

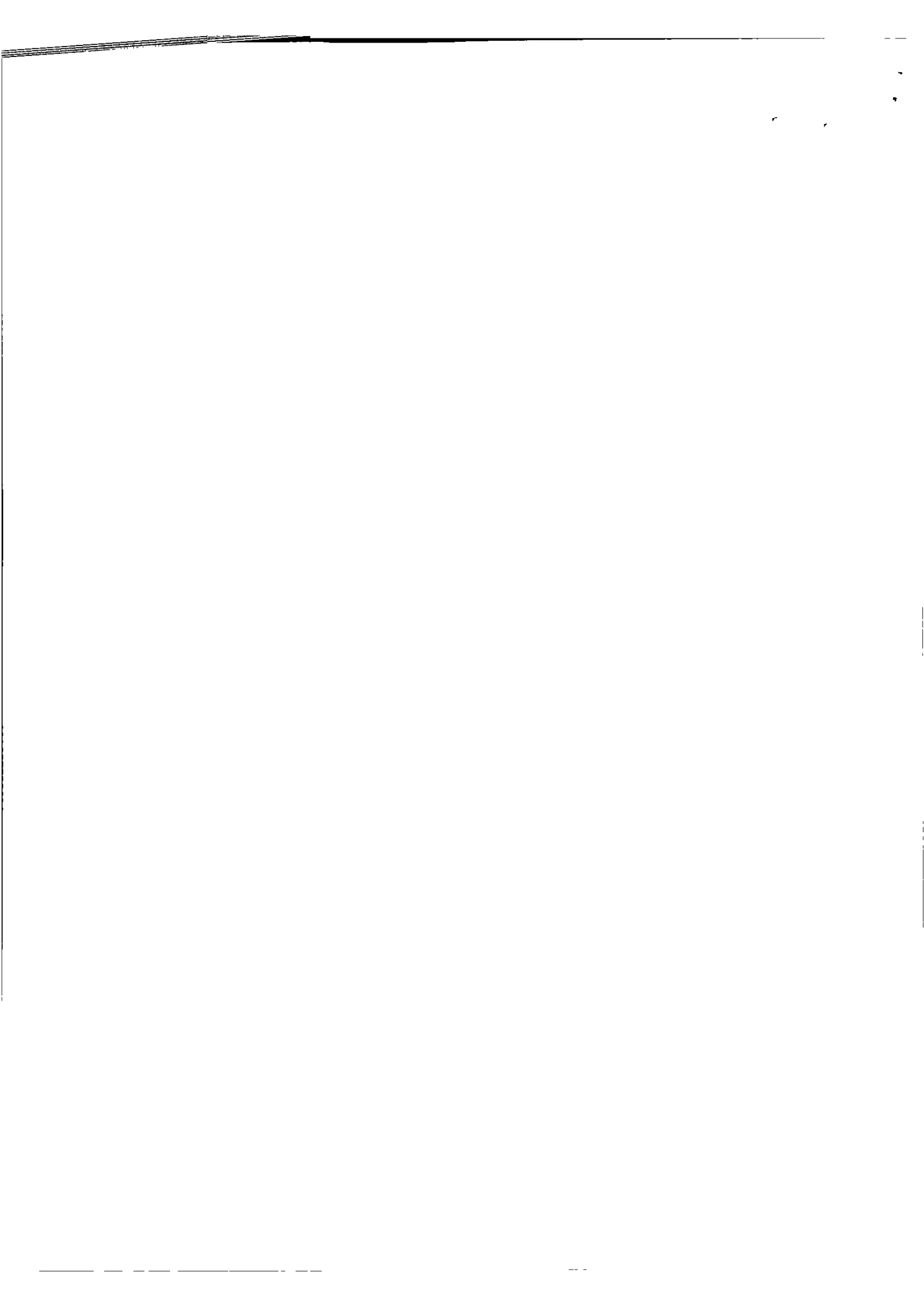
Abbreviated Unaudited Accounts
for the Year Ended 31st December 2011
for
FRASER - HANN FINANCIAL SERVICES LIMITED

