

R&C

Registration number 04908636 (England and Wales)

SUPAROT LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012



SUPAROT LIMITED
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SUPAROT LIMITED
COMPANY INFORMATION

Director	Gavin Sorrell
Company secretary	Justin Naish
Registered office	Willmott House 12 Blacks Road Hammersmith London W6 9EU
Accountants	Harmer Slater Limited Chartered Accountants Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

SUPAROT LIMITED
DIRECTOR'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2012

The director presents his report and the unaudited financial statements for the year ended 30 September 2012

Principal activity

The principal activity of the company is that of management consultancy

Director of the company

The director who held office during the year and up to the date of signing these financial statements was as follows

Gavin Sorrell

Small company provisions

The Director's Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 18 March 2013 and signed on its behalf by



Gavin Sorrell
Director

SUPAROT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2012

	Note	2012 £	2011 £
Turnover		113,050	155,950
Cost of sales		<u>(72,764)</u>	<u>(80,877)</u>
Gross profit		40,286	75,073
Administrative expenses		<u>(2,025)</u>	<u>(3,043)</u>
Operating profit		38,261	72,030
Income from participating interests		50,490	32,640
Interest payable and similar charges		<u>(6)</u>	<u>-</u>
Profit on ordinary activities before taxation		88,745	104,670
Tax on profit on ordinary activities	3	<u>(7,971)</u>	<u>(14,947)</u>
Profit for the financial year		<u><u>80,774</u></u>	<u><u>89,723</u></u>

SUPAROT LIMITED
(REGISTRATION NUMBER: 04908636)
BALANCE SHEET AT 30 SEPTEMBER 2012

	Note	2012 £	2011 £
Fixed assets			
Investments	4	<u>845,710</u>	<u>845,710</u>
Current assets			
Debtors	5	38,400	60,000
Cash at bank and in hand		<u>589</u>	<u>696</u>
		38,989	60,696
Creditors Amounts falling due within one year	6	<u>(639,524)</u>	<u>(742,005)</u>
Net current liabilities		<u>(600,535)</u>	<u>(681,309)</u>
Net assets		<u>245,175</u>	<u>164,401</u>
Capital and reserves			
Called up share capital	7	29	29
Profit and loss account	8	<u>245,146</u>	<u>164,372</u>
Shareholder's funds		<u>245,175</u>	<u>164,401</u>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved and authorised for issue by the director on 18 March 2013



Gavin Sorrell
Director

SUPAROT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below

Turnover

Turnover represents revenue receivable from professional services provided to third parties during the year, net of value added tax Revenue is recognised as services are rendered

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Taxation

Corporation tax payable is provided on taxable profits at the current rate of tax

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements Deferred tax assets and liabilities are not discounted

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

2 DIRECTOR'S REMUNERATION

No remuneration was paid to the director during the year (2011 nil)

SUPAROT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012
(CONTINUED)

3 TAXATION

Tax on profit on ordinary activities

	2012	2011
	£	£
Current tax		
Corporation tax charge	<u>7,971</u>	<u>14,947</u>

Factors affecting current tax charge for the year

Tax on profit on ordinary activities for the year is lower than (2011 - lower than) the standard rate of corporation tax in the UK of 20% (2011 - 27%)

The differences are reconciled below

	2012	2011
	£	£
Profit on ordinary activities before taxation	<u>88,745</u>	<u>104,670</u>
Corporation tax at standard rate	<u>17,749</u>	<u>28,258</u>
Non taxable income	(8,415)	(7,572)
Utilisation of tax losses	(1,363)	(1,239)
Marginal relief	-	(4,500)
Total current tax	<u>7,971</u>	<u>14,947</u>

SUPAROT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012
(CONTINUED)

4 INVESTMENTS HELD AS FIXED ASSETS

	Listed investments £
Cost	
At 1 October 2011	<u>845,710</u>
At 30 September 2012	<u>845,710</u>
Net book value	
At 30 September 2012	<u>845,710</u>
At 30 September 2011	<u>845,710</u>

The market value of the listed investments at 30 September 2012 was £841,500 (2011 - £838,950)

5 DEBTORS

	2012 £	2011 £
Trade debtors	<u>38,400</u>	<u>60,000</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	112,675	23,426
Corporation tax	7,972	14,946
VAT payable	5,200	-
Other creditors	501,777	637,913
Accruals and deferred income	<u>11,900</u>	<u>65,720</u>
	<u>639,524</u>	<u>742,005</u>

SUPAROT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012
(CONTINUED)

7 SHARE CAPITAL

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	29	29	29	29

8 RESERVES

	Profit and loss account £
At 1 October 2011	164,372
Profit for the year	<u>80,774</u>
At 30 September 2012	<u>245,146</u>

9 RELATED PARTY TRANSACTIONS

Nit Noi Limited is a company under common control. At the balance sheet date the company owed £460,383 (2011 £581,518) to Nit Noi Limited. The loan is interest free and has no fixed repayment schedule or repayment date.

10 CONTROL

The company is controlled by Willmotts Thailand, an undertaking registered in Thailand, by virtue of its ownership of 100% of the company's issued share capital.