

A A J ENGINEERING LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

28TH FEBRUARY 2014

J LOCHHEAD & CO
Accountants
1 The Granary
Central Buildings
High Street
Wombourne
WV5 9DN



A A J ENGINEERING LIMITED

DIRECTORS	-	A L Smith J C Donnelly
SECRETARY	-	J C Donnelly
REGISTERED OFFICE	-	Unit 19-21 Heaton House Camden Street Hockley Birmingham
REGISTERED NUMBER	-	1989949

REPORT AND ABBREVIATED ACCOUNTS 28TH FEBRUARY 2014

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A A J ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET AS AT 28TH FEBRUARY 2014

	<u>Note</u>	<u>2014</u>	<u>2013</u>
<u>FIXED ASSETS</u>			
Tangible assets	(2)	5608	7476
<u>CURRENT ASSETS</u>			
Stock & Work in Progress		750	750
Debtors		21946	62423
Cash at Bank		23168	10417
		-----	-----
		45864	73590
		-----	-----
<u>Less CREDITORS : Amounts</u>			
<u>falling due within one year.</u>			
Corporation Tax		0	
Creditors		9170	25749
Directors Loan Account		9922	10314
		-----	-----
		19092	36063
		-----	-----
NET CURRENT ASSETS		26772	37527
		-----	-----
<u>TOTAL ASSETS LESS CURRENT</u>			
<u>LIABILITIES</u>			
		32380	45003
<u>Less CREDITORS amounts</u>			
<u>falling due after more than one year</u>			
Hire Purchase			635
		-----	-----
		32380	44368
		-----	-----
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	(3)	90	90
Profit & Loss Account		32290	44278
		-----	-----
Shareholders Funds - All equity		32380	44368
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The notes on pages 3 - 5 form part of these financial statements.

A A J ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET AS AT 28TH FEBRUARY 2014 CONTINUED

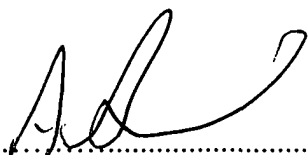
For the year ending 28th February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
2. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and were approved by the board on *14th November* 2014 and signed on its behalf.

A Smith
Director



The notes on pages 3 - 5 form part of these accounts.

A A J ENGINEERING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 2014

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention in accordance with the Financial Reporting standards for Smaller Entities (effective April 2008) and include the results of the company's operations which are described in the director's report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Plant & Machinery	25%	reducing balance
Motor Vehicle	25%	reducing balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss accounts so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

A A J ENGINEERING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 2014

1.6 **Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 **Research and development**

Expenditure on research and development is written off in the year that it is incurred

1.8 **Deferred Taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of directors there is reasonable probability that a liability or asset will crystallise in the near future.

2	<u>Fixed Assets</u>	<u>Tangible</u>	<u>Total</u>
	<u>Cost</u>		
	As at 1st March 2013		64304
	Addition		0
	Disposal		0

	As at 28th February 2014		64304

	<u>Depreciation</u>		
	As at 1st March 2013		56828
	Written Back		0
	Charge for the year		1868

	As at 28th February 2014		58696

	<u>Net Book Value</u>		
	2014		5608

	2013		7476

AAJ ENGINEERING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 2014

3	<u>Called up Share Capital</u>	<u>2014</u>	<u>2013</u>
	<u>Authorised</u>		
	Ordinary Shares at £1	5000	5000
		-----	-----
	<u>Issued and fully paid</u>		
	Ordinary Shares of £1	90	90
		-----	-----