

REGISTERED NUMBER: 08437127 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

FPJ Carpentry Limited

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for the Year Ended 30 June 2018

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FPJ Carpentry Limited

Company Information
for the Year Ended 30 June 2018

DIRECTORS:

Paul Edwin Jones
Frederick Roland Jones

REGISTERED OFFICE:

Castle Farm Barn North
Denmead Road
Southwick
Hampshire
PO17 6EX

REGISTERED NUMBER:

08437127 (England and Wales)

ACCOUNTANTS:

KT Accountants Limited
Castle Farm Barn North
Denmead Road
Southwick
Hampshire
PO17 6EX

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		22,655		4,785
CURRENT ASSETS					
Debtors	5	22,837		12,892	
Cash at bank		-		758	
		<u>22,837</u>		<u>13,650</u>	
CREDITORS					
Amounts falling due within one year	6	<u>18,635</u>		<u>17,689</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,202</u>		<u>(4,039)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,857		746
CREDITORS					
Amounts falling due after more than one year	7		(22,579)		-
PROVISIONS FOR LIABILITIES			<u>(3,653)</u>		<u>(351)</u>
NET ASSETS			<u>625</u>		<u>395</u>
CAPITAL AND RESERVES					
Called up share capital	8		3		3
Retained earnings			<u>622</u>		<u>392</u>
SHAREHOLDERS' FUNDS			<u>625</u>		<u>395</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

FPJ Carpentry Limited (Registered number: 08437127)

Balance Sheet - continued

30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 14 January 2019 and were signed on its behalf by:

Paul Edwin Jones - Director

Frederick Roland Jones - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

FPJ Carpentry Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2017	11,800	657	12,457
Additions	26,450	1,029	27,479
Disposals	(6,500)	-	(6,500)
At 30 June 2018	<u>31,750</u>	<u>1,686</u>	<u>33,436</u>
DEPRECIATION			
At 1 July 2017	7,508	164	7,672
Charge for year	7,172	381	7,553
Eliminated on disposal	(4,444)	-	(4,444)
At 30 June 2018	<u>10,236</u>	<u>545</u>	<u>10,781</u>
NET BOOK VALUE			
At 30 June 2018	<u>21,514</u>	<u>1,141</u>	<u>22,655</u>
At 30 June 2017	<u>4,292</u>	<u>493</u>	<u>4,785</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18 £	30.6.17 £
Trade debtors	3,400	-
Other debtors	19,437	12,892
	<u>22,837</u>	<u>12,892</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18 £	30.6.17 £
Bank loans and overdrafts	7,746	-
Taxation and social security	8,438	14,787
Other creditors	2,451	2,902
	<u>18,635</u>	<u>17,689</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.18 £	30.6.17 £
Hire purchase contracts	<u>22,579</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.18	30.6.17
			£	£
2	Ordinary	£1	2	2
1	Ordinary "A"	£1	<u>1</u>	<u>1</u>
			<u>3</u>	<u>3</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2018 and 30 June 2017:

	30.6.18	30.6.17
	£	£
Paul Edwin Jones		
Balance outstanding at start of year	12,892	5,675
Amounts advanced	6,545	7,217
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>19,437</u>	<u>12,892</u>

Included in debtors is an amount due from the director as per the above. This loan is interest free, undated, unsecured and repayable on demand.

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Paul Edwin Jones.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.