

**Registered Number 05703004**

**A & J DEVELOPMENTS (MORECAMBE) LIMITED**

**Abbreviated Accounts**

**28 February 2010**

## A &amp; J DEVELOPMENTS (MORECAMBE) LIMITED

Registered Number 05703004

## Balance Sheet as at 28 February 2010

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Tangible	2	<u>100,174</u>	<u>894</u>
Total fixed assets		100,174	894
<b>Current assets</b>			
Stocks			93,446
Cash at bank and in hand		9,698	21,575
Total current assets		<u>9,698</u>	<u>115,021</u>
<b>Creditors: amounts falling due within one year</b>		(110,414)	(116,622)
Net current assets		(100,716)	(1,601)
Total assets less current liabilities		<u>(542)</u>	<u>(707)</u>
Total net Assets (liabilities)		(542)	(707)
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(642)</u>	<u>(807)</u>
Shareholders funds		<u>(542)</u>	<u>(707)</u>

- a. For the year ending 28 February 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 November 2010

And signed on their behalf by:

Mr A H Wells, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 28 February 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover**

Turnover as shown in the accounts represents the gross amount of rents received on the company's property during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                    15.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 28 February 2009	1,400
additions	99,414
disposals	
revaluations	
transfers	
At 28 February 2010	<u>100,814</u>
Depreciation	
At 28 February 2009	506
Charge for year	134
on disposals	
At 28 February 2010	<u>640</u>
Net Book Value	
At 28 February 2009	894
At 28 February 2010	<u>100,174</u>

Additions to tangible fixed assets represents a property purchased for development and sale. However, in the light of the state of the property market, the directors have decided not to sell immediately, but rent it out until the market improves. The cost of the property as shown in the accounts is below its current market value, and it is therefore not depreciated in the current year.

**3 Transactions with directors**

There are no transactions with directors such as are required to be disclosed under the FRSSE.

**4 Related party disclosures**

The company was under the joint control of the directors throughout the current and previous

The company was under the joint control of the directors throughout the current and previous year. Neither director has a controlling interest. Included in creditors: amounts falling due within one year is £109,944 (2009 £114,545) due to the directors of the company. This is interest free and there are no fixed repayment terms.

5 **Share capital**

Authorised: 1,000 ordinary shares of £1 each £1,000 (2009 £1,000)    Allotted, called up and fully paid: 100 ordinary shares of £1 each £100 (2009 £100)