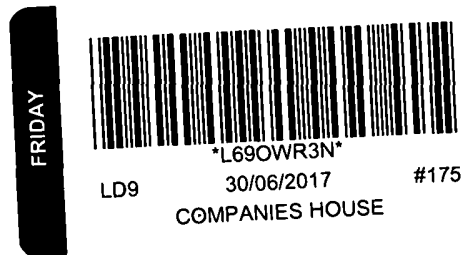


Company Registration No. 06995645 (England and Wales)

K10 APPRENTICESHIPS LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016



K10 APPRENTICESHIPS LTD

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K10 APPRENTICESHIPS LTD

INDEPENDENT AUDITORS' REPORT TO K10 APPRENTICESHIPS LTD UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of K10 Apprenticeships Ltd for the year ended 30 September 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 28 June 2017 we reported, as auditors of K10 Apprenticeships Ltd, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 30 September 2016, and our report included the following paragraph:

Other matters

We have considered the adequacy of the disclosures made in note 1.1 of the financial statements concerning the reliance of the company on the continued support of the company's directors, creditors and shareholders in order to continue as a going concern. In view of the significance of this uncertainty we consider that it should be drawn to your attention.



Paresh Radia FCA (Senior Statutory Auditor)
for and on behalf of RDP Newmans LLP

28 June 2017

Chartered Accountants
Statutory Auditor

Lynwood House
373-375 Station Road
Harrow
Middlesex
HA1 2AW

K10 APPRENTICESHIPS LTD

ABBREVIATED BALANCE SHEET

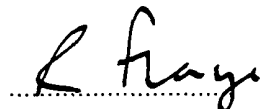
AS AT 30 SEPTEMBER 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		12,510		21,646
Current assets					
Debtors		543,800		781,629	
Cash at bank and in hand		217,905		163,193	
		<u>761,705</u>		<u>944,822</u>	
Creditors: amounts falling due within one year		<u>(304,015)</u>		<u>(467,030)</u>	
Net current assets			<u>457,690</u>		<u>477,792</u>
Total assets less current liabilities			<u>470,200</u>		<u>499,438</u>
Creditors: amounts falling due after more than one year	3		(400,166)		(400,000)
			<u>70,034</u>		<u>99,438</u>
Capital and reserves					
Called up share capital	4		222		222
Share premium account			534,956		534,956
Profit and loss account			(465,144)		(435,740)
Shareholders' funds			<u>70,034</u>		<u>99,438</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

27 JUN 2017

Approved by the Board for issue on



Mr R M Flaye
Director

Company Registration No. 06995645

K10 APPRENTICESHIPS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the support of the company's directors, creditors and shareholders.

If the company were unable to continue in existence for the foreseeable future, adjustments would be necessary to reduce the balance sheet values of assets to their recoverable amounts, to reclassify fixed assets as current assets and long-term liabilities as current liabilities and to provide for further liabilities which might arise.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts chargeable, net of VAT, in respect of the services provided.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% reducing balance
Office equipment	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Share-based payments

The company has issued share options to an employee. These financial statements have been prepared in accordance with Financial Reporting Standard for Small Entities which does not require equity-settled share based payment arrangements to be recognised as an expense.

K10 APPRENTICESHIPS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2015	53,019
Additions	1,651
Disposals	(1,482)
At 30 September 2016	<u>53,188</u>
Depreciation	
At 1 October 2015	31,373
On disposals	(1,108)
Charge for the year	10,413
At 30 September 2016	<u>40,678</u>
Net book value	
At 30 September 2016	<u>12,510</u>
At 30 September 2015	<u>21,646</u>

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £489,228 (2015: £Nil) in favour of Treebeard Trust, Charities Aid Foundation and Trust for London, by way of a first fixed charge over the company's assets.

The aggregate amount of creditors for which security has been given amounted to £Nil (2015: £500,000) in favour of LGT Capital Invest (Ireland) Limited, by way of a first fixed charge over the company's assets.

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
22,223 Ordinary shares of £0.01 each	<u>222</u>	<u>222</u>