

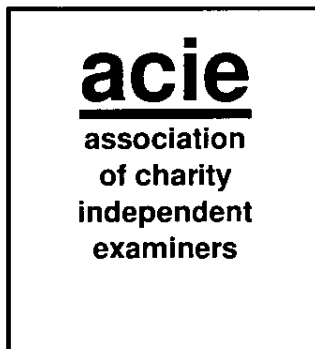
Registered Charity Number

1042435

Registered Company Number

2663906

Islington Chinese Association
Report and Accounts
For The Year Ended
31 March 2013



Peter Brown is a full member of ACIE

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**Islington Chinese Association
Report and accounts**

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Islington Chinese Association

The report of the trustees for the year ended 31st March 2013

Introduction

The trustees present their annual report and accounts for the year ended 31st March 2013

The directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees. Their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Act.

The board of trustees are satisfied with the performance of the charity during the year and the position at 31st March 2013 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is ISLINGTON CHINESE ASSOCIATION, (hereafter CALLED ICA)

The legal registration details are -

<i>Date of incorporation</i>	13th November 1991
<i>Company Registration Number</i>	2663906
<i>The Registered Office is</i>	21 Hatchard Road, London N19 4NG
<i>Charity Registration Number</i>	1042435
<i>The telephone number is</i>	020 7263 5986

Objectives and Activities of the Charity

Our vision is to see a vibrant, integrated Chinese community with a strong voice, contributing to a fair, safe and just society.

A summary of the objects of the charity as set out in its governing document.

- (a) to advance education amongst the said community in the Area through the provision and promotion of facilities for education and training,
- (b) to relieve poverty and distress arising there from amongst the said community in the Area through the provision of advisory services,
- (c) to advance the education of the public in Chinese history, tradition, science, medicine, custom, arts and way of life,
- (d) to promote racial harmony in the Area

Public benefit that is provided by the charity

The Charity's activities are open to the public, in particular, people of Chinese origin, who support the aims and objectives of the Association. Among the membership are Chinese from Hong Kong, Mainland China, Taiwan, Singapore, Malaysia, Indonesia, Vietnam and Mauritius as well as people originated from different parts of the globe. The Association is inclusive of all people from different creed and the implementation of equal opportunities is of paramount success to the aims and objectives of the Association. The programmes are particularly geared to protect and safeguard the rights and benefits for the children and youth,

Islington Chinese Association

The report of the trustees for the year ended 31st March 2013

domestic violence victims and vulnerable older people. The services provided by the Islington Chinese Association are unique to the wider Chinese and local residents, therefore, relieve part responsibility and duties of the Islington Council and the Central Government. The annual Chinese New Year celebration is becoming the hallmark of a Festival enjoyed by all the community. ICA organized a Street Carnival celebrating The Queen's Diamond Jubilee was held on 2nd June 2012.

The charity's aims including the changes or differences it seeks to make through its activities.

ICA is committed to advancing the rights of Chinese people, both on national and global scale. Through our training and educational programmes which encourage partnerships with other community and business groups, we strive to eliminate racial imbalance and thus social injustice. Our overall aims are to

- promote diversity through integration
- challenge limitations
- facilitate social change

An explanation of the charity's main objectives for the year.

Since the relocation to the current address, ICA is still continuing with its Capital Appeal Campaign and the £1,000 Club Appeal. Other than private and corporate donations and sponsorships, ICA also applies to different trusts and foundations for grants towards the implementation of services.

An explanation of the charity's strategies for achieving its stated objectives.

A Fundraising Committee formed in 2006 aims to oversee the Capital Appeal Campaign towards the purchase of a permanent home. Through different fundraising activities, private and corporate donations, £177,868 has been raised for the purpose.

Details of significant activities (including its main programmes, projects, or services provided) that contribute to the achievement of the stated objectives.

2012 had been another rewarding, at times challenging, year for the Islington Chinese Association (ICA) operating from the St Gabriel Community Centre (SGCC) since its move in 2008. In acknowledgement of ICA's contribution to the refurbishments in accordance with the Schedule of Works in the equivalence of at least £40,000, the Landlord, the Diocese of Westminster, granted ICA a free rental period of four years. This arrangement finished in September 2012 and since then ICA is paying an annual rent of £10,000 in the fifth year.

ICA was set up in 1986 to cater for the social needs and aspirations of the Chinese community who visit, live, work or study in Islington. Apart from delivering the services to the Chinese as well as the wider community, ICA can proudly say that its work benefits a truly diverse community of Islington and beyond. Since its relocation to the current premises, ICA continues to fulfil that aim as possibly as the Association can despite stringent resources. ICA has witnessed even a stronger collaboration with SGCC, offering a variety of activities and interests to the entire community, encompassing all age, gender and faith groups of different racial background. Together, we offer a focus for these activities and interests, generate enthusiasm, stimulate as well as mobilise a strong community environment. The majority of users refer to the Centre in a positive manner describing it as clean, warm, welcoming, accessible and safe.

Islington Chinese Association

The report of the trustees for the year ended 31st March 2013

Amongst different cultural, health, educational and training activities, Chinese New Year continues to be a major annual event to celebrate the diverse multi-culturalism in the Borough. For example, ICA hosted a special Chinese New Year celebration for the young children from the local nurseries and schools. ICA also takes part in the annual Dragon Boat Festival held in July at the Royal Albert Dock. ICA is also proactive in forging partnership with other voluntary organisations be it in cultural exchange, art, health or educational events.

