

1 - 2 - 1 PROJECT MANAGEMENT LIMITED

**Company Registration Number:
05180391 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st August 2009

End date: 31st July 2010

SUBMITTED

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Company Information for the Period Ended 31st July 2010

Director:	Mark Watson
Registered office:	44 Nine Elms Road Longlevens Gloucester Gloucestershire GL2 0HB
Company Registration Number:	05180391 (England and Wales)

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Abbreviated Balance sheet As at 31st July 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets:	3	125,516	132,415
Total fixed assets:		<u>125,516</u>	<u>132,415</u>
Current assets			
Debtors:		-	1,294
Cash at bank and in hand:		3,373	7,047
Total current assets:		<u>3,373</u>	<u>8,341</u>
Creditors			
Creditors: amounts falling due within one year		2,853	4,141
Net current assets (liabilities):		<u>520</u>	<u>4,200</u>
Total assets less current liabilities:		126,036	136,615
Creditors: amounts falling due after more than one year:		117,822	129,266
Provision for liabilities:		1,000	2464.
Total net assets (liabilities):		<u><u>7,214</u></u>	<u><u>4,885</u></u>

The notes form part of these financial statements

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Abbreviated Balance sheet As at 31st July 2010 continued

	Notes	2010 £	2009 £
Capital and reserves			
Called up share capital:	4	1	1
Profit and Loss account:		7,213	4,884
Total shareholders funds:		<u>7,214</u>	<u>4,885</u>

For the year ending 31 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 24 February 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mark Watson
Status: Director

The notes form part of these financial statements

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2010

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2008)

Turnover policy

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of value added tax.

Tangible fixed assets depreciation policy

Depreciation has been provided on a straight line basis in order to write off the cost of depreciable fixed assets over their estimated useful lives. The rates used are: Plant and Machinery 25%

Other accounting policies

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

3. Tangible assets

	Total
Cost	£
At 01st August 2009:	140,430
Disposals:	13,272
At 31st July 2010:	127,158
Depreciation	
At 01st August 2009:	8,015
Charge for year:	172
On disposals:	6,545
At 31st July 2010:	1,642
Net book value	
At 31st July 2010:	125,516
At 31st July 2009:	132,415

4. Called up share capital

Allotted, called up and paid

Previous period			2009
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1	1
Total share capital:			<u>1</u>
Current period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1	1
Total share capital:			<u>1</u>

There are one hundred shares at £0.01 each but the Nominal Value field will only accept whole pounds not pence so I cannot input the correct information. The end result is correct though!

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.