Collier & Henry Concrete (Floors) Limited

Report and Financial Statements

01 October 2016
Directors
J K Denham
W Mercer
P Armstrong

Secretary
P Armstrong

Auditors
Ernst & Young LLP
Citygate
St James' Boulevard
Newcastle upon Tyne NE1 4JD

Bankers
Clydesdale Bank plc
239 Kingstown Road
Kingstown
Carlisle
Cumbria CA3 0BQ

Solicitors
Burnetts
6 Victoria Place
Carlisle CA1 1ES

Muckle LLP
Time Central
32 Gallowgate
Newcastle Upon Tyne NE1 4BF

Registered Office
Workington Road
Flimby
Maryport
Cumbria CA15 8RY
Collier & Henry Concrete (Floors) Limited

Registered No. 2805516

Directors’ report

The directors present their report and financial statements for the 52 weeks ended 01 October 2016.

Results and dividends
The company has not carried out any business during the year and therefore it has no profit or loss to report.

Directors
The directors who served the company during the year and up to the date of signing this report and financial statements were as follows:
J K Denham
W Mercer
P Armstrong

Going concern
The directors have considered the company’s current and future prospects and it’s availability of cash resources and financing and are satisfied that the company can continue to pay its liabilities as they fall due for a period of at least 12 months from the date of approval of these financial statements. For this reason the directors continue to adopt the going concern basis of preparation of these financial statements.

Disclosure of information to the auditors
So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the company’s auditor, each director has taken all the steps that he is obliged to take as a director in order to make himself aware of any relevant audit information and to establish that the auditor is aware of that information.

Small company exemptions
This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies’ regime within Part 15 of the Companies Act 2006.

Auditors
A resolution to reappoint Ernst & Young LLP as auditors will be put to the members at the Annual General Meeting.

On behalf of the Board

\[signature\]
P Armstrong
Director

5 April 2017
Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
Independent auditors’ report

to the members of Collier & Henry Concrete (Floors) Limited

We have audited the financial statements of Collier & Henry Concrete (Floors) Limited for the 52 weeks ended 01 October 2016 which comprise the Statement of Financial Position and the related notes 1 to 7. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS102 ‘The Financial Reporting standard applicable in the UK and the Republic of Ireland.

This report is made solely to the company’s members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company’s members those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company’s members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Directors’ Responsibilities set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

• give a true and fair view of the state of the company’s affairs as at 01 October 2016;
• have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including FRS102 ‘The Financial Reporting standard applicable in the UK and the Republic of Ireland’; and
• have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors’ Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
Independent auditors’ report

to the members of Collier & Henry Concrete (Floors) Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors’ remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime, take advantage of the small companies’ exemption in not preparing the Strategic Report and take advantage of the small companies’ exemption in preparing the Directors’ Report.

Sandra Thompson (Senior Statutory Auditor)
for and on behalf of Ernst & Young LLP, Statutory Auditor
Newcastle upon Tyne

11 April 2017
## Statement of financial position

at 01 October 2016

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Notes</strong></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>202,819</td>
<td>206,834</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>202,819</td>
<td>206,834</td>
</tr>
<tr>
<td><strong>Creditors:</strong> amounts falling due within one year</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>2</td>
<td>2,972</td>
<td>6,987</td>
</tr>
<tr>
<td><strong>Net current assets</strong></td>
<td>199,847</td>
<td>199,847</td>
</tr>
<tr>
<td><strong>Net assets</strong></td>
<td>199,847</td>
<td>199,847</td>
</tr>
<tr>
<td><strong>Capital and reserves</strong></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Called up share capital</td>
<td>40,000</td>
<td>40,000</td>
</tr>
<tr>
<td>Profit and loss account</td>
<td>159,847</td>
<td>159,847</td>
</tr>
<tr>
<td><strong>Shareholders' funds</strong></td>
<td>199,847</td>
<td>199,847</td>
</tr>
</tbody>
</table>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006. These financial statements were approved by the Board of Directors on 5 April 2017 and approved on their behalf by:

J K Denham
Director
Notes to the financial statements
at 01 October 2016

1. Accounting policies

Statement of compliance

Collier & Henry Concrete (Floors) Limited is a limited liability company incorporated in England. The Registered Office is Workington Road, Flimby, Maryport, Cumbria CA15 8RY.

The company’s financial statements have been prepared in compliance with FRS 102, for the first time, for the period ended 1 October 2016. The Company transitioned from previous UK GAAP to FRS 102 as at 28 September 2014. An explanation of how the transition to FRS 102 has affected the reported financial position and financial performance is given in note 7.

In these financial statements, the company has applied the exemptions available under FRS 102 in respect of the following disclosures:

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv)
- the requirements of Section 7 Statement of Cash Flows
- the requirements of Section 11 Basic Financial Instruments paragraphs 11.39 to 11.48A
- the requirements of Section 33.7 Related Party Disclosures

The group in which the results of the Company are consolidated is Thomas Armstrong (Holdings) Limited.

Consolidated financial statements are available at the stated registered office address.

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable UK accounting standards. The financial statements are prepared in GBP sterling which is the functional currency of the company.

2. Creditors: amounts falling due within one year

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amounts owed to fellow subsidiary undertakings</td>
<td>2,972</td>
<td>6,987</td>
</tr>
</tbody>
</table>

2,972  6,987

3. Issued share capital

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Allotted, called up and fully paid</td>
<td>No.</td>
<td>£</td>
</tr>
<tr>
<td>Ordinary shares of £1 each</td>
<td>40,000</td>
<td>40,000</td>
</tr>
</tbody>
</table>

4. Contingent liabilities

The company has given the bank an unlimited guarantee in connection with Thomas Armstrong (Holdings) Limited group bank borrowings.

5. Related party transactions

The company has not disclosed transactions with other Group companies, as it has taken advantage of the exemption contained within FRS102.33.1A on the grounds that the fellow group subsidiaries are all wholly owned.
Notes to the financial statements
at 01 October 2016

6. Ultimate parent undertaking and controlling party
The ultimate parent undertaking and controlling party is Thomas Armstrong (Holdings) Limited, a company registered in England and Wales. The parent undertaking of the group of undertakings for which group financial statements are drawn up and of which the company is a member is Thomas Armstrong (Holdings) Limited. Copies of Thomas Armstrong (Holdings) Limited’s financial statements can be obtained from Companies House in Cardiff.

7. Transition to FRS102
The company transitioned to FRS102 from previously extant UK GAAP at 28 September 2014. There is no impact of transition to FRS102 at either 28 September 2014 or 3 October 2015 due to there being no significant accounting policy differences.