

For Companies House

**A & S SELF STORAGE  
LIMITED**

Accounts for the year ended  
30 June 2018

Company number:3288990



# A & S Self Storage Limited

Accounts for the year ended  
30 June 2018

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Company number	3288990
Directors	Mr G M H Pelly Mrs D Pelly
Secretary	Mrs D Pelly
Registered office	The Storage Centre Menzies Road Old Park Whitfield Dover Kent CT16 2HQ
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# A & S Self Storage Limited

## Balance Sheet at 30 June 2018

	Notes	2018		2017	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		801,124		804,926
<b>Current assets</b>					
Debtors	3	512,081		42,655	
Cash at bank and in hand		255,032		419,772	
			<u>767,113</u>		<u>462,427</u>
<b>Creditors: due within one year</b>	4	(192,251)		(200,112)	
<b>Net current assets</b>			<u>574,862</u>		<u>262,315</u>
Total assets less current liabilities			<u>1,375,986</u>		<u>1,067,241</u>
<b>Creditors: due after more than one year</b>	5	(388,774)		-	
<b>Net assets</b>			<u>987,212</u>		<u>1,067,241</u>
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Profit and loss account			987,112		1,067,141
<b>Shareholders' funds</b>			<u>987,212</u>		<u>1,067,241</u>

For the year ended 30 June 2018 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as they are applicable to the company.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors' report and profit and loss account have been omitted, as allowed under these provisions.

These accounts were approved by the directors on 7 December 2018.

  
Mr G M H Pelly

Company number: 3288990

# A & S Self Storage Limited

## Notes to the Accounts for the year ended 30 June 2018

### 1 Accounting policies

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

#### **Turnover**

Turnover represents the invoiced value of self storage facilities provided to customers.

#### **Depreciation**

Depreciation is provided on fixed assets at the following annual rates, over their expected useful lives:

Leasehold improvements -	over the lease term
Plant and equipment -	10% straight line

No depreciation is provided on the company's freehold premises as it is believed that the open market value of the property exceeds cost. The property is maintained to ensure that its value does not diminish over time.

#### **Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

#### **Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

## A & S Self Storage Limited

### Notes to the Accounts for the year ended 30 June 2018 (continued)

#### 2 Tangible fixed assets

	Freehold property £	Leasehold improvements £	Plant & equipment £	Total £
Cost				
At 1 July 2017	793,303	5,941	678,244	1,477,488
At 30 June 2018	<u>793,303</u>	<u>5,941</u>	<u>678,244</u>	<u>1,477,488</u>
Depreciation				
At 1 July 2017	-	5,941	666,621	672,562
Charge for the year	-	-	3,802	3,802
At 30 June 2018	<u>-</u>	<u>5,941</u>	<u>670,423</u>	<u>676,364</u>
Net book values				
At 30 June 2017	793,303	-	11,623	804,926
At 30 June 2018	<u>793,303</u>	<u>-</u>	<u>7,821</u>	<u>801,124</u>

#### 3 Debtors

	2018 £	2017 £
Trade debtors	20,558	15,506
Loan to directors	465,209	-
Other debtors & prepayments	26,314	27,149
	<u>512,081</u>	<u>42,655</u>

#### 4 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors & accruals	7,128	5,830
Bank loan (secured)	11,226	-
Corporation tax	44,775	31,248
Other taxation & social security	28,820	38,518
Deferred income	71,526	93,197
Deposits held	28,776	31,319
	<u>192,251</u>	<u>200,112</u>

# A & S Self Storage Limited

## Notes to the Accounts for the year ended 30 June 2018 (continued)

### 5 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Bank loan (secured)	388,774	-

### 6 Called up share capital

	2018 £	2017 £
Allotted, called up and fully paid 100 ordinary shares of £1 each	100	100

### 7 Related party transactions

During the year dividends were paid to Mr G M H Pelly and Mrs D Pelly of £58,850 and £80,250 respectively in their capacity as shareholders of the company. They received a loan from the company of £465,209. Interest is charged at 2.5%.

### 8 Control of the company

The company is controlled jointly by Mr G M H Pelly and Mrs D Pelly.

### 9 Company statutory information

The company is a private limited company incorporated in England. Its registered number is 3288990. Its registered office and principal place of business is The Storage Centre, Menzies Road, Old Park, Whitfield, Dover, Kent, CT16 2HQ.