


BIGBARN C.I.C.
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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BIGBARN C.I.C.

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTORS:	A E Davison G M Davison
SECRETARY	G M Davison
REGISTERED OFFICE:	College Farm Great Barford Bedfordshire MK44 3JJ
REGISTERED NUMBER:	04025368 (England and Wales)
BANKERS:	National Westminster Bank PLC 37 High Street St Neots Cambridgeshire PE19 1BP

BIGBARN C.I.C. (REGISTERED NUMBER 04025368)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2015**

The directors present their report with the financial statements of the company for the year ended 31 December 2015

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of an internet technology company

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2015 to the date of this report

A E Davison
G M Davison

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



G M Davison - Secretary

Date 14.4.2016

BIGBARN C.I.C. (REGISTERED NUMBER: 04025368)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Notes	2015 £	2014 £
TURNOVER	2	140,044	143,123
Cost of sales		<u>(89,184)</u>	<u>(90,823)</u>
GROSS PROFIT		50,860	52,300
Administrative expenses		<u>(54,578)</u>	<u>(46,939)</u>
OPERATING (LOSS)/PROFIT	3	(3,718)	5,361
Interest payable and similar charges		<u>(104)</u>	<u>(413)</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,822)	4,948
Tax on (loss)/profit on ordinary activities	4	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(3,822)</u>	<u>4,948</u>
(DEFICIT)/RETAINED PROFIT CARRIED FORWARD		<u><u>(3,822)</u></u>	<u><u>4,948</u></u>

The notes form part of these financial statements

BIGBARN C.I.C. (REGISTERED NUMBER. 04025368)**BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	5	32,100	32,100
Tangible assets	6	1,093	1,163
Investments	7	20	20
		<u>33,213</u>	<u>33,283</u>
CURRENT ASSETS			
Debtors	8	177	350
Cash at bank		13,452	23,083
		<u>13,629</u>	<u>23,433</u>
CREDITORS			
Amounts falling due within one year	9	(19,078)	(25,130)
NET CURRENT LIABILITIES		<u>(5,449)</u>	<u>(1,697)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,764</u>	<u>31,586</u>
CAPITAL AND RESERVES			
Called up share capital	10	51,990	51,990
Share premium	11	37,850	37,850
Retained earnings		(62,076)	(58,254)
SHAREHOLDERS' FUNDS		<u>27,764</u>	<u>31,586</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

BIGBARN C.I.C. (REGISTERED NUMBER: 04025368)

BALANCE SHEET - continued
31 DECEMBER 2015

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015)

The financial statements were approved by the Board of Directors on **14 APRIL 2016** and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'A E Davison', written over a horizontal line.

A E Davison - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the accounts represents amounts receivable for goods and services provided during the year, excluding value added tax. Government grants and other grants and sponsorship are also included within turnover.

Intangible fixed assets

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Intellectual property - 10% per annum on cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc - 30% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Investments are included at cost less amounts written off to reflect underlying value of the investments. Profit and losses arising from disposals of fixed asset investments are treated as part of the result for the year.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

At the balance sheet date the company had net current liabilities of £5,449 (2014: £1,697).

The financial statements have been prepared on a going concern basis which assumes the continued support of the company's directors and the company's bankers. At 31 December 2015 the balance due to the company's directors by way of loans was £240 (2014: £2,740). The company's bank account was in credit by £13,452 (2014: £23,083).

The directors are confident they will be able to meet the ongoing liabilities of the company and have indicated that they will not seek repayment of their loans unless sufficient funds are available.

2 TURNOVER

The turnover was derived from the company's principal activity which was carried out wholly in the United Kingdom.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

3 OPERATING (LOSS)/PROFIT

The operating loss (2014 - operating profit) is stated after charging

	2015 £	2014 £
Depreciation - owned assets	468	499
Intellectual property rights amortisation	<u>5,000</u>	<u>4,500</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

4 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2015 nor for the year ended 31 December 2014

There is no potential liability to deferred taxation for the year. The company has tax losses of £56,000 (2014 £26,000) available to carry forward against future profits of the same trade. The deferred tax asset that would arise in respect of these tax losses is £10,640 (2014 £5,200) calculated at 19% (2014 20%). This has not been recognised in the financial statements due to the uncertainty over the availability of future trading profits against which to utilise these losses.

