

Registered Number 02989210

MACADO'S LIMITED

Abbreviated Accounts

31 January 2010

MACADO'S LIMITED

Registered Number 02989210

Balance Sheet as at 31 January 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	55,925	55,925
Tangible	3	<u>19,808</u>	<u>25,941</u>
Total fixed assets		75,733	81,866
Current assets			
Stocks		11,936	7,890
Debtors		53,628	56,044
Cash at bank and in hand		5,212	6,811
Total current assets		<u>70,776</u>	<u>70,745</u>
Creditors: amounts falling due within one year		(80,085)	(76,044)
Net current assets		(9,309)	(5,299)
Total assets less current liabilities		<u>66,424</u>	<u>76,567</u>
Creditors: amounts falling due after one year		(0)	(6,037)
Total net Assets (liabilities)		66,424	70,530
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>66,324</u>	<u>70,430</u>
Shareholders funds		<u>66,424</u>	<u>70,530</u>

- a. For the year ending 31 January 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2010

And signed on their behalf by:

V P Young, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2010

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Computer Equipment	33.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 January 2009	94,500
At 31 January 2010	<u>94,500</u>
Depreciation	
At 31 January 2009	38,575
At 31 January 2010	<u>38,575</u>
Net Book Value	
At 31 January 2009	55,925
At 31 January 2010	<u>55,925</u>

3 Tangible fixed assets

Cost	£
At 31 January 2009	123,769
additions	240
disposals	
revaluations	
transfers	
At 31 January 2010	<u>124,009</u>
Depreciation	
At 31 January 2009	97,828
Charge for year	6,373
on disposals	
At 31 January 2010	<u>104,201</u>

Net Book Value	
At 31 January 2009	25,941
At 31 January 2010	<u>19,808</u>

4 Share capital

	2010	2009
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

5 Transactions with directors

The director had an interest free loan during the year. The amount owed to the company at 31 January 2010 was £41,399 (2009: £38,143). The maximum outstanding during the year was £41,399.