

REGISTERED NUMBER 04202581 (England and Wales)

DTE BUSINESS ADVISERS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013



DTE BUSINESS ADVISERS LIMITED (REGISTERED NUMBER: 04202581)

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FOR THE YEAR ENDED 30 APRIL 2013**

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DTE BUSINESS ADVISERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013

DIRECTORS: N J Fail
R I Taylor
Miss F O'Loughlin
M Beckley

SECRETARY: R I Taylor

REGISTERED OFFICE: DTE House
Hollins Mount
Unsworth
Bury
Lancashire
BL9 8AT

REGISTERED NUMBER 04202581 (England and Wales)

BANKERS: The Royal Bank of Scotland plc
40 The Rock
Bury
Lancashire
BL9 0NX

ABBREVIATED BALANCE SHEET
30 APRIL 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	235,326	276,584
Investments	3	6	6
		<u>235,332</u>	<u>276,590</u>
CURRENT ASSETS			
Debtors	4	1,896,589	1,809,854
Cash at bank and in hand		720	36,826
		<u>1,897,309</u>	<u>1,846,680</u>
CREDITORS			
Amounts falling due within one year	5	(1,400,131)	(1,476,667)
NET CURRENT ASSETS			
		<u>497,178</u>	<u>370,013</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		732,510	646,603
CREDITORS			
Amounts falling due after more than one year	5	(24,583)	(45,945)
PROVISIONS FOR LIABILITIES			
		<u>(11,866)</u>	<u>(20,701)</u>
NET ASSETS			
		<u>696,061</u>	<u>579,957</u>
CAPITAL AND RESERVES			
Called up share capital	6	12,658	12,658
Share premium		272,342	272,342
Profit and loss account		411,061	294,957
SHAREHOLDERS' FUNDS			
		<u>696,061</u>	<u>579,957</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 January 2014 and were signed on its behalf by



Miss F O'Loughlin - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

1 ACCOUNTING POLICIES

Going concern

The company meets its day to day working capital requirements through an overdraft facility and loans from its shareholders. The company's forecast and projections show that the company will be able to operate within the level of its current arrangements. The directors are in regular contact with the finance providers and have no reason to believe that facilities will not remain available on current terms.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Revenue

Turnover represents amounts chargeable to clients for professional services provided during the year, inclusive of direct expenses incurred on client assignments but excluding value added tax. Turnover is recognised when a right to consideration has been obtained through performance on each assignment. Consideration accrues as activity progresses by reference to the value of the work performed. Turnover is not recognised where the right to receive payment is contingent on events outside the control of the company.

Unbilled revenue is included on the balance sheet as with debtors as 'unbilled amounts for client work'.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures, fittings and office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Fixed asset investments

Fixed asset investments in subsidiary undertakings are stated at cost, unless in the opinion of the directors there has been a permanent diminution in value, in which case an appropriate adjustment is made.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2013

2	TANGIBLE FIXED ASSETS	Total
		£
	COST	
	At 1 May 2012	793,956
	Additions	64,014
	Disposals	<u>(103,369)</u>
	At 30 April 2013	<u>754,601</u>
	DEPRECIATION	
	At 1 May 2012	517,372
	Charge for year	71,041
	Eliminated on disposal	<u>(69,138)</u>
	At 30 April 2013	<u>519,275</u>
	NET BOOK VALUE	
	At 30 April 2013	<u>235,326</u>
	At 30 April 2012	<u>276,584</u>

3	FIXED ASSET INVESTMENTS	Investments
		other
		than
		loans
		£
	COST	
	At 1 May 2012	
	and 30 April 2013	<u>6</u>
	NET BOOK VALUE	
	At 30 April 2013	<u>6</u>
	At 30 April 2012	<u>6</u>

The company's investments at the balance sheet date in the share capital of companies include the following

The DTE Payroll and Tax Centre Limited

Nature of business Payroll bureau and tax consultancy services

	%		
Class of shares	holding		
Ordinary	100 00		
		2013	2012
		£	£
Aggregate capital and reserves		102,158	131,539
Profit for the year		<u>100,619</u>	<u>49,400</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2013

3 **FIXED ASSET INVESTMENTS - continued**

DTE Nominees Limited

Nature of business Dormant

Class of shares	% holding	2013 £	2012 £
Ordinary	100 00		
Aggregate capital and reserves		<u>1,000</u>	<u>1,000</u>

4 **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £579,630

5 **CREDITORS**

Creditors include an amount of £592,317 (2012 - £370,515) for which security has been given

6 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		2013	2012
Number	Class	£	£
12,658	Ordinary	<u>12,658</u>	<u>12,658</u>

7 **ULTIMATE PARENT COMPANY**

DTE Business Advisers Group Limited is regarded by the directors as being the company's ultimate parent company

8 **CONTROL**

The directors are of the opinion that the company is not under the control of any one individual or entity