

**Tespar DSP Limited  
(Formerly known as Hydralogica Limited)**

**Abbreviated Accounts for the Year Ended 30 April 2010**

Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff CF23 8AA



Registered to carry on audit work  
and regulated for a range of  
investment business activities by  
the Institute of Chartered  
Accountants in England and Wales

**bpu** Chartered Accountants is a  
trading name of BPU Ltd  
Company Number 3723948  
Registered in Wales

A list of directors is available from the  
registered office above

**Tespar DSP Limited (Registered number: 05290912)**  
**(Formerly known as Hydralogica Limited)**

**Abbreviated Balance Sheet**  
**30 April 2010**

	Notes	2010	2009
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	399	-
<b>CURRENT ASSETS</b>			
Debtors		137,265	137,232
Cash at bank		379	20,780
		<u>137,644</u>	<u>158,012</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>98,982</u>	<u>121,677</u>
<b>NET CURRENT ASSETS</b>		<u>38,662</u>	<u>36,335</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>39,061</u>	<u>36,335</u>
<b>PROVISIONS FOR LIABILITIES</b>		-	25
<b>NET ASSETS</b>		<u><u>39,061</u></u>	<u><u>36,310</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	30,000	30,000
Profit and loss account		9,061	6,310
<b>SHAREHOLDERS' FUNDS</b>		<u><u>39,061</u></u>	<u><u>36,310</u></u>

The notes form part of these abbreviated accounts

**Tespar DSP Limited (Registered number: 05290912)  
(Formerly known as Hydralogica Limited)**

**Abbreviated Balance Sheet - continued  
30 April 2010**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on  
signed by

*16 December 2010* and were

  
J H Jenkins - Director

The notes form part of these abbreviated accounts

**Tespar DSP Limited (Registered number: 05290912)  
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**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2010**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment - 33% straight line

**Deferred tax**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Operating leases**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pension costs**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Grants**

Grants that relate to specific capital expenditure are treated as deferred income which is then credited to the profit and loss account over the related assets useful life. Other grants are credited to the profit and loss account in the period in which they are received.

**Tespar DSP Limited (Registered number: 05290912)  
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**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2010**

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2009	1,482
Additions	399
	<u>1,881</u>
At 30 April 2010	<u>1,881</u>
<b>DEPRECIATION</b>	
At 1 May 2009 and 30 April 2010	1,482
	<u>1,482</u>
<b>NET BOOK VALUE</b>	
At 30 April 2010	399
	<u>399</u>
At 30 April 2009	-
	<u>-</u>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2010	2009
Number	Class		£	£
30,000	Ordinary	£1	<u>30,000</u>	<u>30,000</u>