

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A11 *A8K50K9D* 12/12/2019 #259
COMPANIES HOUSE

1 Company details

Company number 0 2 6 0 7 4 9 0

Company name in full G L J INTERIORS LIMITED

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Richard Paul James

Surname Goodwin

3 Liquidator's address

Building name/number 79 Caroline Street

Street Birmingham

Post town B3 1UP

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about another liquidator.

LIQ03

Notice of progress report in voluntary winding up


6 Period of progress report

From date	^d 0	^d 2	^m 1	^m 1	^y 2	^y 0	^y 1	^y 8
To date	^d 0	^d 1	^m 1	^m 1	^y 2	^y 0	^y 1	^y 8

7 Progress report

The progress report is attached

8 Sign and date

Liquidator's signature	Signature X 	X						
Signature date	^d 0	^d 9	^m 1	^m 2	^y 2	^y 0	^y 1	^y 9

LIQ03

Notice of progress report in voluntary winding up

 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Dan Trinham**

Company name **Butcher Woods**

Address
79 Caroline Street
Birmingham

Post town **B3 1UP**

County/Region

Postcode

Country

DX

Telephone **0121 236 6001**

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

G L J INTERIORS LIMITED
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 02/11/2018 To 01/11/2018 £	From 02/11/2017 To 01/11/2018 £
	ASSET REALISATIONS		
6,000.00	Cash in Hand	NIL	6,000.00
		NIL	6,000.00
	COST OF REALISATIONS		
	Preparation of S of A.	NIL	500.00
	Statutory Advertising	NIL	253.80
	Storage Costs	NIL	75.00
		NIL	(828.80)
	UNSECURED CREDITORS		
(500.00)	Director's Loan Account - Mr A R Pree	NIL	NIL
(376,912.06)	HM Revenue & Customs	NIL	NIL
(1,296.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(10,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(382,708.06)		NIL	5,171.20
	REPRESENTED BY		
	Bank 1 Current		5,005.44
	Vat Receivable		165.76
			5,171.20

Richard Paul James Goodwin
Liquidator

G L J Interiors Limited – In Creditors' Voluntary Liquidation

LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS

For the year ending 1 November 2019

STATUTORY INFORMATION

Company name:	G L J Interiors Limited
Company number:	02607490
Trading address:	Units 3 and 3A Gilbert Enterprise Park Ashmore Lake, Road Willenhall West Midlands WV12 4LA
Registered office:	79 Caroline Street Birmingham West Midlands B3 1UP
Former registered office:	Units 3 and 3A Gilbert Enterprise Park Ashmore Lake Road, Willenhall West Midlands WV12 4LA
Principal trading activity:	Suspended Ceiling Specialists
Liquidator's name	Richard Paul James Goodwin
Liquidator's address:	Butcher Woods Limited 79 Caroline Street Birmingham B3 1UP
Date of appointment	2 November 2017

LIQUIDATORS' ACTIONS IN THE REPORTING PERIOD

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 2 November 2018 to 1 November 2019 is attached.

The balance of funds are held in a non-interest bearing estate bank account.

ASSETS

Cash In Hand

Cash in hand of £6,000 has been received from the directors in order to cover the costs of the liquidation

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Non-preferential unsecured Creditors

The statement of affairs included 3 non-preferential unsecured creditors with an estimated total liability of £378,708. No claims have been admitted for dividend purposes to date as there have been insufficient realisations

DIVIDEND PROSPECTS

Non-preferential unsecured creditors

There have been insufficient realisations to date to enable a dividend to unsecured creditors.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 12 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

My investigations remain ongoing regarding the Employment Benefit Trust (EBT) Scheme entered into by the company

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £5,000 for my assistance with preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a liquidator. Of this £500 has been paid to Crombies Accountants Limited for their assistance with the preparation of the statement of affairs.

LIQUIDATOR'S REMUNERATION

My remuneration was approved on a time cost basis based on a fees estimate of £10,490. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs to 1 November 2019 amount to £8,127, representing 43 hours work at a blended charge out rate of £188 per hour, of which £3,660 representing 20 hours work was charged in the period from 2 November 2018 to 1 November 2019 at a blended charge out rate of 187 per hour. The actual blended charge out rate incurred compares with the estimated blended charge out rate of £155 in my fees estimate.