The Centre has done more for the community than anything else and it has galvanised sound community ties and healthy partnership working with Islington Borough Council, health agencies, schools, the police, the voluntary and statutory sector, BME community and faith groups.

ICA is well respected amongst its peers in the UK and overseas. This year, ICA welcomed the visit by the Anglo Chinese Cultural Exchange Group from Ipswich and the Social Care Team of the Tung Wah Group of Hospitals from Hong Kong.

ICA understands the need to respond to increased demand for its services whilst keeping costs as low as possible. As a registered charity and limited company, 'finance' remains the constant single element amongst the many daily challenges that the Association has to face. As a charity, ICA's funding comes from a variety of sources but our main funder continues to be Islington Borough Council, for which we are very grateful. Although the Council have ceased funding to the meals-in-the-home delivery, funding support for the Luncheon Club still continues. The Voluntary & Community Sector Grants Fund Programme since October 2011 has stabilised strategic staffing plans to build and maintain the high-performance workforce which play important roles in serving the community. This has enabled ICA's active support in community cohesion work within and between BME, refugee/migrant and faith communities. To this end, we work closely with the Irish, Asian, African communities, the local carers' agencies, the different faith groups etc. We continue to work with St Gabriel's Catholic Church to provide the winter home shelter between January and March and breakfast meetings seven mornings a week. Working with the Tzu Chi Buddhist Foundation, ICA and St Gabriel's also provide a bi-weekly vegetarian lunch to the deprived sector of the community.

ICA is also grateful to the City Bridge Trust for the three year grant towards a Befriending service as from May 2011. To enhance this service, ICA is fortunate to receive a two year grant from the Lloyds TSB Foundation commencing February 2012 in the provision of a culturally sensitive information and advice service. Without funding at these current levels, ICA would simply be unable to meet the demand and maintain our service to the housebound and elderly sector of the community. We also want to thank the Heritage Lottery Fund for the 16 month funding towards the Legacy of Limehouse Chinatown Oral History Project. The Association is also indebted to all the individuals and businesses who have donated generously as well as support in kind.

ICA continues to cater for the needs of Chinese women and children who suffer directly from or affected by domestic violence. ICA continues to work closely with Islington Social Services and other Statutory and Voluntary organizations to promote, protect and provide needy welfare services to the underprivileged and less fortunate sector of the community.

Islington Chinese Association

The report of the trustees for the year ended 31st March 2013

ICA endeavors to promote healthy and positive living through various social, educational and health activities. Since the move to the new premises, table tennis and badminton have become the most popular sports available on site. Tai-Chi, martial arts, ballroom dancing, musical instrumental and dance classes, singing and other arts and cultural activities also remain widely popular.

Availing the use of the premises to different groups and organizations has made possible the promotion and development of different arts, educational, cultural and health activities amongst the Chinese and wider communities. For example, the Euston Chinese School has been able to hold its Chinese supplementary classes at the Premises on Saturday. The past year has witnessed an increase of diverse and multi-cultural and educational activities being held at the premises. This demonstrates that the premises serve its multi-purpose objectives, Irish, Congolese, Ugandan and Buddhist Tzu Chi Foundation are the regular users of the venue.

The Charity's grant making policies

The Charity does not give out grants.

Social or programme related investment

The Charity does not make such investments.

The contribution of volunteers

Our achievements over the last year are also attributable to the hard work and selfless support of our dedicated staff and dedicated volunteers. Whilst accepting that we do need professional paid staff, we also have continued to recruit a healthy number of volunteers and to train them to meet our very high standards. Their participation ranges from designing and running different activities, outreach, home visit, befriending, interpreting etc. We hope their stay with the Association is as beneficial for them as it is for the Association. The Association cannot thank them enough for their willingness to spend time and effort on behalf of the Centre Users and the activities we undertake. Without their unselfish support the Centre could not, and would not, be the thriving place that it is. It is also cost effective because we harness paid staff and volunteers to work together as one team to service. Last, but not least, the Association is fortunate to have a Team of voluntary but professional Management Committees for the different skills and support contributed by each of them in overseeing the governance and financial management of the Association.

ICA is the only Chinese charity in England being awarded the 2005 Queen's Award for Community Voluntary Service.

Achievements and Performance of the Charity

A review of charitable activities undertaken by the charity

As detailed elsewhere in the report

Islington Chinese Association

The report of the trustees for the year ended 31st March 2013

Fundraising activities

There were no major fundraising events within the year. Music concerts and half-yearly Birthday Parties were held throughout the year. The Charity relies on grant aid from the donors identified in the accounts, whose support is highly valued.

Investment performance achieved against investment objectives set

The Charity does not make material investments.

Factors relevant to the achievement of the charity's objectives

The recruitment of the services of volunteers is of paramount importance to the success of the Charity. Islington Chinese Association will continue to promote and train volunteers to achieve this goal. Stability and versatility of the Management Committee will also direct the Association into the right direction. Islington Chinese Association works closely with Islington Council and other statutory/voluntary agencies in providing valuable services to the vulnerable sector of the community. Financial support from the Council is vital for success of the future programme and services.