5 INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2015	85,750
Additions	<u>5,000</u>
At 31 December 2015	<u>90,750</u>
AMORTISATION	
At 1 January 2015	53,650
Charge for year	<u>5,000</u>
At 31 December 2015	<u>58,650</u>
NET BOOK VALUE	
At 31 December 2015	<u>32,100</u>
At 31 December 2014	<u>32,100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

6 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2015	13,591
Additions	398
At 31 December 2015	<u>13,989</u>
DEPRECIATION	
At 1 January 2015	12,428
Charge for year	468
At 31 December 2015	<u>12,896</u>
NET BOOK VALUE	
At 31 December 2015	<u>1,093</u>
At 31 December 2014	<u>1,163</u>

7 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 January 2015 and 31 December 2015	20
NET BOOK VALUE	
At 31 December 2015	<u>20</u>
At 31 December 2014	<u>20</u>

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	177	350
	<u>177</u>	<u>350</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade creditors	18,037	21,500
Other taxes and social security	801	890
Other creditors	240	2,740
	<u>19,078</u>	<u>25,130</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

10 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2015 £	2014 £
500,000	Ordinary	£0 1	50,000	50,000
19,900	B Shares	£0 1	1,990	1,990
			<u>51,990</u>	<u>51,990</u>

11 RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 January 2015	(58,254)	37,850	(20,404)
Deficit for the year	<u>(3,822)</u>	<u>-</u>	<u>(3,822)</u>
At 31 December 2015	<u>(62,076)</u>	<u>37,850</u>	<u>(24,226)</u>

12 RELATED PARTY DISCLOSURES

A E Davison
Director and shareholder

The Directors consider the company to be under the control of A E Davison, a Director and majority shareholder

During the year, A E Davison was repaid £2,500 (2014 £473) of an interest free loan

	2015 £	2014 £
Amount due to related party at the balance sheet date	<u>240</u>	<u>2,740</u>

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CIC 34

Community Interest Company Report

000641/15

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

BigBarn CIC

Company Number

4025368

Year Ending

31 December 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

BigBarn community activities

- Provide a definitive database of food & drink producers who want to sell direct.
- Promoting these producers by displaying them on post code specific maps.
- Actively seeking other like-minded websites to have the BigBarn map, free, to open within their website to promote local producers.
- Develop and promote an on-line market place to allow producer members of BigBarn e-commerce to sell local food on-line.
- Continually look for ways to help producers team up with local shops to offer consumer a complete range of food & drink cheaper, like for like, than the supermarket
- Accessing any grants to help achieve the BigBarn community's objectives.
- Providing producer members with a database of case studies to help them improve their businesses and better meet the needs of local consumers
- Continually improve the BigBarn website and related technology to make it user friendly and world class

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 - CONSULTATION WITH STAKEHOLDERS

BigBarn's statement to producers and independent retailers selling local produce

- To continue to promote the BigBarn map and website to consumers and like minded organisations
- To offer a listing on the BigBarn website to all producers and independent retailers who
 - Sell direct
 - Much of what they sell is produced by them or comes from the local area
- To offer premium listings and discounts on products and service for those that want to pay for them
- Provide case studies on best practice and how to build local food supply chains

BigBarn's statement to Consumers

- Offer access to the BigBarn website, free, a user friendly way of finding local producers of food
- Offer access to recipes, blogs, forums and foody articles
- Offer the BigBarn emailed post code specific newsletter free

If you would like to help BigBarn you can volunteer to spread the word in your area by calling 01480 890 970 or donate through our online shop.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS’ REMUNERATION

No remuneration was received

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL
CONSIDERATION**

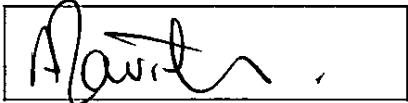
No transfer of assets

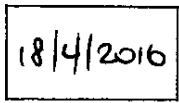
(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed 

Date 

Office held (tick as appropriate) Director Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

ant @ bigbarn co. uk	
Telephone 01480 890 970	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG