

Registered Number 03939422

Renewable Energy Forum Limited

Abbreviated Accounts

30 April 2012

Renewable Energy Forum Limited

Registered Number 03939422

Company Information

Registered Office:

De Morgan House
57-58 Russell Square
London
WC1B 4HS

Reporting Accountants:

M J Kerley
Chartered Certified Accountants
The Old Bakery
High Street
Pitton
Salisbury
Wiltshire
SP5 1DQ

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		110		838
Investments	3		0		1
			<u>110</u>		<u>839</u>
Current assets					
Stocks		22,500		0	
Debtors		310		52,952	
Cash at bank and in hand		917		3,403	
Total current assets		<u>23,727</u>		<u>56,355</u>	
Prepayments and accrued income		2,365		5,650	
Creditors: amounts falling due within one year		(40,387)		(163,514)	
Net current assets (liabilities)			(14,295)		(101,509)
Total assets less current liabilities			<u>(14,185)</u>		<u>(100,670)</u>
Total net assets (liabilities)					
			<u>(14,185)</u>		<u>(100,670)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(14,187)		(100,672)
Shareholders funds			<u>(14,185)</u>		<u>(100,670)</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2012

And signed on their behalf by:

Dr J B Constable, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Basis of preparing the financial statements

The company's profit for the year was £86,485 and there was a deficit on shareholders' fund of £14,187 at the end of the year. The parent company, The Renewable Energy Foundation, has stated that it is its intention to provide the company with sufficient additional funding as may be necessary to enable it to meet its liabilities as they fall due for the foreseeable future, and not less than one year from the date of approval of these financial statements. On this basis, the directors consider that the going concern basis of preparation remains appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Renewable Energy Forum Limited as an individual limited company and do not contain consolidated financial information as the parent of a group. The limited company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration. It is measured at the fair value of the consideration due. Where a service is incomplete at the year end, turnover represents the value of the service provided to that date based on an appropriate proportion of the total expected consideration at completion.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	33% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

Cost

Total
£

At 01 May 2011		-	<u>10,272</u>
At 30 April 2012		-	<u>10,272</u>
Depreciation			
At 01 May 2011			9,434
Charge for year		-	<u>728</u>
At 30 April 2012		-	<u>10,162</u>
Net Book Value			
At 30 April 2012			110
At 30 April 2011		-	<u>838</u>
3	Investments (Fixed Assets)		
	Cost Or Valuation	£	
	At 01 May 2011	1	
	Disposals	(1)	
	Net Book Value		
	At 30 April 2012	0	
	At 30 April 2011	<u>1</u>	

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares shares of £1 each	2	2

5 **ULTIMATE PARENT COMPANY**

is regarded by the director(s) as being the company's ultimate parent company. The Renewable Energy Foundation, a charity incorporated in England and Wales is the ultimate parent company by virtue of its holding of 100% of the ordinary share capital of this company. The Renewable Energy Foundation is a company that is limited by guarantee and has no share capital. In the event of winding up, the liability of each member is limited to £10.