I have not been drawn any remuneration to date in this matter.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of guides issued with Statement of Insolvency Practice 9 (SIP 9) and can be accessed at www.butcher-woods.co.uk/creditors-information.php. Alternatively, a hard copy may be requested from Butcher Woods of 79 Caroline Street, Birmingham, B3 1UP. Please note, we have provided further details in the practice fee recovery sheet.

LIQUIDATOR'S EXPENSES

I have incurred expenses to 1 November 2019 of £110.73, all of which was incurred in the previous reporting period. No additional expenses have been incurred since my last progress report to creditors.

I have not drawn any expenses to date in this matter.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

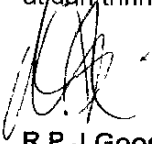
An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Butcher Woods can be found at www.butcher-woods.co.uk/creditors-information.php.

SUMMARY

The Liquidation will remain open until my investigations have concluded. At this stage I am unable to advise as to how long these investigations will take. Once completed the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Dan Trinham on 0121 236 6001, or by email at dan.trinham@butcher-woods.co.uk.



R P J Goodwin
LIQUIDATOR

Appendix 1

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment
- Obtaining a specific penalty bond.
- Convening a decision procedure to seek a decision from creditors to approve the officeholders' remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims
- Maintaining up to date creditor information on the case management system

G L J INTERIORS LIMITED
(In Liquidation)
Liquidator's Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 02/11/2017 To 01/11/2018 (£)	From 02/11/2018 To 01/11/2019 (£)	Total (£)
Cash in Hand	6,000.00	6,000.00	0.00	6,000.00
		6,000.00	0.00	6,000.00
PAYMENTS				
Preparation of S of A.		500.00	0.00	500.00
Storage Costs		75.00	0.00	75.00
Statutory Advertising		253.80	0.00	253.80
Trade & Expense Creditors	(1,296.00)	0.00	0.00	0.00
Director's Loan Account - Mr A R Preece	(500.00)	0.00	0.00	0.00
HM Revenue & Customs	(376,912.06)	0.00	0.00	0.00
Ordinary Shareholders	(10,000.00)	0.00	0.00	0.00
		828.80	0.00	828.80
Net Receipts/(Payments)		5,171.20	0.00	5,171.20
MADE UP AS FOLLOWS				
Bank 1 Current		5,005.44	0.00	5,005.44
VAT Receivable / (Payable)		165.76	0.00	165.76
		5,171.20	0.00	5,171.20

Richard Paul James Goodwin
Liquidator

Time Entry - SIP9 Time & Cost Summary

1896 - G L J INTERIORS LIMITED
 Project Code: POST
 From: 02/11/2018 To: 01/11/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin. & Planning	0.00	3.10	1.00	0.00	4.10	585.00	142.68
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	4.40	0.00	0.00	4.40	660.00	150.00
Investigations	5.00	6.10	0.00	0.00	11.10	2,415.00	217.57
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	5.00	13.60	1.00	0.00	19.60	3,660.00	186.73
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Summary of chargeout rates for staff members involved with this case.

Grade Category	Minimum Rate	Maximum Rate
Partner	300	300
Other Senior Professional	120	120
Manager	150	150
Assistants & Support Staff	100	100

Time Entry - SIP9 Time & Cost Summary

1896 - G L J INTERIORS LIMITED
 Project Code: POST
 From: 02/11/2017 To: 01/11/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	10.40	2.75	1.00	14.15	1,990.00	140.64
Case Specific Matters	0.00	0.00	0.10	2.00	2.10	212.00	100.95
Creditors	1.20	7.80	0.50	0.00	9.50	1,590.00	167.37
Investigations	11.40	6.10	0.00	0.00	17.50	4,385.00	247.71
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	12.60	24.30	3.35	3.00	43.25	8,127.00	187.91
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Summary of chargeout rates for staff members involved with this case

Grade Category	Minimum Rate	Maximum Rate
Partner	300	300
Other Senior Professional	120	120
Manager	150	150
Assistants & Support Staff	100	100