

COMPANY REGISTRATION NUMBER 07449269

CHRIS TAIT SERVICES LTD

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 November 2016

CHRIS TAIT SERVICES LTD

ABBREVIATED BALANCE SHEET

30 November 2016

		2016		2015
	Note	£	£	£
FIXED ASSETS	2			
Tangible assets			5,106	6,358
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CURRENT ASSETS				
Stocks		2,000		1,710
Debtors		3,708		-
Investments		25,995		25,995
Cash at bank and in hand		3,398		3,326
		-----		-----
		35,101		31,031
CREDITORS: Amounts falling due within one year		13,987		27,789
		-----		-----
NET CURRENT ASSETS			21,114	3,242
			-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES			26,220	9,600
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CAPITAL AND RESERVES				
Called up equity share capital	4		1	1
Profit and loss account			26,219	9,599
			-----	-----
SHAREHOLDERS' FUNDS			26,220	9,600
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For the year ended 30th November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 7 July 2017 .

Mr C Tait Director

Company Registration Number: 07449269

CHRIS TAIT SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH NOVEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Reducing balance

Motor Vehicles - 25% Reducing balance

Equipment - 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

2. FIXED ASSETS

	Tangible Assets
	£
COST	
At 1st December 2015	23,747
Additions	450

At 30th November 2016	24,197

DEPRECIATION	
At 1st December 2015	17,389
Charge for year	1,702

At 30th November 2016	19,091

NET BOOK VALUE	
At 30th November 2016	5,106

At 30th November 2015	6,358

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr C Tait throughout the current year. Mr Tait is the managing director and sole shareholder. At the balance sheet date the company owed the director £2,728 (2015:£19,925)

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	1	1	1	1
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