Employment of disabled persons

The Association operates under the Equal Opportunities Policy.

Nature of the Governing Document and constitution of the charity

The Charity is governed by a Memorandum and Articles of Association under the regulations of the Companies Act 1985.

The Charity has a board of directors, known as the Management Committee, which provides governance and policy decisions relating to the Charity.

The methods adopted for the recruitment and appointment of new trustees

The Management Committee members are nominated and seconded by members and elected at the Annual General Meeting. There is a quorum for the AGM governed by the Constitution and Memorandum of Article of the Association. The tenure is for 2 years, all newly elected Management Committee members will be provided with an induction course on the duties and rules stipulated by the Charity Commission.

The policies and procedures adopted for the induction and training of trustees.

As detailed above.

The organisational structure of the charity and how decisions are made.

ICA is an independent charity. Policies and decisions are discussed and passed at the Management Committee meetings which are held on a 6-8 weeks interval. The Chief Executive Officer also makes relevant recommendations to the Management Committee as and when appropriate. Any amendment to the Constitution can only be put forward by members in writing to the Chair prior to the AGM for it to be discussed, passed and adopted at the AGM.

Islington Chinese Association

The report of the trustees for the year ended 31st March 2013

Membership of a wider network

ICA enjoys excellent relationship with the Chinese media and the Chinese business sector and maintains a high, influential and popular profile among the Chinese community nationally and internationally

ICA also continues to build partnerships with the statutory and voluntary agencies and work very closely with different working groups and organisations

The major risks to which the charity is exposed and reviews and systems to mitigate risks

Risk Management and Organisational Control continues to be the Association's principal tool for the management of risks. Identified risks are monitored regularly and are discussed and reviewed at at Trustee (Management Committee) meetings. Management of risk is an integral part of our strategic planning and project management processes

Some of the more significant risks that we are currently monitoring and managing include -

- Trustee's appraisal and training support must be in place on a regular basis in order to upkeep their awareness of their roles and responsibilities
- Insufficient quantity of volunteers to help deliver quality services - to overcome this, there should be proper recruitment process with induction and training support. Monitoring procedures are in place to ensure needs are identified and volunteers understand their roles and responsibilities
- Information Technology – to ensure regular health check and maintenance is regular. This is important to provide up-to-date computer and internet support
- Insufficient structured services due to lack of funding – this is an ongoing risk as all project funding are time restricted. New funding has to be identified on a regular basis to overcome this issue
- Permanent premises – although funds are available to contribute towards the purchase of a permanent premises, this is insufficient and fundraising remains an ongoing exercise

The Association continues to monitor its financial position so its objectives can be delivered and the Association can respond to these and any other major risks and uncertainties that may arise

Relationships with other groups, charities and individuals

ICA enjoys excellent relationship with the Chinese media and the Chinese business sector and maintains a high, influential and popular profile among the Chinese community nationally and internationally

ICA also continues to build partnerships with the statutory and voluntary agencies and work very closely with different working groups and organizations. ICA receives grants from major and smaller trusts and grant-making charities in the UK

Islington Chinese Association

The report of the trustees for the year ended 31st March 2013

Financial Review

Policies on reserves

Despite the prevailing economic conditions that the ICA faced during the year, the charity was able to maintain the levels of charitable activities by effective sources of fund-raising. ICA has also taken a prudent view on the restricted capital reserves of £176,140 for funding a permanent home for the charity. There is no immediate plan to commit such a project or invest such reserve into any other financial instrument in the future. It is anticipated the Trustees will engage and focus on a major fund-raising appeal, in UK and internationally, for the new centre in the coming years.

The Trustees consider that the present level of free reserves is adequate to support the continuation of the charity's main aims and objectives. As at 31 March 2013, the free unrestricted reserves were £35,527. These reserves should meet the financial flexibility of free reserves to be £20,000 to maintain their activities covering 3 months of the resources expended. There can be no doubt that the accounting practices are now on a significantly more consistent and disciplined basis than previously. Management controls and information are now readily available. The trustees are able to review the financial strategy and future spending plans on a regular basis, so that the necessary steps can be taken to mitigate any risks identified.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The financial statements are set out on pages 13 to 30. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in May 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £5,355 (prior year £1,095).

The total reserves at the year end stand at £244,270, (prior year £238,915).

Free unrestricted liquid reserves amounted to £35,527, (prior year £23,023).

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts.

Share Capital

The company is limited by guarantee and therefore has no share capital.

Islington Chinese Association

The report of the trustees for the year ended 31st March 2013

Plans for Future Periods

ICA continues to fundraise towards the Capital Appeal Campaign for a permanent base for the Association's services and activities. It is also important to establish sustainable funds and not to rely on time limited project grant – this will mean that a trading arm or social enterprise has to be set up in due course. ICA endeavors to develop new services and activities to cater for the changing needs of the community and continue to strive to provide the much valued services ICA delivers.

As from October 2011, ICA has been granted a 3.5 years funding towards the Voluntary & Community Sector Grants Fund Programme. This will, no doubt, help the Association in its strategic staffing plans to build and maintain the high-performance workforce which play important roles in serving the community.

