

Registered Number 06992111

ASA VENTURES LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		€	€
Fixed assets			
Tangible assets	2	968	690
Investments	3	14,500	14,500
		<u>15,468</u>	<u>15,190</u>
Current assets			
Stocks		1,121	2,220
Debtors		349	294
Cash at bank and in hand		1,104	5,953
		<u>2,574</u>	<u>8,467</u>
Creditors: amounts falling due within one year		(58,062)	(62,341)
Net current assets (liabilities)		<u>(55,488)</u>	<u>(53,874)</u>
Total assets less current liabilities		<u>(40,020)</u>	<u>(38,684)</u>
Provisions for liabilities		(1,484)	(1,760)
Total net assets (liabilities)		<u>(41,504)</u>	<u>(40,444)</u>
Capital and reserves			
Called up share capital	4	5,500	5,500
Profit and loss account		(47,004)	(45,944)
Shareholders' funds		<u>(41,504)</u>	<u>(40,444)</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 September 2013

And signed on their behalf by:

Axel Stahmer, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with German tax law.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful live

Fixed Assets 20% Straight Line Depreciation

2 Tangible fixed assets

	€
Cost	
At 1 January 2012	1,243
Additions	688
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>1,931</u>
Depreciation	
At 1 January 2012	553
Charge for the year	410
On disposals	-
At 31 December 2012	<u>963</u>
Net book values	
At 31 December 2012	<u>968</u>
At 31 December 2011	<u>690</u>

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax

3 Fixed assets Investments

The company holds 58% of the Vallure GmbH incorporated in Germany.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>€</i>	<i>€</i>
5,000 Ordinary shares of €1.10 each	5,500	5,500

Share value of is 1 GBP per ordinary share. At day of incorporation this corresponded to 1.1 EUR per ordinary share

5 **Transactions with directors**

Name of director receiving advance or credit:	Axel Stahmer
Description of the transaction:	Director Loan (Interest free subordinated)
Balance at 1 January 2012:	€ 25,733
Advances or credits made:	€ 2,848
Advances or credits repaid:	€ 2,533
Balance at 31 December 2012:	<u>€ 26,048</u>

Name of director receiving advance or credit:	Andreas Stahmer
Description of the transaction:	Director Loan (Interest free subordinated)
Balance at 1 January 2012:	€ 25,733
Advances or credits made:	€ 2,810
Advances or credits repaid:	€ 2,533
Balance at 31 December 2012:	<u>€ 26,010</u>

Both directors combined have provided a cumulated total amount of 52.058,00 EUR as interest free subordinated loans to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.