

COMPANY NUMBER: 4631582

**RIVETT CONSTRUCTION LIMITED**  
**ANNUAL ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2005**

**T J DARBY**  
**ACCOUNTANTS**  
**NORWICH**



**RIVETT CONSTRUCTION LIMITED**

**YEAR ENDED 31 JANUARY 2005**

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Registered Office:

Pinebank  
Mill Road  
Dilham  
North Walsham  
Norfolk  
NR28 9PU

**RIVETT CONSTRUCTION LIMITED**

**Report of the directors  
for the year ended 31 January 2005**

The director presents his report and unaudited financial statements for the year ended 31 January 2005.

**Principal activities**

The company was incorporated on 8 January 2003 and commenced to trade on 1 February 2003. The principal activity of the company during the year was that of building contractors.

**Results and Dividends**

The results for the year are set out in the profit and loss account on page 3.

The directors recommend the payment of a dividend amounting to £8,000 per share. (2004 £20,000 per share).

**Directors**

The director of the company at 31 January 2005 held office throughout the year following his appointment and re-election:-

M Rivett


**Directors' interests**

The director's beneficial interests in the shares of the company were as stated below:-

	<u>Ordinary shares of £1 each</u>	
	<u>2005</u>	<u>2004</u>
M Rivett	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD,



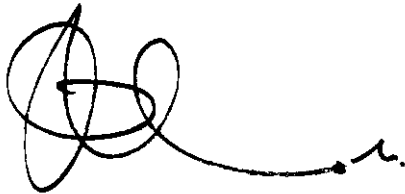
V A Rivett  
Secretary

22 August 2005

**RIVETT CONSTRUCTION LIMITED**

**Accountants' report to the directors on the  
unaudited accounts of RIVETT CONSTRUCTION LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2005 set out on pages 3 to 8 and you consider that the company is exempt from an audit and a report under section 249A(2) of the companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke ending in a small flourish.

T J DARBY  
Reporting Accountants  
Norwich

22 August 2005

## **RIVETT CONSTRUCTION LIMITED**

### **Profit and loss account for the year ended 31 January 2005**

	<u>Notes</u>	<u>2005</u> £	<u>2004</u> £
<b>Turnover</b>	1.2	263,761	521,581
Cost of sales		<u>202,753</u>	<u>399,295</u>
<b>Gross profit</b>		61,008	122,286
Administrative expenses		<u>22,813</u>	<u>22,468</u>
<b>Operating profit</b>	2	38,195	99,818
Interest payable and similar charges		248	39
Other interest receivable		<u>(75)</u>	<u>(43)</u>
<b>Profit on ordinary activities before taxation</b>		38,022	99,822
Tax on profit on ordinary activities	3	<u>6,792</u>	<u>19,013</u>
<b>Profit on ordinary activities after taxation</b>		31,230	80,809
Dividend paid and proposed		<u>16,000</u>	<u>40,000</u>
<b>Retained profit for the financial year</b>	8	<u>15,230</u>	<u>40,809</u>

#### **Statement of retained profits**

Retained profits at 1 February 2004	40,809	-
Profit for the financial year	<u>15,230</u>	<u>40,809</u>
Retained profits at 31 January 2005	<u>56,039</u>	<u>40,809</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

All recognised gains and losses are included in the profit and loss account.

The notes on pages 6 to 8 form part of these accounts.

**RIVETT CONSTRUCTION LIMITED****Balance sheet as at 31 January 2005**

	<b>Notes</b>	<b>2005</b>		<b>2004</b>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		12,962		17,283
<b>CURRENT ASSETS</b>					
Stock and work in progress		40,266		1,380	
Debtors and prepayments	5	41,260		67,649	
Cash at bank and in hand		-		47,499	
		<u>81,526</u>		<u>116,528</u>	
<b>CURRENT LIABILITIES</b>					
<b>Creditors:</b> amounts falling due within one year	6	<u>38,012</u>		<u>92,565</u>	
<b>NET CURRENT ASSETS</b>					
			<u>43,514</u>		<u>23,963</u>
			<u>56,476</u>		<u>41,246</u>
Provisions for liabilities and charges	9		<u>435</u>		<u>435</u>
			<u>56,041</u>		<u>40,811</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Profit and loss account			<u>56,039</u>		<u>40,809</u>
<b>Shareholders' Funds</b>	8		<u>56,041</u>		<u>40,811</u>

The statements required to be made by the directors and the signatures required by the Companies Act 1985 are given on the following page.

