

REGISTERED NUMBER: SC361874 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

FOR

1 TWO KIDS LIMITED

THURSDAY



S5MDDISQ

SCT

22/12/2016

#254

COMPANIES HOUSE

McCreath & Co.

Chartered Accountants

1 TWO KIDS LIMITED (REGISTERED NUMBER: SC361874)

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for the Year Ended 31 July 2016**

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1 TWO KIDS LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2016

DIRECTORS:

I M Jogee
Mrs V Jogee

SECRETARY:

Mrs V Jogee

REGISTERED OFFICE:

Unit 5 Castle Business Centre
Queensferry Road
Dunfermline
Fife
KY11 8NT

REGISTERED NUMBER:

SC361874 (Scotland)

ACCOUNTANTS:

Mc Creath & Co, CA
Bank House
20A Strathearn Road
Edinburgh
EH9 2AB

I TWO KIDS LIMITED (REGISTERED NUMBER: SC361874)

ABBREVIATED BALANCE SHEET
31 July 2016

	Notes	2016	2015
		£	£
FIXED ASSETS			
Tangible assets	2		37,940
		31,280	
CURRENT ASSETS			
Stocks		241,450	290,084
Debtors		476,412	489,193
Cash at bank		625,520	353,745
		<u>1,343,382</u>	<u>1,133,022</u>
CREDITORS			
Amounts falling due within one year		<u>493,086</u>	<u>387,728</u>
NET CURRENT ASSETS		<u>850,296</u>	<u>745,294</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>881,576</u>	<u>783,234</u>
PROVISIONS FOR LIABILITIES		<u>5,581</u>	<u>6,613</u>
NET ASSETS		<u><u>875,995</u></u>	<u><u>776,621</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>875,895</u>	<u>776,521</u>
SHAREHOLDERS' FUNDS		<u><u>875,995</u></u>	<u><u>776,621</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

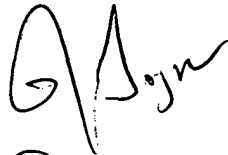
1 TWO KIDS LIMITED (REGISTERED NUMBER: SC361874)

ABBREVIATED BALANCE SHEET - continued
31 July 2016

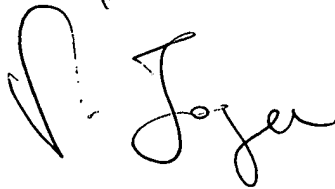
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 December 2016 and were signed on its behalf by:

I M Jogee - Director



Mrs V Jogee - Director



NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is derived from ordinary activities, is stated after trade discounts and excludes VAT and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and in accordance with the property

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	51,821
Additions	2,937
Disposals	(2,434)
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At 31 July 2016	52,324
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DEPRECIATION	
At 1 August 2015	13,881
Charge for year	9,582
Eliminated on disposal	(2,419)
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At 31 July 2016	21,044
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NET BOOK VALUE	
At 31 July 2016	31,280
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At 31 July 2015	37,940
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1 TWO KIDS LIMITED (REGISTERED NUMBER: SC361874)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 July 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>