We look forward to the future, confident that we do have the full support of our members, users, funders and the wider community in Islington and nationwide. Despite the stringent resources, ICA will continue to be part of the Big Society that we can all work harmoniously together for the overall good of all.

The name of the Chief Executive Officer and other senior staff member(s) to whom day to day management of the charity is delegated by the charity trustees.

Senior Staff Member
Cofounder & Chief Executive Officer – Lady (Katy Tse) Blair

The members of the Board of Trustees of the Charity during the year ended 31st March 2013 were :-

OFFICERS

CHAIRMAN	Colonel Brian Kay OBE DL TD
VICE-CHAIRMAN	Mr Ray Tang Mr Kam Sang Law JP
TREASURER	Mr Edwin Liu
HON SECRETARY	Dr Stephen Ng MBE
MC MEMBER	Mr Brian Boylan Ms Suk Wai Cheung Yildiz

The directors/trustees are all members of the charity

At the Annual General Meeting the committee are due to retire, but are eligible for reappointment

Islington Chinese Association

The report of the trustees for the year ended 31st March 2013

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:-

OFFICERS

CHAIRMAN Colonel Brian Kay OBE DL TD

VICE-CHAIRMAN Mr Ray Tang
Mr Kam Sang Law JP

TREASURER Mr Edwin Liu

HON SECRETARY Dr Stephen Ng MBE

MC MEMBER Mr Brian Boylan
Ms Suk Wai Cheung Yildiz

Bankers

Lloyds TSB Highbury Corner Branch, 31 Holloway Road, London N7 8JU

Solicitors

Ms Wei Ling Choi LLB (Hons)

Investment advisors

No investment advisors are appointed

Independent Examiner

Peter Brown FCCA, FCIE
Chartered Certified Accountant
and Fellow of the Association of Charity Independent Examiners
Acomb Grange
Grange Lane
York
YO23 3QZ

Islington Chinese Association

The report of the trustees for the year ended 31st March 2013

Statement of Directors' and Trustees' Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to -

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements,

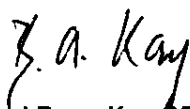
The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 15 November 2013.



Colonel Brian Kay OBE DL TD
Director and Trustee

Islington Chinese Association
Independent Examiner's Report to the trustees of the charity
on the accounts of the Charity for the year end 31 March 2013

I report on the financial statements of the Charity on pages 13 to 30 for the year ended 31st March 2013 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 as modified in June 2008 (The SORP), under the historical cost convention and the accounting policies set out on page 18

Respective responsibilities of trustees and examiner

As described on page 10, the Charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements

The trustees are satisfied that the audit requirement of Section 144(1) of the Act does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to -

- a) examine the accounts under section 145 of the Act,
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and,
- c) to state whether particular matters have come to my attention

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales setting out the duties of an independent examiner issued by the Charity Commissioners under section 145(5)(b) of the Act) in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters

Islington Chinese Association

Independent Examiner's Report to the trustees of the charity

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination , I can confirm that

1) In accordance with Regulation 31 of The Charities (Accounts and Reports) Regulations 2008, (The Regulations) the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006,

2) this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable,

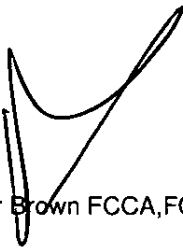
and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with section 386 of the Companies Act 2006,

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and,

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached,



Peter Brown FCCA,FCIE

The Examiner's relevant professional qualification or body is
Fellow of The Association of Chartered Certified Accountants
and Fellow of The Association of Charity Independent Examiners

Acomb Grange
Grange Lane
York

YO23 3QZ

The date upon which my opinion is expressed is -
15 November 2013

**Islington Chinese Association
Statement of Financial Activities
for the year ended 31 March 2013**

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2013 £	2013 £	2013 £	2012 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Voluntary Income	27,582	55,203	82,785	71,107
Activities for generating funds	10,513	-	10,513	9,156
Investment Income	3,782	-	3,782	2,706
<i>Incoming resources from charitable activities</i>	70,296	-	70,296	90,107
<i>Other Incoming Resources</i>	2,610	-	2,610	-
Total incoming resources	114,783	55,203	169,986	173,076
<i>Costs of generating funds</i>				
Costs of generating voluntary income	1,200	-	1,200	10,299
<i>Costs of charitable activities</i>	97,100	64,471	161,571	159,063
<i>Governance costs</i>	1,860	-	1,860	1,719
Total resources expended	100,160	64,471	164,631	171,081
Net incoming resources before transfers between funds	14,623	(9,268)	5,355	1,995
Gross transfers between funds	-	-	-	-
Net incoming resources before Other recognised gains and losses	14,623	(9,268)	5,355	1,995
Other recognised gains and losses				
Net movement in funds	14,623	(9,268)	5,355	1,995
Reconciliation of funds				
<i>Total funds brought forward</i>	51,779	187,136	238,915	236,920
Total Funds carried forward	66,402	177,868	244,270	238,915

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on page 17 as required by the SORP

