

REGISTRAR'S COPY

LEAFENVOY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

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COMPANIES HOUSE

Leafenvoy Limited**Independent Auditors' Report to Leafenvoy Limited under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 30 September 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin, we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

57 London Road
Enfield
Middlesex, EN2 6SW

25 July 2008

Moore Stephens LLP

MOORE STEPHENS LLP
Registered Auditors &
Chartered Accountants

Leafenvoy Limited

Balance Sheet at 30 September 2007

	Note	2007		2006	
		£	£	£	£
Fixed Assets					
Tangible Assets			2,052,562		2,053,447
Current Assets					
Debtors		38,708		4,191	
Cash at Bank and in Hand		1,543		7,322	
		<u>40,251</u>		<u>11,513</u>	
Creditors Amounts Falling Due Within One Year		558,266		493,440	
Net Current Liabilities			<u>(518,015)</u>		<u>(481,927)</u>
Total Assets Less Current Liabilities			<u>1,534,547</u>		<u>1,571,520</u>
Creditors Amounts Falling Due After More Than One Year			(524,729)		(553,010)
Provisions for Liabilities			(117)		(117)
			<u>£1,009,701</u>		<u>£1,018,393</u>
Capital and Reserves					
Called Up Share Capital	4		100		100
Revaluation Reserve			529,686		529,686
Profit and Loss Account			479,915		488,607
			<u>£1,009,701</u>		<u>£1,018,393</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the Board on **24 JUL 2008**

A F A Pabani
Director



Leafenvoy Limited**Notes to the Abbreviated Accounts for the Year Ended 30 September 2007****1 Accounting Policies****Basis of Accounting**

The financial statements have been prepared in accordance with applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Going Concern

The accounts have been prepared on a going concern basis on the basis that the other group companies will continue to support the company providing additional funds as the company requires

Turnover

Turnover represents amounts receivable in respect of rental of properties during the year net of value added tax

Tangible Fixed Assets

Tangible fixed assets are stated at cost (or valuation) less accumulated depreciation

Depreciation is provided to write off the cost (or valuation) of tangible fixed assets as follows

Plant & Machinery - 15% reducing balance

Investment Properties

Investment properties are revalued regularly and included in the balance sheet at their open market value

Operating Leases

Costs in respect of operating leases are charged on a straight line basis over the lease term

Deferred Tax

Deferred taxation is provided for at anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods that differ from those in which they are included in the financial statements

Leafenvoy Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2007

continued

2 Fixed Assets

All of the company's fixed assets are tangible

	Total £
Cost (or valuation)	
At 1 October 2006	2,060,325
Disposals	(733)
	2,059,592
At 30 September 2007	2,059,592
 Depreciation	
At 1 October 2006	6,877
Depreciation for the year	153
	7,030
	7,030
 Net Book Value	
At 30 September 2007	2,052,562
At 1 October 2006	2,053,448

3 Creditors

Included within creditors are liabilities of £362,796 (2006 £473,016) which are due after more than five years

Included within creditors are liabilities of £558,844 (2006 £584,687) which have been secured on the assets of the company

4 Share Capital

	2007 £	2006 £
Authorised		
100 Ordinary Shares of £1 each	100	100
	100	100
 Allotted, Called Up and Fully Paid		
100 Ordinary Shares of £1 each	100	100
	100	100

Leafenvoy Limited**Notes to the Abbreviated Accounts for the Year Ended 30 September 2007**

continued

5 Related Parties

The immediate controlling party is Valebridge Properties Limited, its parent undertaking

There is no ultimate controlling party

As at the year end the company owed £315,584 (2006 £219,428) to Brightscan Limited, its former parent undertaking. Movements relate to cash transactions during the year

As at the year end the company was owed the following from related parties, former group companies

Alphacoin Limited	£130
Mountcastle Limited	£778
West End Legal and Accountancy Services Limited	£24,085

During the year the company received income of £33,430 (2006 £20,360) from rental of properties for which A F A Pabani, director, had granted the company the right to the income. The company paid £49,092 (2006 £42,650) to A F A Pabani for rent of these properties