

REGISTERED NUMBER: 05272011

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2008
FOR
HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**



**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

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For The Year Ended 31 October 2008**

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**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

**COMPANY INFORMATION
For The Year Ended 31 October 2008**

DIRECTORS:	Mrs S M Bedlow Mr G Brewer Ms E R Kent
SECRETARY:	Mortimer Secretaries Limited
REGISTERED OFFICE:	John Mortimer Property Management Ltd Bagshot Road Bracknell Berkshire RG12 9SE
REGISTERED NUMBER:	05272011
ACCOUNTANTS:	Kirk Rice The Courtyard High Street Ascot Berkshire SL5 7HP

**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

**REPORT OF THE DIRECTORS
For The Year Ended 31 October 2008**

The directors present their report with the financial statements of the company for the year ended 31 October 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of managing the property known as Heron Court, Yorktown Road, Sandhurst, Berkshire, GU47 9ED.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2007 to the date of this report.

Mrs S M Bedlow
Mr G Brewer
Ms E R Kent

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mortimer Secretaries Limited - Secretary

Date: 23/12/08

**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT
For The Year Ended 31 October 2008**

	Notes	2008 £	2007 £
TURNOVER		10,417	9,655
Administrative expenses		<u>10,359</u>	<u>9,082</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	58	573
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>58</u>	<u>573</u>

The notes form part of these financial statements

**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

**BALANCE SHEET
31 October 2008**

	Notes	2008 £	2007 £
CURRENT ASSETS			
Debtors	4	2,739	942
Cash at bank		<u>294</u>	<u>1,434</u>
		3,033	2,376
CREDITORS			
Amounts falling due within one year	5	<u>3,415</u>	<u>2,816</u>
NET CURRENT LIABILITIES		<u>(382)</u>	<u>(440)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(382)</u>	<u>(440)</u>
CAPITAL AND RESERVES			
Called up share capital	6	70	70
Profit and loss account	7	<u>(452)</u>	<u>(510)</u>
SHAREHOLDERS' FUNDS		<u>(382)</u>	<u>(440)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

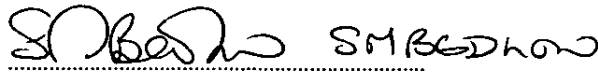
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on and were signed on its behalf by:


 Director 30/12/08

The notes form part of these financial statements

**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 October 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents service charges levied on residents based on budgeted expenditure for the year. This company is not registered for VAT.

Taxation

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2008 £	2007 £
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2008 nor for the year ended 31 October 2007.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Service charges receivable	1,865	140
Prepayments	<u>874</u>	<u>802</u>
	<u>2,739</u>	<u>942</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Deferred income	2,848	2,448
Accrued expenses	<u>567</u>	<u>368</u>
	<u>3,415</u>	<u>2,816</u>

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
14	Ordinary	£5	<u>70</u>	<u>70</u>

**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 October 2008**

7. RESERVES

	Profit and loss account £
At 1 November 2007	(510)
Profit for the year	<u>58</u>
At 31 October 2008	<u>(452)</u>