All activities derive from continuing operations

The notes on pages 18 to 30 form an integral part of these accounts

**Islington Chinese Association
Statement of Financial Activities
for the year ended 31 March 2013**

**Income and Expenditure Account as required by the Companies Act
for the year ended 31 March 2013**

	2013 £	2012 £
Turnover	163,594	170,370
Direct costs of turnover	162,771	169,362
Gross surplus	<u>823</u>	<u>1,008</u>
Governance costs	1,860	1,719
Operating deficit	<u>(1,037)</u>	<u>(711)</u>
Gains on disposals of fixed assets	2,610	-
Interest receivable	3,782	2,706
Surplus on ordinary activities before tax	<u>5,355</u>	<u>1,995</u>
Surplus for the financial year	<u>5,355</u>	<u>1,995</u>
Gift Aid Payments	-	-
Retained surplus for the financial year	<u>5,355</u>	<u>1,995</u>

All activities derive from continuing operations

The notes on pages 18 to 30 form an integral part of these accounts

**Islington Chinese Association
Statement of Financial Activities
for the year ended 31 March 2013**

**Statement of Total Recognised Gains and Losses
for the year ended 31 March 2013**

	2013	2012
Excess of Expenditure over income before realisation of assets	2,745	1,995
Gains on disposals of fixed assets used by Charity	2,610	-
Profit per Profit and Loss account	5,355	1,995
Grants for the acquisition of fixed assets	-	-
Net Movement in funds before taxation	5,355	1,995

**Movements in revenue and capital funds
for the year ended 31 March 2013**

Revenue accumulated funds

	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2013 £	2013 £	2013 £	2012 £
Accumulated funds brought forward	23,023	187,136	210,159	203,922
Recognised gains and losses before transfers	14,623	(9,268)	5,355	1,995
	37,646	177,868	215,514	205,917
Transfers (to)/from designated funds	(2,119)	-	(2,119)	4,242
Closing revenue accumulated funds	35,527	177,868	213,395	210,159

Designated revenue funds

	Total Funds	Last year Total Funds
	2013 £	2012 £
At 1 April	25,000	25,000
Transfer (to)/from revenue accumulated funds	2,119	(4,242)
Transfer (to)/from designated fixed asset funds	(2,119)	4,242
At 31 March	25,000	25,000

The purposes for which the designated funds have been established are described in the notes to the accounts

Fixed asset funds

	Designated Funds	Restricted Funds	Total Funds	Last year Total Funds
	2013 £	2013 £	2013 £	2012 £
At 1 April	3,756	-	3,756	7,998
Transfer (to)/from designated revenue funds	2,119	-	2,119	(4,242)
At 31 March	5,875	-	5,875	3,756

The purpose of the transfers between Revenue Reserves, Designated Funds and Fixed Asset Funds is described in the notes to the accounts

The notes on pages 18 to 30 form an integral part of these accounts

**Islington Chinese Association
Statement of Financial Activities
for the year ended 31 March 2013**

Summary of funds	Designated	Unrestricted	Restricted	Total	Last Year
	Funds	Funds	Funds	Funds	Total Funds
	2013	2013	2013	2013	2012
Revenue accumulated funds	-	35,527	177,868	213,395	210,159
Revenue designated funds	25,000	-	-	25,000	25,000
Fixed asset funds	5,875	-	-	5,875	3,756
Total funds	30,875	35,527	177,868	244,270	238,915

The statement of changes in resources applied for fixed assets for Charity use is shown in the notes to the accounts

The notes on pages 18 to 30 form an integral part of these accounts.

Islington Chinese Association
Company Number

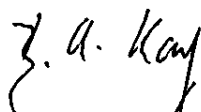
Balance Sheet as at 31st March 2013
2663906

	Notes	2013 £	2012 £
The assets and liabilities of the charity :			
Fixed assets			
Tangible assets	9	5,875	3,756
Total fixed assets		<u>5,875</u>	<u>3,756</u>
Current assets			
Debtors	10	12,596	11,545
Cash at bank and in hand		<u>266,342</u>	<u>252,806</u>
Total current assets		<u>278,938</u>	<u>264,351</u>
Creditors -			
amounts due within one year	11	(40,543)	(29,192)
Net current assets		238,395	235,159
Net assets		<u>244,270</u>	<u>238,915</u>
The funds of the charity .			
Unrestricted income funds			
Unrestricted revenue accumulated funds		35,527	23,023
Designated revenue funds		25,000	25,000
Unrestricted capital funds			
Designated fixed asset funds		5,875	3,756
Total unrestricted funds		66,402	51,779
Restricted income funds			
Restricted revenue accumulated funds		177,868	187,136
Total restricted funds		177,868	187,136
Total charity funds		<u>244,270</u>	<u>238,915</u>

The directors are satisfied that for the year in question the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 11.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Colonel Brian Kay OBE DL TD
Trustee

Approved by the board of trustees on 15 November 2013

The notes on pages 18 to 30 form an integral part of these accounts.

**Islington Chinese Association
Notes to the Accounts
for the year ended 31 March 2013**

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, as revised in May 2008 (The SORP). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the SORP requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared on a going concern basis, under the historical cost convention.

The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

Incoming Resources

Incoming resources are accounted for on a receivable basis.

Investment Income

Bank Interest received is included on an actual receipts basis.

Deferred income

In accordance with the SORP grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

**Islington Chinese Association
Notes to the Accounts
for the year ended 31 March 2013**

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP

Resources Expended

Allocation of costs within types of resources expended

The policy for including items within the relevant activity of categories of resources expended is that, wherever possible, expenditure is identified to the project to which it relates, and where this is not possible the allocation and apportionment of costs is estimated on a reasonable and consistent basis by the trustees, the basis normally being pro rata to the relevant income

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is -

Costs of generating funds

All costs specifically related to fundraising and fund generation, including related management and administration costs, are included in this heading

Charitable activities

All costs directly related to the meeting of the objectives of the charity, including related management and administration costs, are included in this heading

Governance costs

Governance costs only includes the necessary costs of legal compliance

Fixed assets and depreciation

All tangible fixed assets are stated at cost less depreciation

Items of less than £100 are not capitalised

Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value) over their estimated useful economic lives

Office Furniture	100% in the year of acquisition
Equipment	33 33% straight line
Plant and machinery	25% straight line
Vehicles	25% straight line

A regular annual review of the likelihood of asset impairment is undertaken The basis of this review is that the assets are examined by the trustees for their fitness for purpose in their current use

Capital grants

The board of trustees consider that , in order to comply with The SORP, gifts of tangible fixed assets or grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the relevant fixed asset fund after the sums have been properly expended on the restricted purpose The related asset is shown in the balance sheet at the full cost of acquisition or subsequent revaluation

If the related assets are subject to restrictions by the grant making organisation on their use

**Islington Chinese Association
Notes to the Accounts
for the year ended 31 March 2013**

and disposal, then these restrictions are noted in the fixed asset section of these accounts

In such circumstances, the fixed asset fund created is treated as a restricted fixed asset fund. As the related assets are depreciated, then a transfer is made from restricted fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset subject to the restriction. In this year, a sum of nil (2012 £nil) was transferred from restricted fixed asset funds to unrestricted revenue reserves.

If the related assets are not subject to restrictions by the grant making organisation on their use and disposal, then the fixed asset fund created is treated as a designated fixed asset fund. An amount of £7,543 (2012 - £nil) was transferred to designated fixed asset funds in the year. As the related assets are depreciated, then a transfer is made from designated fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset. In this year, a sum of £5,425 (2012 £4,242) was transferred from designated fixed asset funds to unrestricted revenue reserves.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised. Insofar as this policy relates to Government grants and to the extent that it may be a departure from the Statement of Standard Accounting Practice Number 4, such departure is justified on the basis that it is in order to comply with the Statement of Recommended Practice for Accounting and Reporting (revised June 2008) issued by the Charity Commissioners for England & Wales.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Finance and operating leases

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

The charity moved into new premises in September 2008, and in consideration for having spent £41,081 on improvements to the property, the landlord granted a four year rent free period. This has been accounted for by treating the sum of £41,081 as rent in advance for 4 years, creating a prepayment at the Balance Sheet date of £2500 (2012 - £5,233).

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

**Islington Chinese Association
Notes to the Accounts
for the year ended 31 March 2013**

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions. The detailed operation of these funds is described under the accounting policy 'Capital grants'

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

Any other proposed transfer between funds would be considered on the particular circumstances

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity

3 Surplus for the financial year	2013	2012
	£	£
This is stated after crediting -		
Revenue Turnover from ordinary activities	163,594	170,370
and after charging:-		
Depreciation of owned fixed assets	4,635	4,242
Rentals under operating leases	13,202	12,882
Independent examiner's fees	1,860	1,720

Funds belonging to the charity have/have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part

4 Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them

5 Detailed analysis of transactions required by the SORP

Various items of support costs and charitable expenditure which are required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005 and revised in June 2008) to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities on pages 26 to 30, which should be read together with these notes

**Islington Chinese Association
Notes to the Accounts
for the year ended 31 March 2013**

6 Investment Income	2013	2012
	£	£
Bank deposit interest received	3,782	2,706

7 Deferred Incoming Resources & Reserves- Restricted funds	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
The City Bridge Trust	2,125	21	-	2,104
Lloyds TSB Trust	9,868	9,868	-	-
Total	<u>11,993</u>	<u>9,889</u>	<u>-</u>	<u>2,104</u>

	2013	2012
	£	£
These deferrals are included in creditors	<u>2,104</u>	<u>11,993</u>

The deferrals included in creditors relate to those grants and donations specified by the donors as relating to specific periods and represent those parts of the grants or donations which relate to periods subsequent to the accounting year end and are treated as grants in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity

8 Staff Costs and Emoluments	2013	2012
	£	£
Gross Salaries	70,429	69,734
Employer's National Insurance	2,492	3,134
	<u>72,921</u>	<u>72,868</u>

Numbers of full time employees or full time equivalents	2013	2012
Engaged on charitable activities	3	4
Engaged on management and administration	1	1
	<u>4</u>	<u>5</u>

There were no fees or other remuneration paid to the trustees
There were no employees with emoluments in excess of £60,000 per annum

