

Registration number 738046

Corris Caravan Park Limited
Abbreviated accounts
for the year ended 31 December 2011



Corris Caravan Park Limited

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Corris Caravan Park Limited

**Abbreviated balance sheet
as at 31 December 2011**

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	2		177,919		184,238
Current assets					
Stocks		107,775		125,750	
Debtors		9,547		3,676	
Cash at bank and in hand		314,121		228,016	
		<u>431,443</u>		<u>357,442</u>	
Creditors: amounts falling due within one year		<u>(42,199)</u>		<u>(35,763)</u>	
Net current assets			<u>389,244</u>		<u>321,679</u>
Total assets less current liabilities			<u>567,163</u>		<u>505,917</u>
Provisions for liabilities			<u>(1,046)</u>		<u>(1,563)</u>
Net assets			<u>566,117</u>		<u>504,354</u>
Capital and reserves					
Called up share capital	3		22,000		22,000
Revaluation reserve			108,435		108,435
Profit and loss account			435,682		373,919
Shareholders' funds			<u>566,117</u>		<u>504,354</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Corris Caravan Park Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 13 September 2012 and signed on its behalf by



G R Bull
Director

Registration number 738046

The notes on pages 3 to 4 form an integral part of these financial statements.

Corris Caravan Park Limited

Notes to the abbreviated financial statements for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over 50 years
Plant and machinery	-	25% Reducing balance
Motor vehicles	-	25% Reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Corris Caravan Park Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost/revaluation			
At 1 January 2011	10,971	282,857	293,828
At 31 December 2011	<u>10,971</u>	<u>282,857</u>	<u>293,828</u>
Depreciation			
Provision for diminution in value			
At 1 January 2011	10,971	98,619	109,590
Charge for year	-	6,319	6,319
At 31 December 2011	<u>10,971</u>	<u>104,938</u>	<u>115,909</u>
Net book values			
At 31 December 2011	<u>-</u>	<u>177,919</u>	<u>177,919</u>
At 31 December 2010	<u>-</u>	<u>184,238</u>	<u>184,238</u>
3. Share capital		2011	2010
		£	£
Authorised			
22,000 Ordinary shares of 1 each		<u>22,000</u>	<u>22,000</u>
Allotted, called up and fully paid			
22,000 Ordinary shares of 1 each		<u>22,000</u>	<u>22,000</u>
Equity Shares			
22,000 Ordinary shares of 1 each		<u>22,000</u>	<u>22,000</u>