

Company Registration No. 03942026 (England and Wales)

TMJ ESTATES LIMITED

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2015**



TMJ ESTATES LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015**

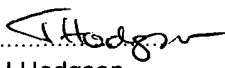
	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		790,000		740,000
Current assets					
Debtors		4,724		2,310	
Cash at bank and in hand		85,006		73,990	
		<u>89,730</u>		<u>76,300</u>	
Creditors: amounts falling due within one year		<u>(279,429)</u>		<u>(279,305)</u>	
Net current liabilities			<u>(189,699)</u>		<u>(203,005)</u>
Total assets less current liabilities			<u>600,301</u>		<u>536,995</u>
Creditors: amounts falling due after more than one year	3		<u>(266,123)</u>		<u>(266,123)</u>
Net assets			<u><u>334,178</u></u>		<u><u>270,872</u></u>
Capital and reserves					
Called up share capital	4		300,000		300,000
Revaluation reserve			(30,862)		(80,862)
Profit and loss account			65,040		51,734
			<u>334,178</u>		<u>270,872</u>
Shareholders' funds			<u><u>334,178</u></u>		<u><u>270,872</u></u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved and signed by the director and authorised for issue on 16.5.16


T M J Hodgson
Director

TMJ ESTATES LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

These financial statements have been prepared on a going concern basis. The company is reliant on the continuing support of a company under common control. The director is confident that the company can meet its liabilities as they fall due.

Turnover

The turnover shown in the profit and loss account represents rental income received during the year.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and Fittings	20% straight line basis
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Investment properties

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Pensions

The company operates a defined contribution scheme for the benefit of its director. Contributions payable are charged to the profit and loss account in the year they are payable.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

TMJ ESTATES LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets
	£
Cost or valuation	
At 1 January 2015	754,274
Revaluation	50,000
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At 31 December 2015	804,274
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Depreciation	
At 1 January 2015 & at 31 December 2015	14,274
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Net book value	
At 31 December 2015	790,000
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At 31 December 2014	740,000
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3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £266,123 (2014 - £266,123).

4 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
300,000 Ordinary shares of £1 each	300,000	300,000
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5 Ultimate parent company

The immediate parent undertaking is Westcourt Group Limited.

The ultimate parent company is Icando UK Limited.