

DAB PLANT HIRE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2004

HORSFIELD & SMITH

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DAB PLANT HIRE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2004

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DAB PLANT HIRE LIMITED**ABBREVIATED BALANCE SHEET****31st MARCH 2004**

	Note	2004 £	£	2003 £
FIXED ASSETS	2			
Tangible assets			<u>51,386</u>	<u>92,614</u>
CURRENT ASSETS				
Debtors		27,385		10,365
Cash at bank and in hand		<u>359</u>		<u>1,136</u>
		27,744		11,501
CREDITORS: Amounts falling due within one year		<u>27,021</u>		<u>41,809</u>
NET CURRENT ASSETS/(LIABILITIES)			<u>723</u>	<u>(30,308)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>52,109</u>	<u>62,306</u>
CREDITORS: Amounts falling due after more than one year			-	<u>9,722</u>
			<u>52,109</u>	<u>52,584</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

DAB PLANT HIRE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st MARCH 2004

	Note	2004 £	2003 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	10	10
Profit and loss account		<u>52,099</u>	<u>52,574</u>
SHAREHOLDERS' FUNDS		<u>52,109</u>	<u>52,584</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 26.1.05 and are signed on their behalf by:

MR D BRAMWELL
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

DAB PLANT HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% per annum straight line
Motor Vehicles	-	25% per annum straight line

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

DAB PLANT HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2004

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2003	124,393
Additions	13,188
Disposals	<u>(39,207)</u>
At 31st March 2004	<u>98,374</u>
 DEPRECIATION	
At 1st April 2003	31,779
Charge for year	27,051
On disposals	<u>(11,842)</u>
At 31st March 2004	<u>46,988</u>
 NET BOOK VALUE	
At 31st March 2004	<u>51,386</u>
At 31st March 2003	<u>92,614</u>

3. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
1,000 Ordinary £1 shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary £1 shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>
