

REGISTERED NUMBER: 4698340 (England and Wales)

1500000000

**RAINHOUSE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2005**



**Kounnis And Partners Plc
Chartered Certified Accountants
Sterling House
Fulbourne Road
London
E17 4EE**

50R311

RAINHOUSE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

RAINHOUSE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005

DIRECTOR: Mr P Bennison

SECRETARY: Ms A Bowers

REGISTERED OFFICE: Sterling House
Fulbourne Road
London
E17 4EE

REGISTERED NUMBER: 4698340 (England and Wales)

ACCOUNTANTS: Kounnis And Partners Plc
Chartered Certified Accountants
Sterling House
Fulbourne Road
London
E17 4EE

RAINHOUSE LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2005

	Notes	2005 £	2004 £
CURRENT ASSETS			
Stocks		635,712	-
Debtors		680	-
Cash at bank and in hand		8,591	1
		<u>644,983</u>	<u>1</u>
CREDITORS			
Amounts falling due within one year	2	647,382	-
NET CURRENT (LIABILITIES)/ASSETS		<u>(2,399)</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>(2,399)</u></u>	<u><u>1</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		(2,400)	-
SHAREHOLDERS' FUNDS		<u><u>(2,399)</u></u>	<u><u>1</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

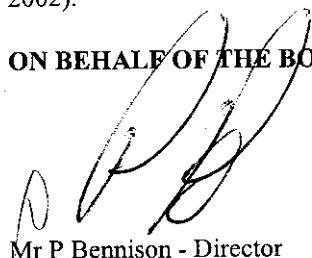
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mr P Bennison - Director

Approved by the Board on 11 July 2005

The notes form part of these abbreviated accounts

RAINHOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents rent receivable, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank loans	<u>577,664</u>	<u>-</u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>