

Registered Number 04604937

HOWARD COX INDEPENDENT FINANCIAL ADVISORS LIMITED

Abbreviated Accounts

31 May 2011

Balance Sheet as at 31 May 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	54,177	54,177
Tangible	3	<u>2,243</u>	<u>2,803</u>
Total fixed assets		56,420	56,980
Current assets			
Debtors		1,093	918
Cash at bank and in hand		4,473	2,898
Total current assets		<u>5,566</u>	<u>3,816</u>
Creditors: amounts falling due within one year		(60,713)	(58,872)
Net current assets		(55,147)	(55,056)
Total assets less current liabilities		<u>1,273</u>	<u>1,924</u>
Provisions for liabilities and charges		(10)	
Total net Assets (liabilities)		1,263	1,924
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>1,163</u>	<u>1,824</u>
Shareholders funds		<u>1,263</u>	<u>1,924</u>

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 February 2012

And signed on their behalf by:

B Masding, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 27 May 2010	54,177
At 31 May 2011	<u>54,177</u>
Net Book Value	
At 27 May 2010	54,177
At 31 May 2011	<u>54,177</u>

3 Tangible fixed assets

Cost	£
At 27 May 2010	8,886
additions	
disposals	
revaluations	
transfers	
At 31 May 2011	<u>8,886</u>

Depreciation	
At 27 May 2010	6,083
Charge for year	560
on disposals	
At 31 May 2011	<u>6,643</u>

Net Book Value	
At 27 May 2010	2,803
At 31 May 2011	<u>2,243</u>

4 Transactions with directors

The company was under the joint control of Mr Masding and Mr Cooper each holding 40% of the issued shares. Transactions have taken place between these two and the company, none is considered material to any understanding of these accounts. At the year end the company was indebted to Mr

Masding and Mr Cooper in sums of £13,823 (2010 - £10,190) and £4,586 (2010 - £1,647) respectively.

5 **Related party disclosures**

The company was under the joint control of Mr Masding and Mr Cooper each holding 40% of the issued shares. Transactions have taken place between these two and the company, none is considered material to any understanding of these accounts. At the year end the company was indebted to Mr Masding and Mr Cooper in sums of £13,823 (2010 - £10,190) and £4,586 (2010 - £1,647) respectively.