The notes on pages 6 to 8 form part of these accounts.

**RIVETT CONSTRUCTION LIMITED**

**Balance sheet - 31 January 2005 - continued**

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985 and
- (c) the directors acknowledge their responsibility for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of this Act relating to accounts, as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board on 22 August 2005.



M Rivett  
Director

## RIVETT CONSTRUCTION LIMITED

### Notes to the financial statements for the year ended 31 January 2005

#### 1 Accounting policies

##### 1.1 Accounting convention

These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### 1.2 Turnover

Turnover represents the aggregate invoice value, excluding value added tax, of goods sold and services rendered during the year.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write-off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

##### 1.4 Stock and work in progress

Stock and work in progress are stated at the lower of cost and net realisable value.

##### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

#### 2 Operating profit

	<u>2005</u>	<u>2004</u>
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	4,321	5,761
Directors' emoluments	10,459	8,460
	<u>          </u>	<u>          </u>

#### 3 Taxation

	<u>2005</u>	<u>2004</u>
	£	£
<b>UK current year taxation</b>		
UK corporation tax		
Charge for the year @ 17.6% (2004 19%)	6,792	18,578
Deferred tax charge @ 19%	-	435
	<u>6,792</u>	<u>19,013</u>



## RIVETT CONSTRUCTION LIMITED

### Notes to the financial statements for the year ended 31 January 2005 continued

#### 4 Tangible fixed assets

	<u>Plant &amp; machinery</u> £	<u>Motor vehicles</u> £	<u>Total</u> £
<b>COST</b>			
At 1 February 2004	20,063	2,981	23,044
At 31 January 2005	20,063	2,981	23,044
<b>DEPRECIATION</b>			
At 1 February 2004	5,016	745	5,761
Charge for the year	3,762	559	4,321
At 31 January 2005	8,778	1,304	10,082
<b>NET BOOK VALUE</b>			
At 31 January 2005	11,285	1,677	12,962
At 31 January 2004	15,047	2,236	17,283

#### 5 Debtors : amounts falling due within one year

	<u>2005</u> £	<u>2004</u> £
Trade debtors	37,040	40,042
Other debtors	3,543	26,774
Prepayments	677	833
	<u>41,260</u>	<u>67,649</u>

#### 6 Creditors : amounts falling due within one year

	<u>2005</u> £	<u>2004</u> £
Bank loans and overdraft	14,785	4,949
Trade creditors	14,899	32,684
Other creditors	-	28,471
Taxation and social security	7,338	25,661
Accruals	990	800
	<u>38,012</u>	<u>92,565</u>

**RIVETT CONSTRUCTION LIMITED**

**Notes to the financial statements - 31 January 2005 - continued**

7	<b>Share capital</b>	<u>2005</u>	<u>2004</u>
		£	£
	<b>Authorised shares:</b>		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid:</b>		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
8	<b>Reconciliation of Movements in Shareholders' Funds</b>		
		<u>2005</u>	<u>2004</u>
		£	£
	<b>Profit for the financial year</b>	31,230	80,809
	Other recognised gains or losses	-	-
	Dividend	<u>(16,000)</u>	<u>(40,000)</u>
	Net diminution/addition to Shareholders' Funds	15,230	40,809
	Issued share capital	-	2
	Opening Shareholders' Funds	<u>40,811</u>	-
	<b>Equity interest</b>	<u>56,041</u>	<u>40,811</u>
		<u>2005</u>	<u>2004</u>
		£	£
9	<b>Deferred taxation</b>		
	The charge for the year is made up as follows:-		
	Accelerated capital allowances		
	Current year	<u>-</u>	<u>435</u>