

COMPANIES HOUSE

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2006



Registered Number. 00035470

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS

M G Wall
P S Hodgson
D J G Pearce
W E Bannister
A Bell
A W Briggs
H Garraghty
P D Kay
I C Holroyd
T Fishwick
A Little
P E Meadows
I Mills
T E Park
C R Rowntree
R K Gupta
J Bartram
G M Tozer
I M Hewetson
J S Robson

SECRETARY

T E Park

COMPANY NUMBER

00035470

REGISTERED OFFICE

Raby Road
Hartlepool
TS24 8AH

ACCOUNTANTS

Horwath Clark Whitehill (North East) LLP
Chartered Accountants
Oakland House
40 Victoria Road
Hartlepool
TS26 8DD

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

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WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2006

The directors present their report and the financial statements for the year ended 31 December 2006

PRINCIPAL ACTIVITIES

The company's principal activity continues to be the provision of recreational facilities for members

DIRECTORS

The directors who served during the year were

M G Wall
P S Hodgson
D J G Pearce
W E Bannister
A Bell
A W Briggs
H Garraghty
P D Kay
I C Holroyd
T Fishwick
A Little
P E Meadows
I Mills
T E Park
C R Rowntree
R K Gupta
J Bartram
G M Tozer
I M Hewetson (appointed 04 03 06)
J S Robson (appointed 03 03 06)
I Snowdon (resigned 04 03 06)
W D Horsley (resigned 27 02 06)

The directors had no interest in the share capital of the company

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on

9/7/07

and signed on its behalf

P S Hodgson
Director



WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

In accordance with the engagement letter dated 22 April 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Horwath Clark Whitehill (North East) LLP

Horwath Clark Whitehill (North East) LLP

Chartered Accountants

HARTLEPOOL

10 July 2007

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2006

	Note	2006 £	2005 £
TURNOVER	1	34,619	38,387
Cost of sales		(17,015)	(19,233)
GROSS PROFIT		17,604	19,154
Administrative expenses		(39,648)	(42,837)
Other operating income		25,335	30,269
OPERATING PROFIT	2	3,291	6,586
Interest receivable		20	115
Interest payable		(1,321)	(2,157)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,990	4,544
TAX ON PROFIT ON ORDINARY ACTIVITIES		-	-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	8	1,990	4,544

The notes on pages 5 to 7 form part of these financial statements

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2006**

	Note	£	2006 £	£	2005 £	£
FIXED ASSETS						
Tangible fixed assets	3		113,713			125,303
CURRENT ASSETS						
Stocks		2,481			3,418	
Debtors	4	694			181	
Cash in hand		805			1,256	
			<u>3,980</u>			<u>4,855</u>
CREDITORS: amounts falling due within one year	5	(17,345)			(27,183)	
NET CURRENT LIABILITIES			<u>(13,365)</u>			<u>(22,328)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100,348</u>			<u>102,975</u>
CREDITORS: amounts falling due after more than one year	6		(8,365)			(12,982)
NET ASSETS			<u>91,983</u>			<u>89,993</u>
CAPITAL AND RESERVES						
Called up share capital	7		15,450			15,450
Profit and loss account	8		76,533			74,543
SHAREHOLDERS' FUNDS			<u>91,983</u>			<u>89,993</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2006 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

9/7/07

P S Hodgson
Director

P.S. Hodgson

The notes on pages 5 to 7 form part of these financial statements

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover comprises amounts receivable in respect of sales made by the company

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold land and buildings	-	2% straight line
Fixtures & Fittings	-	25% reducing balance
Refurbishment work	-	over 7 years straight line

1.4 Other operating income

Other operating income comprises income from recreational activities and contributions to expenses from lodges

1.5 Stocks

Stocks are stated at the lower of cost and net realisable value. Cost represents the purchase cost on a first in, first out basis

2 OPERATING PROFIT

The operating profit is stated after charging

	2006	2005
	£	£
Depreciation of tangible fixed assets		
- owned by the company	13,635	15,377
Directors' emoluments	500	500
	<u> </u>	<u> </u>

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006**

3. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Fixtures, fittings and refurbish- ment costs £	Total £
Cost			
At 1 January 2006	90,509	213,925	304,434
Additions	-	2,045	2,045
At 31 December 2006	<u>90,509</u>	<u>215,970</u>	<u>306,479</u>
Depreciation			
At 1 January 2006	10,670	168,461	179,131
Charge for the year	1,810	11,825	13,635
At 31 December 2006	<u>12,480</u>	<u>180,286</u>	<u>192,766</u>
Net book value			
At 31 December 2006	<u>78,029</u>	<u>35,684</u>	<u>113,713</u>
At 31 December 2005	<u>79,839</u>	<u>45,464</u>	<u>125,303</u>

The freehold land and buildings are charged to Yorkshire Bank PLC as security for the company's borrowings

4. DEBTORS

	2006 £	2005 £
Other debtors	<u>694</u>	<u>181</u>

**5. CREDITORS:
Amounts falling due within one year**

	2006 £	2005 £
Bank loans and overdraft (secured)	13,264	17,951
Trade creditors	350	1,783
Other creditors	3,731	7,449
	<u>17,345</u>	<u>27,183</u>

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006

6. CREDITORS:

Amounts falling due after more than one year

	2006 £	2005 £
Bank loans (secured)	<u>8,365</u>	<u>12,982</u>

7. SHARE CAPITAL

	2006 £	2005 £
Authorised		
16,000 Ordinary shares of £5 each	<u>80,000</u>	<u>16,000</u>
Allotted, called up and fully paid		
3,090 Ordinary shares of £5 each	<u>15,450</u>	<u>15,450</u>

8. RESERVES

	Profit and loss account £
At 1 January 2006	74,543
Profit retained for the year	<u>1,990</u>
At 31 December 2006	<u>76,533</u>