2007**

3. Share capital	2007	2006
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
4. Reserves	Profit and loss account	Total
	£	£
At 1 February 2006	18,534	18,534
Retained profit for the year	13,933	13,933
	<u> </u>	<u> </u>
At 31 January 2007	32,467	32,467
	<u> </u>	<u> </u>