**Islington Chinese Association
Notes to the Accounts
for the year ended 31 March 2013**

9 Tangible functional fixed assets

	Motor Vehicles £	Plant & Equipment £	Total £
Asset cost, valuation or revalued amount			
At 1 April 2012	7,565	17,146	24,711
Additions	-	7,544	7,544
Disposals	(7,565)	-	(7,565)
At 31 March 2013	<u>-</u>	<u>24,690</u>	<u>24,690</u>
Accumulated depreciation and impairment provisions			
At 1 April 2012	5,672	15,283	20,955
Eliminated on disposals	(7,565)	-	(7,565)
Depreciation on revaluation	-	-	-
Charge for the year	1,893	3,532	5,425
At 31 March 2013	<u>-</u>	<u>18,815</u>	<u>18,815</u>
Net book value			
At 31 March 2013	<u>-</u>	<u>5,875</u>	<u>5,875</u>
At 31 March 2012	<u>1,893</u>	<u>1,863</u>	<u>3,756</u>

10 Debtors	2013	2012
	£	£
Prepaid Expenses	3,751	5,873
Accrued Income	8,153	2,450
Other debtors	692	3,222
	<u>12,596</u>	<u>11,545</u>

11 Creditors: amounts falling due within one year	2013	2012
	£	£
Bank Overdrafts	2,998	-
Trade & Operating Creditors	1,637	1,545
Accruals	33,804	15,171
Restricted grants in advance & restricted deferred income	2,104	11,993
Taxation owing – PAYE & NIC	-	483
	<u>40,543</u>	<u>29,192</u>

12 Analysis of the Net Movement in Funds	2013	2012
	£	£
Net movement in funds from Statement of Financial Activities	2,745	1,995
Net resources applied on functional fixed assets	(5,065)	-
Net movement in funds available for future activities	<u>(2,320)</u>	<u>1,995</u>

The net resources applied on functional fixed assets represents the cost of additions

**Islington Chinese Association
Notes to the Accounts
for the year ended 31 March 2013**

13 Particulars of Individual Funds and analysis of assets and liabilities representing funds

At 31 March 2013	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	-	5,875	-	5,875
Current Assets	76,070	25,000	177,868	278,938
Current Liabilities	(40,543)	-	-	(40,543)
	<u>35,527</u>	<u>30,875</u>	<u>177,868</u>	<u>244,270</u>

At 1 April 2012	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	-	3,756	-	3,756
Current Assets	52,215	25,000	187,136	264,351
Current Liabilities	(29,192)	-	-	(29,192)
	<u>23,023</u>	<u>28,756</u>	<u>187,136</u>	<u>238,915</u>

The individual funds included above are .-

	Funds at 2012	Movements in Funds as below	Transfers Between funds	Funds at 2013
	£	£	£	£
Unrestricted General Funds	23,023	14,623	(2,119)	35,527
Designated Revenue Funds	25,000	-	-	25,000
Designated Fixed Asset Funds	3,756	-	2,119	5,875
Restricted Fixed Asset Funds	-	-	-	-
National Heritage Memorial Fund	10,710	(10,710)	-	-
The City Bridge Trust	10	(10)	-	-
Lloyds TSB Foundation	276	(276)	-	-
Islington Council VCS Grants Fund	-	1,728	-	1,728
Premises Fund	176,140	-	-	176,140
	<u>238,915</u>	<u>5,355</u>	<u>-</u>	<u>244,270</u>

**Islington Chinese Association
Notes to the Accounts
for the year ended 31 March 2013**

Analysis of movements in funds as shown in the table above

	Incoming Resources £	Outgoing Resources £	Gains & Losses £	Movement in funds £
Unrestricted General Funds	114,783	(100,160)	-	14,623
Designated Revenue Funds	-	-	-	-
Designated Fixed Asset Funds	-	-	-	-
Restricted Fixed Asset Funds	-	-	-	-
National Heritage Memorial Fund	-	(10,710)	-	(10,710)
The City Bridge Trust	25,271	(25,281)	-	(10)
Lloyds TSB Foundation	14,932	(15,208)	-	(276)
Islington Council VCS Grants Fund	15,000	(13,272)	-	1,728
	<u>169,986</u>	<u>(164,631)</u>	<u>-</u>	<u>5,355</u>

The City Bridge Trust Fund is a grant given over three years for post of a Chinese Concern Co-Ordinator, to provide advisory sessions and befriending services to older and vulnerable Chinese people over 75 years old in North London,

The Lloyds TSB Foundation Grant is 2 years funding for the post of an Advisory Manager providing an Information and Advice services project for the older Chinese people in London

The Islington Council VCS Grants is a 3 and half years grant to fund a post to engage in Supporting Cohesion within and between BME, refugee/migrant and faith communities in the Borough of Islington

The National Heritage Memorial Fund Grant was restricted to be spent on salary costs

Explanation of the nature of each material transfer between funds.

