

1684782

A D TURNER LIMITED

ABBREVIATED  
FINANCIAL STATEMENTS

30th JUNE 1994

Registered number: 1684782



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COMPANIES HOUSE 13/04/95

## A D TURNER LIMITED

## AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Auditors' report to the directors of A.D.Turner Limited  
pursuant to paragraph 24 of Schedule 8 to the Companies Act 1985

We have examined the abbreviated financial statements on pages 2 to 4 together with the full financial statements of A.D.Turner Limited for the year ended 30th June 1994. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors statement on page 2 and that the abbreviated financial statements have been properly prepared from the full financial statements.

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 30th June 1994 and the abbreviated financial statements on pages 2 to 4 have been properly prepared in accordance with that Schedule.

We reported, as auditors of A.D.Turner Limited ,  
to the members on the full financial statements prepared under section 226 of the Companies Act 1985 for the year ended 30th June 1994 and our audit report was as follows:

We have audited the financial statements on pages 3 to 9 which have been prepared under the accounting policies set out on page 5.

**Respective responsibilities of directors and auditors**

As described on page 1, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

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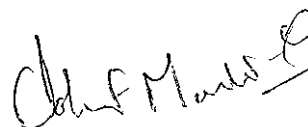
A D TURNER LIMITED

AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS  
(continued)

Auditors' report to the directors of A.D.Turner Limited  
pursuant to paragraph 24 of Schedule 8 to the Companies Act 1985

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th June 1994 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



11th April 1995

John F Mould and Co.  
Chartered Accountants  
and Registered Auditor  
35-37 Newarke Street  
Leicester  
LE1 5SP

## A D TURNER LIMITED

## ABBREVIATED BALANCE SHEET

at 30th June 1994

	Note	1994 £	1993 £
<b>Fixed assets</b>			
Tangible assets	2	26,315	20,836
<b>Current assets</b>			
Stocks		39,577	36,442
Debtors		130,557	86,273
Cash at bank and in hand		3,051	7,623
		<u>173,185</u>	<u>130,338</u>
Creditors: amounts falling due within one year	3	(129,563)	(115,569)
<b>Net current assets</b>		<u>43,622</u>	<u>14,769</u>
<b>Total assets less current liabilities</b>		<u>69,937</u>	<u>35,605</u>
Creditors: amounts falling due after more than one year	3	(37,156)	(40,962)
Provision for liabilities and charges		(1,011)	-
		<u>31,770</u>	<u>(5,357)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		31,670	(5,457)
<b>Total shareholders' funds</b>		<u>31,770</u>	<u>(5,357)</u>

The director has taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual accounts, the director has taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in his opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 4 were approved by the director on 11th April 1995

A.D.Turner

Director



## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

30th June 1994

## 1 Accounting policies

## Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

## Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	15% per annum straight line basis
Motor vehicles	25% per annum straight line basis
Fixtures and fittings	10% per annum straight line basis

## Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Rentals paid under operating leases are charged to income as incurred.

## Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value.

## Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## Pensions

## Defined contribution scheme

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

30th June 1994

## 2 Tangible fixed assets

Cost or valuation	Motor Vehicles £	Plant and Machinery £	Fixtures and Fittings £	Total £
1st July 1993	10,460	52,052	12,275	74,787
Additions	8,750	5,582	1,200	15,532
30th June 1994	19,210	57,634	13,475	90,319
Depreciation				
1st July 1993	9,805	35,436	8,710	53,951
Charge for year	2,841	6,382	830	10,053
30th June 1994	12,646	41,818	9,540	64,004
Net book amount				
30th June 1994	6,564	15,816	3,935	26,315
1st July 1993	656	16,616	3,564	20,836

## 3 Creditors

Included in creditors are the following:

	1994 £	1993 £
Amounts repayable by instalments:		
Due within five years	47,252	46,837
Due after five years	10,000	16,000

Included in creditors are amounts totaling £57,252 (1993 £62,837) which are secured over the company's assets.

## 4 Called up share capital

	<u>Authorised</u>		<u>Allotted, called up and fully paid</u>	
	1994 £	1993 £	1994 £	1993 £
Ordinary shares of £1 each	100	100	100	100