2183550

SATURDAY

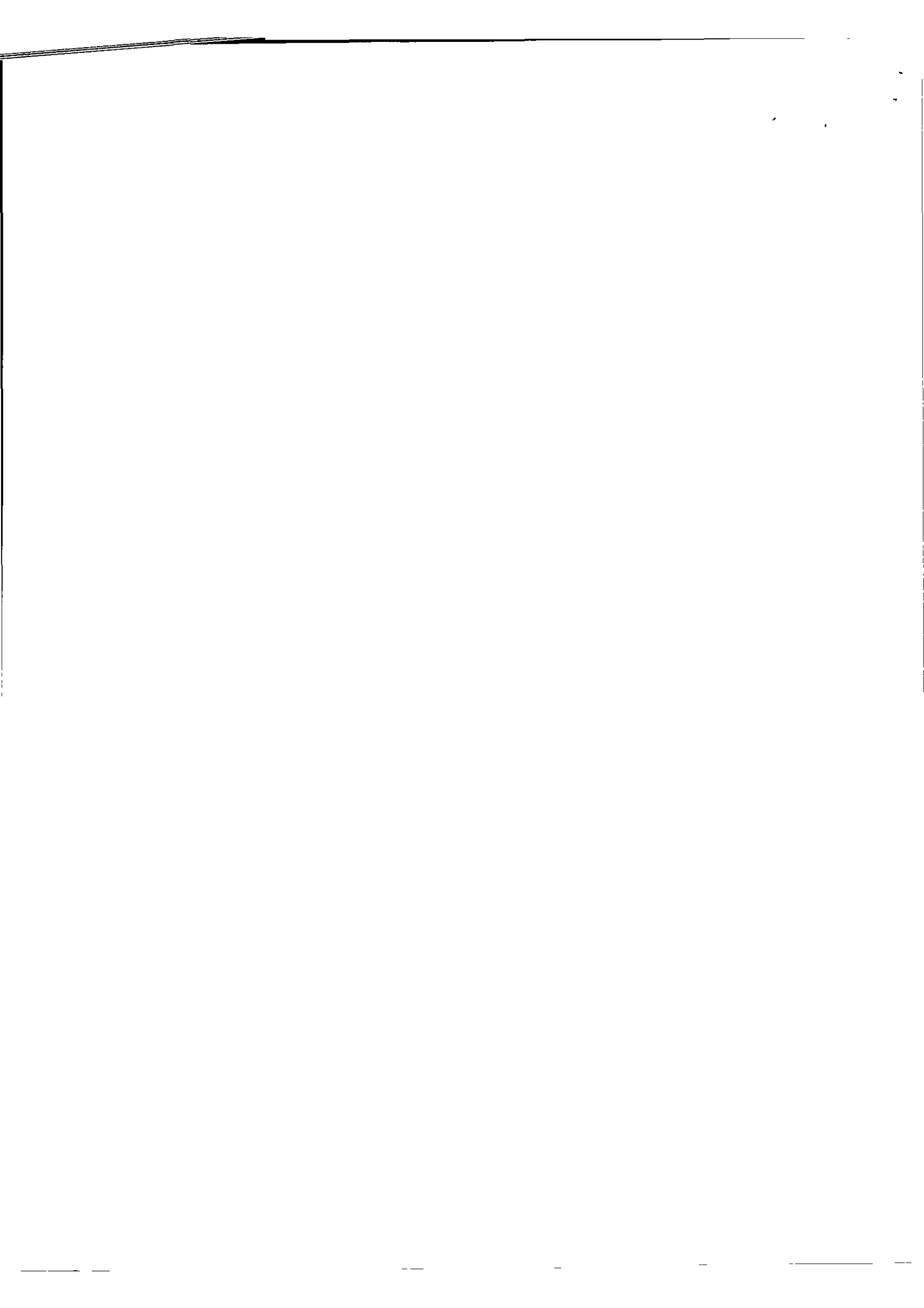


A29 *A1HZQQHU* 22/09/2012 #341
COMPANIES HOUSE



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for the Year Ended 31st December 2011**

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FRASER - HANN FINANCIAL SERVICES LIMITED (REGISTERED NUMBER: 02183530)

Abbreviated Balance Sheet
31st December 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		9,712		13,048
CURRENT ASSETS					
Debtors		5,711		21,960	
Cash at bank		20,019		8,537	
		<u>25,730</u>		<u>30,497</u>	
CREDITORS					
Amounts falling due within one year		<u>21,596</u>		<u>28,637</u>	
NET CURRENT ASSETS			<u>4,134</u>		<u>1,860</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,846</u>		<u>14,908</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>12,846</u>		<u>13,908</u>
SHAREHOLDERS' FUNDS			<u>13,846</u>		<u>14,908</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2011

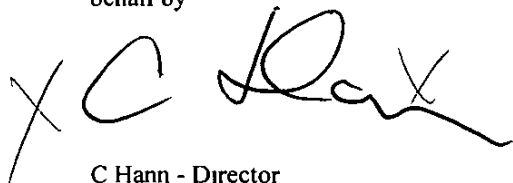
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

