

REGISTERED NUMBER: 04161594

**Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 December 2008  
for  
71-72 Oakley Street Limited**

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71-72 Oakley Street Limited

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for the Year Ended 31 December 2008**

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**71-72 Oakley Street Limited**  
**Company Information**  
**for the Year Ended 31 December 2008**

**DIRECTORS:** Mr F J Warner  
F A Reed

**SECRETARY:** F J Warner

**REGISTERED OFFICE:** 164 Battersea Park Road  
London  
SW11 4ND

**REGISTERED NUMBER:** 04161594

**71-72 Oakley Street Limited**  
**Report of the Directors**  
**for the Year Ended 31 December 2008**

The directors present their report with the financial statements of the company for the year ended 31 December 2008.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2007 to the date of this report.

Mr F J Warner  
F A Reed

The beneficial interests of the directors holding office on 31 December 2007 in the issued share capital of the company were as follows:

Ordinary £1 shares

|               | 31.12.08 | 01.01.07 |
|---------------|----------|----------|
| Mr F J Warner | 3        | 3        |
| F A Reed      | 1        | 1        |

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
Mr F J Warner – Director

Date: 11/9/09.....

71-72 Oakley Street Limited

Balance Sheet  
31 December 2008

|  | Notes | 31.12.08<br>£   | 31.12.07<br>£ |
|--|-------|-----------------|---------------|
| <b>CURRENT ASSETS</b>                        |       |                 |               |
| Debtors                                      |       | 6,585           | -             |
| Cash at Bank                                 |       | <u>7,814</u>    | <u>605</u>    |
|  |       | 14,399          | 605           |
| <b>CREDITORS</b>                             |       |                 |               |
| Amounts falling due within one year          | 3     | <u>(14,389)</u> | <u>(595)</u>  |
| <b>NET CURRENT ASSETS</b>                    |       |                 |               |
|  |       | <u>10</u>       | <u>10</u>     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                 |               |
|  |       | <u>10</u>       | <u>10</u>     |
| <b>CAPITAL AND RESERVES</b>                  |       |                 |               |
| Called up share capital                      | 4     | <u>10</u>       | <u>10</u>     |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                 |               |
|  |       | <u>10</u>       | <u>10</u>     |

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 December 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on ..... 11/9/09 ..... and were signed on its behalf by:

  
.....  
F J Warner - Director

The notes form part of these financial statements

**71-72 Oakley Street Limited**  
**Profit and Loss Account**  
**for the Year Ended 31 December 2008**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure as separate service charge accounts are prepared and certified on behalf of the property and the lessees of the property. Consequently, during those periods the company has made neither a profit nor a loss.

The notes form part of these financial statements

**71-72 Oakley Street Limited**

**Notes to the Financial Statements  
for the Year Ended 31 December 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents gross service charges receivable. The maintenance costs are charged to the profit and loss in the year incurred.

The company acts as trustee of a statutory trust in respect of service charge monies collected for the maintenance of 71-72 Oakley Street, London SW3.

**2. OPERATING PROFIT**

The Operating profit is stated after charging

|   | <b>31.12.08</b> | <b>31.12.07</b> |
|---|-----------------|-----------------|
|   | <b>£</b>        | <b>£</b>        |
| Directors' emoluments and other benefits etc. | <u>-</u>        | <u>-</u>        |

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                   | <b>31.12.08</b>      | <b>31.12.07</b>   |
|-----------------------------------|----------------------|-------------------|
|                                   | <b>£</b>             | <b>£</b>          |
| Amount due to service charge fund | <u><b>14,389</b></u> | <u><b>595</b></u> |

**4. CALLED UP SHARE CAPITAL**

| Authorised: |          |                |  | <b>31.12.08</b>       | <b>31.12.07</b>       |
|-------------|----------|----------------|--|-----------------------|-----------------------|
| Number:     | Class:   | Nominal value: |  | <b>£</b>              | <b>£</b>              |
| 100,000     | Ordinary | £1             |  | <u><b>100,000</b></u> | <u><b>100,000</b></u> |

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: |  | <b>31.12.08</b> | <b>31.12.07</b> |
|---------|----------|----------------|--|-----------------|-----------------|
|         |          |                |  | <b>£</b>        | <b>£</b>        |
| 10      | Ordinary | £1             |  | <b>10</b>       | <b>10</b>       |

**71-72 Oakley Street Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2008**

**5. RESERVES**

|                     | <b>Profit<br/>and loss<br/>account<br/>£</b> |
|---------------------|--|
| Profit for the year | -  |
| At 31 December 2008 | -  |



**71-72 Oakley Street Limited**  
**Report of the Managing Agents**  
**71-72 Oakley Street Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2008 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Spencer Lewis Limited  
164 Battersea Park Road  
London SW11 4ND

Date: .....9<sup>th</sup> September 2009

71-72 OAKLEY STREET  
SERVICE CHARGE STATEMENT  
FOR THE 12 MONTHS TO 31st DECEMBER 2008

PREPARED BY  
SPENCER LEWIS LIMITED

**71-72 Oakley Street Limited**  
**31st December 2008**

**Balances 31.12.08**

|                           |                  |                  |
|---------------------------|------------------|------------------|
| 71-72 Current Account     | 7,814.55         |                  |
| Service Charge Debtors    | 3,474.76         |                  |
| Hallway Fund Collected    |                  | 13,436.36        |
| Opening Funds b/f         |                  | 605.15           |
| Surplus Schedule 1 2009   |                  | 347.40           |
| Shortfall Schedule 2 2009 | 3,099.60         |                  |
|                           | <u>14,388.91</u> | <u>14,388.91</u> |

**General Fund 2008**

|                            | <b>2008</b>       | <b>Budget</b>   |
|----------------------------|-------------------|-----------------|
| <b>Schedule 1</b>          |                   |                 |
| Service Charge Applied For | 7,476.00          | 7,476.00        |
| <b>Less:</b>               |                   |                 |
| Insurance                  | 3,194.94          | 3,426.00        |
| Management Fees            | 3,300.00          | 3,300.00        |
| Accountancy                | 705.00            | 750.00          |
| Inerrest Received          | (71.34)           |                 |
|                            | <u>7,128.60</u>   | <u>7,476.00</u> |
| Surplus Schedule 1         | <u>347.40</u>     | <u>-</u>        |
| <br><b>Schedule 2</b>      |                   |                 |
| Service Charge Applied For | 2,524.00          | 2,524.00        |
| <b>Less:</b>               |                   |                 |
| Property Maintenance Costs | 2,820.16          | 1,000.00        |
| Cleaning                   | 2,141.75          | 1,200.00        |
| Communal Electricity       | 661.69            | 324.00          |
|                            | <u>5,623.60</u>   | <u>2,524.00</u> |
| Shortfall Scedule 2        | <u>(3,099.60)</u> | <u>-</u>        |