The transfers between the funds as shown above are in compliance with the accounting policies for accounting for acquisition of assets

14 Endowment Funds

The charity had no endowment funds in the year ended 31st March 2013 or in the year ended 31st March 2012

15 Share Capital

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

There are 400 members of the company (2012 - 485 members)

Islington Chinese Association
Schedule to the Statement of Financial Activities
for the year ended 31 March 2013
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2013	2013	2013	2012
	£	£	£	£
Incoming Resources				
Incoming Resources from generated funds				
Voluntary Income				
Grants, legacies and donations				
Government and public bodies				
Incoming resources of a revenue nature				
National Heritage Memorial Fund Lottery Fund	-	-	-	10,841
Islington Council VCS Grants Fund	-	15,000	15,000	7,500
Total	-	15,000	15,000	18,341
Non government and non public bodies				
Incoming resources of a revenue nature - grants, donations and legacies				
Gift and related gift aid claims	17,172	-	17,172	18,264
Daisy TUFTS	500	-	500	500
Lloyds TSB Foundation for Old Chinese	-	14,932	14,932	4,932
Great Britain GBSF Grant	-	-	-	1,250
The City Bridge Trust	-	25,271	25,271	23,375
Lions Club of London	1,000	-	1,000	2,440
Christ for all people	3,270	-	3,270	-
Congolese English	1,780	-	1,780	-
Enter text in SchP50 row 32	-	-	-	-
Total	23,722	40,203	63,925	50,761
Total Grants, Legacies & Donations Received	23,722	55,203	78,925	69,102
Other voluntary income				
Members' Subscriptions	3,860	-	3,860	2,005
Total other voluntary income	3,860	-	3,860	2,005
Total Voluntary Income	27,582	55,203	82,785	71,107

Islington Chinese Association
Schedule to the Statement of Financial Activities
for the year ended 31 March 2013
Status of this schedule to the Statement of Financial Activities

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	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2013	2013	2013	2012
	£	£	£	£
Activities for generating funds				
Fundraising activities & events	10,513	-	10,513	9,156
Total of activities for generating funds	10,513	-	10,513	9,156
Investment Income				
Bank deposit interest received	3,782	-	3,782	2,706
Total Investment Income	3,782	-	3,782	2,706
Incoming resources from charitable activities				
Primary purpose trading	67,682	-	67,682	78,762
Letting of non investment property for charitable purposes	2,614	-	2,614	11,345
Total Incoming resources from charitable activities	70,296	-	70,296	90,107
Other Incoming Resources				
Gains on disposals of fixed assets used by Charity	2,610	-	2,610	-
	2,610	-	2,610	-
Total Incoming Resources	114,783	55,203	169,986	173,076

Islington Chinese Association
Schedule to the Statement of Financial Activities
for the year ended 31 March 2013
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2013	2013	2013	2012
	£	£	£	£
Costs of generating funds				
<i>Costs of generating voluntary income</i>				
Cost of fundraising activities & events	1,200	-	1,200	10,299
	1,200	-	1,200	10,299
Total costs of generating voluntary income	1,200	-	1,200	10,299
Charitable expenditure				
<i>Costs of activities in furtherance of the charity's objectives</i>				
Costs of goods and services as a charitable activity	26,881	-	26,881	26,683
	26,881	-	26,881	26,683
<i>Support costs of charitable activities</i>				
<i>Direct support costs</i>				
Gross salaries - Charitable staff	24,370	46,059	70,429	69,734
Employer's NI - Charitable staff	358	2,134	2,492	3,134
Travel, Motor Expenses and Subsistence - volunteers	261	1,286	1,547	447
Other volunteers' costs and expenses	248	2,159	2,407	10,480
Costs of charitable letting of property	-	-	-	250
	25,237	51,638	76,875	84,045
<i>Management and administration costs in support of charitable activities</i>				
<i>Employee costs</i>				
Training and welfare - staff	348	-	348	218
Travel, motor expenses and subsistence- staff	2,880	151	3,031	3,725
	3,228	151	3,379	3,943

Islington Chinese Association
Schedule to the Statement of Financial Activities
for the year ended 31 March 2013
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2013	2013	2013	2012
	£	£	£	£
Premises Costs				
Rent, Rates, Water & Service Charges	13,202	-	13,202	12,882
Premises repairs and renewals	6,521	-	6,521	1,894
Light and heat	9,852	-	9,852	5,910
Cleaning	1,560	12,666	14,226	8,506
	31,135	12,666	43,801	29,192
Professional fees in support of charitable activities				
Other accountancy fees	600	-	600	1,000
Other professional fees	782	-	782	-
	1,382	-	1,382	1,000
General administrative expenses and other support costs				
Sundry expenses	426	-	426	642
Subscriptions	52	-	52	327
Telephone and fax	1,211	16	1,227	1,463
Hospitality & Entertainment for beneficiaries	764	-	764	-
Postage, Stationery and Printing	1,365	-	1,365	1,080
Courier services	16	-	16	-
Information and publications	230	-	230	200
Bank charges	-	-	-	47
Bad debts	-	-	-	3,600
Software	126	-	126	1,898
Advertising and PR	412	-	412	701
Depreciation of assets in charitable use	4,635	-	4,635	4,242
	9,237	16	9,253	14,200
Total Support costs	70,219	64,471	134,690	132,380
Total Expended on Charitable Activities	97,100	64,471	161,571	159,063

Islington Chinese Association
Schedule to the Statement of Financial Activities
for the year ended 31 March 2013
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2013	2013	2013	2012
	£	£	£	£
<i>Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work</i>				
<i>Specific governance costs</i>				
Independent examiner's fees	1,860	-	1,860	1,719
Total governance costs	1,860	-	1,860	1,719

The basis for the allocation of costs as shown above is explained in the accounting policies and the notes to the accounts.