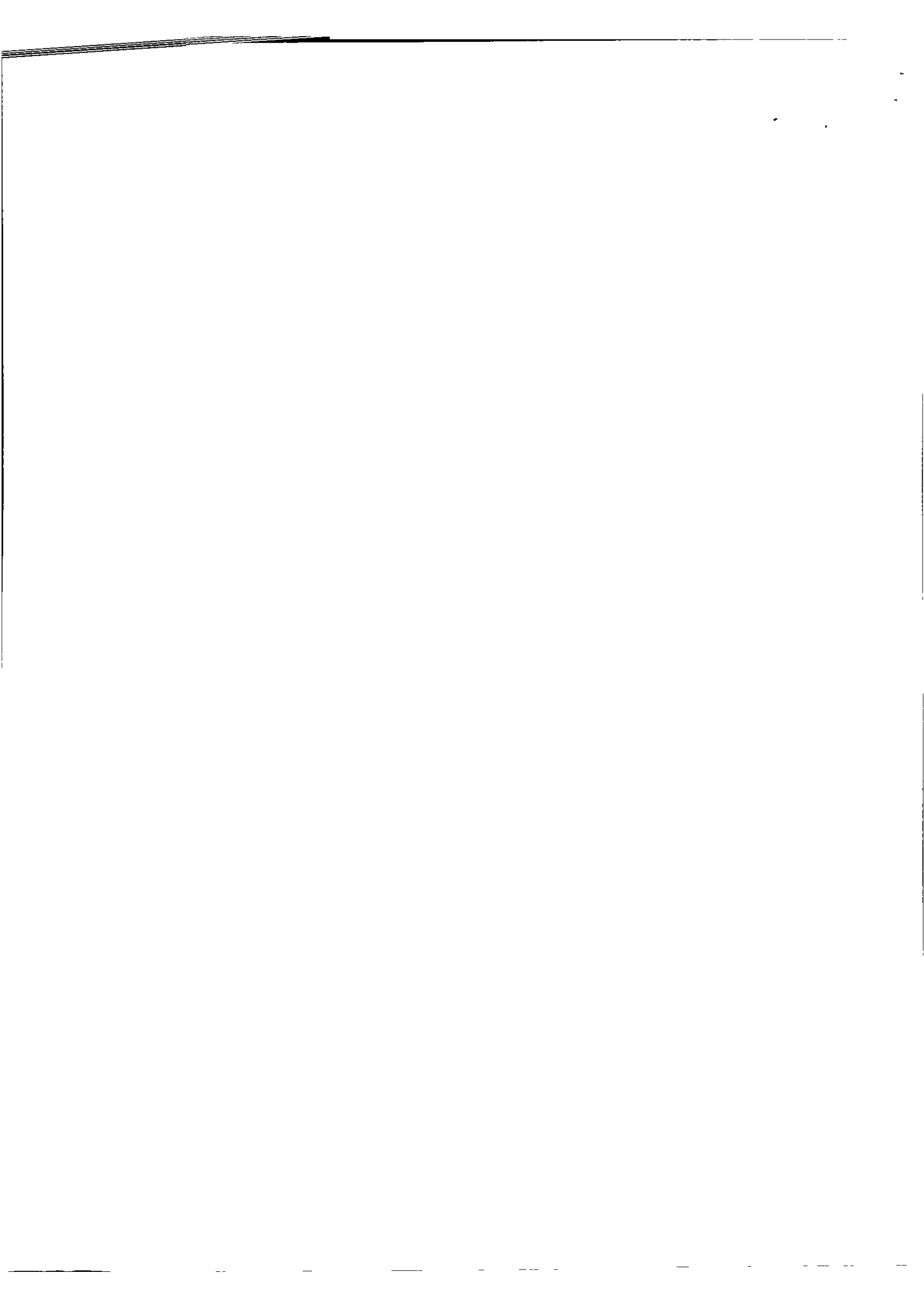
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17th September 2012 and were signed on its behalf by



C Hann - Director

The notes form part of these abbreviated accounts



Notes to the Abbreviated Accounts
for the Year Ended 31st December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents commissions earned on life and pension policies and investment arrangements completed during the year, where the company is entitled absolutely to the commission. Where policies are arranged on indemnity terms, commission is credited to the profit and loss account only after making due provision for commission which could be recoverable by insurance companies in the event that policies are cancelled in the future.

Turnover is attributable to one continuing activity, that of insurance and investment advisors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where the available evidence indicates that reversal will occur.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2011 and 31st December 2011	61,929
DEPRECIATION	
At 1st January 2011	48,881
Charge for year	3,336
At 31st December 2011	52,217
NET BOOK VALUE	
At 31st December 2011	9,712
At 31st December 2010	13,048

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
1,000	Ordinary		1,000	1,000

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st December 2011**

4 TRANSACTIONS WITH DIRECTORS

The directors, K I Hann, Mrs P Hann and C Hann maintain a joint current account with the company. At the start of the year, the directors owed the company £4,999. The directors had advances to them totalling £37,694, and made repayments to the company of £42,773, leaving a balance of £80 owed to the directors by the company at the year ended 31st December 2011. This loan is shown within Other creditors falling due within one year. The maximum balance outstanding on this loan during the year was £9,947.

Interest has been charged by the company on the director's loan account of £97 (2010 £425)