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COMPANIES HOUSE

**GRATTON LANE LIMITED (FORMERLY  
A & F WILLIAMSON & SONS LIMITED)**

**Unaudited Abbreviated Accounts  
For the period ended 31 December 2011**

**Registration number. 03207156**

**GRATTON LANE LIMITED (FORMERLY A & F WILLIAMSON &  
SONS LIMITED)**

**ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 AUGUST 2010 TO 31 DECEMBER 2011**

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**GRATTON LANE LIMITED (FORMERLY A & F WILLIAMSON &  
SONS LIMITED)**

Registered Number 03207156

**ABBREVIATED BALANCE SHEET**

**31 DECEMBER 2011**

	Note	31 Dec 11 £	£	31 Jul 10 £	£
<b>Fixed assets</b>	2				
Intangible assets			-		-
Tangible assets			-	<u>59,788</u>	<u>59,788</u>
			-		-
<b>Current assets</b>					
Stocks		-		59,726	
Debtors		132,012		290,150	
Cash at bank and in hand		1,107,840		582,599	
		<u>1,239,852</u>		<u>932,475</u>	
<b>Creditors Amounts falling due within one year</b>		<u>(338,222)</u>		<u>(321,955)</u>	
<b>Net current assets</b>			901,630		610,520
<b>Total assets less current liabilities</b>			<u>901,630</u>		<u>670,308</u>
<b>Provisions for liabilities</b>			-		(5,800)
			<u>901,630</u>		<u>664,508</u>
<b>Capital and reserves</b>					
Called-up share capital	3		75,000		75,000
Other reserves			25,000		25,000
Profit and loss account			801,630		564,508
<b>Shareholders' funds</b>			<u>901,630</u>		<u>664,508</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts

**GRATTON LANE LIMITED (FORMERLY A & F WILLIAMSON &  
SONS LIMITED)**

Registered Number 03207156

**ABBREVIATED BALANCE SHEET (continued)**

**31 DECEMBER 2011**

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 12/4/2012, and are signed on their behalf by



J M Williamson  
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

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**GRATTON LANE LIMITED (FORMERLY A & F WILLIAMSON &  
SONS LIMITED)**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 AUGUST 2010 TO 31 DECEMBER 2011**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents the value of all goods sold during the period, less returns received, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the product, such as obsolescence, have been transferred to the customer.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Freehold Property	-	4% & 10% straight line
Plant & Machinery	-	10%-25% reducing balance
Fixtures & Fittings	-	10%-25% reducing balance
Motor Vehicles	-	25% reducing balance

The company ceased to trade during the period and the property was deemed to be of no value and has therefore been fully depreciated.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**GRATTON LANE LIMITED (FORMERLY A & F WILLIAMSON &  
SONS LIMITED)**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 AUGUST 2010 TO 31 DECEMBER 2011**

**1. Accounting policies (continued)**

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

**Going concern**

The company has ceased to trade during the period

**2. Fixed assets**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 August 2010	5	323,974	323,979
Additions	-	9,500	9,500
Disposals	-	(333,474)	(333,474)
At 31 December 2011	<u>5</u>	<u>-</u>	<u>5</u>
<b>Depreciation</b>			
At 1 August 2010	5	264,186	264,191
Charge for period	-	33,875	33,875
On disposals	-	(298,061)	(298,061)
At 31 December 2011	<u>5</u>	<u>-</u>	<u>5</u>
<b>Net book value</b>			
At 31 December 2011	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2010	<u>-</u>	<u>59,788</u>	<u>59,788</u>

**3. Share capital**

**Allotted, called up and fully paid:**

	<b>31 Dec 11</b>		<b>31 Jul 10</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
75,000 Ordinary shares of £1 each	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>